

GET IN THE KNOW

CFPB UPDATES



First American Mortgage Solutions is TRID Trained and Ready

In preparation for the TILA-RESPA Integrated Disclosure (TRID) Rule, we've launched a comprehensive Internal TRID Training Program to: (1) Ensure strong general knowledge of the Rule and upcoming changes; (2) Identify TRID's impact on core areas of our business and enhance operations to accommodate as such; and (3) Enforce internal competency testing to validate TRID-readiness skills and knowledge throughout our internal teams.

Awareness Program Educational Videos

- Understanding what the CFPB is and what it regulates
- CFPB TRID Glossary of Terms
- CFPB TILA RESPA Integrated Disclosure FAQs
- CFPB Overview
- About the Loan Estimate
- Closing Disclosures
- What is the CFPB
- Impacted/Not Impacted Transactions
- Closing Disclosure—Two Different Workflows
- Closing Disclosure—Timing and Delivery
- Closing Disclosure—A Cures Comparison

"Become an Integrated Mortgage Disclosures Expert" Training

- 16 hours of training in classroom

TRID Process Readiness Tool Kit

- How to video
- Readiness checklist
- The Perfect TRID process workflow tools
- TRID Essentials Checklist

TRID Readiness Competency Testing

Following completion of the curriculum team members across all core areas of the business will undergo TRID competency testing. This will ensure their comprehension of the upcoming regulatory changes so they can provide the best quality service to our lender customers.

TRID Training

- Why This Training is Important
- Loan Estimate Rule Requirements
- Loan Estimate Form
- Closing Disclosure Rule Requirements
- Closing Disclosure Form
- Closing Disclosure Form—Refinance
- Corrected Closing Disclosure Form
- Owner's Optional
- Quoting
- Rule and Relationships

At The Table

- Owner's policy optional talking points
- How to read and understand the Closing Disclosure and the Settlement Statement

Systems and Tool Training

- FAST™
- Closing Insight™
- eCD
- First American Comprehensive Calculator (FACC)
- Encompass®
- and Many Others



First American
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