

News Brief

May 2013



FANNIE ECONOMISTS PROJECT 1.8M BORROWERS COULD REGAIN EQUITY IN 2013

The broadening housing recovery has firmed up home prices around the country, with the potential to restore many underwater mortgages to a position of positive equity, according to Fannie Mae's Economic and Strategic Research (ESR) group.

By: Carrie Bay, DSNews, April 24, 2013

To read the article in full, please visit: <http://www.dsnews.com/articles/fannies-economic-team-concludes-18m-borrowers-could-regain-equity-in-2013-2013-04-24>

REALTORS® URGE PRESERVING HOMEOWNERSHIP TAX POLICIES

As Congress pursues comprehensive tax reform it should focus on doing no harm to housing and America's 75 million homeowners by maintaining current tax laws for homeownership and real estate investment, the National Association of REALTORS® said in testimony yesterday.

By: Daily Real Estate News, National Association of REALTORS®, April 26, 2013.

To read the article in full, please visit: <http://realtormag.realtor.org/daily-news/2013/04/26/realtors-urge-preserving-homeownership-tax-policies>

MOODY'S: HOME PRICES TO INCREASE, LOSS SEVERITIES TO REMAIN HIGH

Home prices will increase over the next three years as the economy expands and servicers work through their distressed inventories, according to a report from Moody's Analytics.

By: Krista Franks Brock, DSNews, April 26, 2013

To read the article in full, please visit: <http://www.dsnews.com/articles/home-prices-to-increase-loss-severities-remain-high-2013-04-26>

TITLE INSURANCE: YOUR LIFELINE TO CLEAR AND MARKETABLE TITLE

If you've ever purchased a home, you probably understand that just when you think you know and own about every type of insurance imaginable, you are now confronted with the need for title insurance.

By: Jeff Ross, Capital Gazette.com, April 28, 2013

To read the article in full, please visit: http://www.capitalgazette.com/news/business/columnists/jeff_ross/title-insurance-your-lifeline-to-clear-and-marketable-title/article_cd6e643c-133a-50cd-8a57-ee8c0fddd708.html

HOMEOWNERS DEFAULTING IN LOAN MODIFICATION PROGRAM, REPORT SAYS

Struggling homeowners who received loan modifications under a federal government program are defaulting on their mortgages at an alarming rate, according to a watchdog report released Wednesday.

By: Danielle Douglas, The Washington Post, April 24, 2013

To read the article in full, please visit: http://www.washingtonpost.com/business/economy/homeowners-defaulting-in-loan-modification-program-report-says/2013/04/23/0f3e3bf8-ac6c-11e2-a198-99893f10d6dd_story.html

SURPRISE: FANNIE AND FREDDIE ARE SET TO PAY TAXPAYERS BACK

It was the most eye-popping bailout of all: \$187 billion in taxpayer money to rescue the wrecked housing agencies Fannie Mae and Freddie Mac.

By: Rick Newman, U.S. News & World Report, April 12, 2013

To read the article in full, please visit: <http://www.usnews.com/news/blogs/rick-newman/2013/04/12/surprise-fannie-and-freddie-are-set-to-pay-taxpayers-back>



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