

NEWS BRIEF

INTEREST RATES, THE FED, AND THE HOUSING MARKET RECOVERY

This economic recovery has been the slowest post-recession recovery since World War II.

By: Mike Patton, *Forbes*, August 28, 2013

To read the article in full, please visit: <http://www.forbes.com/sites/mikepatton/2013/08/28/interest-rates-the-fed-and-the-housing-market-recovery/>

REGULATORS MADE QUESTIONABLE CALL ON QRM RULE

In 2011, financial regulators issued a proposed rule on "qualified residential mortgages" — as required by the Dodd-Frank Act — but the plan generated enough criticism to send them back to the drawing board.

By: Hester Peirce, *American Banker*, August 30, 2013

To read the article in full, please visit: <http://www.americanbanker.com/bankthink/regulators-made-questionable-call-on-qrm-rule-1061715-1.html>

ACCESS TO CREDIT CONTINUES TO TIGHTEN

The perfect storm of economic and regulatory conditions is shifting gears for underwriting standards in the mortgage lending environment.

By: Christina Mlynski, *HousingWire*, August 23, 2013

To read the article in full, please visit: <http://www.housingwire.com/articles/26406-access-to-credit-continues-to-tighten>

HOMEOWNERS AWAIT HARP EXPANSION

Despite all the buzz surrounding the housing market's recovery this year, many U.S. homeowners remain in distress.

By: Ilyce Glink, *CBS News (MoneyWatch)* August 23, 2013

To read the article in full, please visit: http://www.cbsnews.com/8301-505145_162-57599768/homeowners-await-harp-expansion/

NAHB: CONFIDENCE IN MULTIFAMILY HOUSING REACHES NEW HIGH

Confidence among developers of multifamily housing units is soaring, according to survey results released Thursday by the National Association of Home Builders (NAHB).

By: Krista Franks Brock, *DSNews*, August 30, 2013

To read the article in full, please visit: <http://www.dsnews.com/articles/nahb-confidence-in-multifamily-housing-reaches-new-high-2013-08-30>

COMMERCIAL REAL ESTATE MARKETS SHOW STEADY, MODERATE GROWTH

Vacancy rates generally are tightening in commercial real estate sectors with modest rent growth, according to the National Association of REALTORS® quarterly commercial real estate forecast.

By: Walter Molony, *National Association of REALTORS® News Release*

To read the news release in full, please visit: <http://www.realtor.org/news-releases/2013/08/commercial-real-estate-markets-show-steady-moderate-growth>

