

AUGUST 2013

NEWS BRIEF



RULES FOR REVERSE MORTGAGES MAY BECOME MORE RESTRICTIVE

Many baby boomers will need to consider how their homes – and the value locked inside – will help finance their retirement years.

By: Tara Siegel Bernard, *The New York Times*, July 12, 2013

To read the article in full, please visit: <http://www.nytimes.com/2013/07/13/your-money/rules-for-reverse-mortgages-may-become-more-restrictive.html?pagewanted=all&r=1&>

THE RISE OF THE YOUNG BUYER

A new generation is skipping the 'starter home' and betting heavily on high-end real estate.

By: Lauren Schuker Blum, *The Wall Street Journal*, July 18, 2013

To read the article in full, please visit: <http://online.wsj.com/article/SB10001424127887324879504578601711248140752.html>

ALTA URGES SENATE TO RECOGNIZE IMPORTANT ROLE OF REAL ESTATE IN TAX REFORM

The American Land Title Association (ALTA), the national trade association of the land title insurance industry representing more than 4,500 title insurance companies, title agents, independent abstracters, title searchers and attorneys, sent a letter today to members of the U.S. Senate Finance Committee urging them to recognize the important role that real estate tax provisions play in middle class family and small business financial stability and prosperity.

By: American Land Title Association, July, 24, 2013

To read the press release and the full letter sent to the Finance Committee, please visit: <http://finance.yahoo.com/news/alta-urges-senate-recognize-important-225900540.html>

AS DODD-FRANK TURNS 3, IT REMAINS A WORK IN PROGRESS

Three years ago Sunday, when President Obama signed into law a sweeping bill to overhaul financial regulation, he offered a simple but poignant observation.

By: Danielle Douglas, *The Washington Post with Bloomberg*, July 19, 2013

To read the article in full, please visit: http://www.washingtonpost.com/business/economy/as-dodd-frank-turns-3-it-remains-a-work-in-progress/2013/07/19/ac802820-efcf-11e2-a1f9-ea873b7e0424_story.html

FLIPPING ON THE RISE IN MOST MARKETS AS PROFITS SKYROCKET

Single-family home flipping is on the rise as flippers see growing profits from their endeavors in most markets, according to a report released by RealtyTrac.

By: Krista Franks Brock, *DSNews*, July 19, 2013

To read the article in full, please visit: <http://www.dsnews.com/articles/flipping-on-rise-in-most-markets-as-profits-skyrocket-2013-07-19>

MBA RAISES SECOND-QUARTER ORIGINATIONS OUTLOOK

The Mortgage Bankers Association predicts higher-than-expected origination volumes in the second half of the year, even as the trade group lowers its U.S. economic forecast.

By: Brena Swanson, *HousingWire*, July 25, 2013

To read the article in full, please visit: <http://www.housingwire.com/news/2013/07/25/mba-raises-second-quarter-originations-outlook>

