Wire fraud, cybersecurity and what it means for your settlement transactions

First American Title National Commercial Services Webinar

March 14, 2017

60 minutes

**Outline:**

1. **Wire Fraud – presented by Nori Strong (15 minutes)**
   1. FinCEN definition of wire fraud
   2. Types of wire fraud
      1. Business email compromise (BEC)
      2. Email account compromise (EAC)
   3. Examples of breaches
   4. Recent statistics and red flags
   5. Recent schemes
      1. Phone spoofing
      2. Can you hear me?
      3. Latest twist
   6. How First American is helping to combat wire fraud
2. **Cybersecurity – presented by Shabnam Jalakian (35 minutes)**
   1. Current trends in security
   2. Cyber fraud fundamentals
      1. How did we get here?
      2. Cyber-attack techniques
   3. Specifics on Techniques & Practical Tips
      1. Social Engineering
      2. Phishing
      3. Social Media
      4. Malware & Viruses
      5. Wire Fraud
   4. Tales From the Internet
3. **Q & A (10 minutes)**