



# — NEWS BRIEF —

## INSIGHT: A NEW WAVE OF U.S. MORTGAGE TROUBLE THREATENS

U.S. borrowers are increasingly missing payments on home equity lines of credit they took out during the housing bubble, a trend that could deal another blow to the country's biggest banks.

By: Peter Rudegeair, Reuters, November 26, 2013 | To read the article in full, please visit: <http://www.reuters.com/article/2013/11/26/us-usa-mortgages-homeequity-insight-idUSBRE9AP05J20131126>

## REAL ESTATE CROWDFUNDING: WHY IT'S A BIG DEAL

Sometimes, when you cover your ears to escape all the chatter about real estate crowdfunding, you may ask yourself, "What is the big deal?"

By: Teke Wiggins, Inman News, November 25, 2013 | To read the article in full, please visit: <http://www.inman.com/2013/11/25/real-estate-crowdfunding-why-its-a-big-deal/>

## BUILDING PERMITS IN U.S. JUMP TO FIVE-YEAR HIGH

More applications for home construction were issued in October than at any time in the past five years, a sign the U.S. residential real-estate market is gaining momentum heading into 2014.

By Victoria Stilwell, Bloomberg, November 26, 2013 | To read the article in full, please visit: <http://www.bloomberg.com/news/2013-11-26/building-permits-in-u-s-jump-to-five-year-high.html>

## RESIDENTIAL HOME SALES CONTINUE TO CLIMB: REALTYTRAC

Residential property sales, including single-family homes, condominiums and townhomes, continue to rise, increasing to an estimated annualized pace of 5.649 million in October, a 2% hike from a month ago and an increase of 13% from October 2012, the latest RealtyTrac Residential and Foreclosure Sales Report revealed.

By: Brena Swanson, HousingWire, November 26, 2013 | To read the article in full, please visit: <http://www.housingwire.com/articles/28121-residential-home-sales-continue-to-climb-realtytrac>

## REPORT: BIG SHIFT IN US HOUSING MARKET IN 2014

Next year will mark the end of the refinance boom and the start of a market dominated by purchase money lending, the first purchase-dominated market in 14 years, according to Freddie Mac.

By: World Property Channel Staff, November 20, 2013 | To read the article in full, please visit: <http://www.worldpropertychannel.com/north-america-residential-news/report-big-shift-in-us-housing-market-in-2014-7676.php>

## GSES UPDATE SHORT SALE POLICIES

Fannie Mae and Freddie Mac announced changes to their Servicing Guides Monday aimed at helping more borrowers avoid foreclosure through short sales and deeds-in-lieu of foreclosure (DILs).

By: Carrie Bay, DSNews, November 25, 2013 | To read the article in full, please visit: <http://www.dsnews.com/articles/gses-update-short-sale-policies-2013-11-25>

## FORECLOSED SALES AT U.S. AUCTIONS DOUBLE AS PRICES GAIN

Purchases of foreclosed homes at auctions jumped last month as banks benefited from surging prices and shunned approvals of sales by homeowners dumping their dwellings at a loss.

By Kathleen M. Howley, Bloomberg, November 26, 2013 | To read the article in full, please visit: <http://www.bloomberg.com/news/2013-11-26/foreclosed-sales-at-u-s-auctions-double-as-prices-gain.html>



First American Title™