



NEWS BRIEF

AUGUST 2014

KEEP THE TOASTER, WE'RE CROWDFUNDING OUR DOWN PAYMENT

Websites help newlyweds raise money to put toward real estate goals.

By: Teke Wiggin, *Inman News*, July 30, 2014

To read the article in full, please visit: <http://www.inman.com/2014/07/30/keep-the-toaster-were-crowdfunding-our-down-payment/>

HOUSING SLOWDOWN? THE CASE-SHILLER INDEX IN FIVE CHARTS

Prices rose 9.3% from a year earlier in May in 20 cities tracked by the Standard & Poor's/Case-Shiller index, down from the 10.8% increase reported last month for April.

By: Nick Timiraos, *The Wall Street Journal*, July 29, 2014

To read the article in full, please visit: <http://blogs.wsj.com/economics/2014/07/29/housing-slowdown-the-case-shiller-index-in-five-charts/>

ZILLOW TOPPING REALOGY SHOWS WEB SURGE FOR HOUSING MARKET

Zillow Inc. (Z)'s purchase of Trulia Inc. makes the online company such a force in U.S. real estate that its market value now surpasses that of Realty Corp., owner of renowned brokerage brands from Coldwell Banker to Century 21.

By: Prashant Gopal and John Gittelsohn, *Bloomberg*, July 30, 2014

To read the article in full, please visit: <http://www.bloomberg.com/news/2014-07-30/zillow-topping-realogy-shows-web-surge-for-housing-market.html>

MORTGAGE RATES HOVER NEAR LOWEST LEVELS FOR THE YEAR

Mortgage rates held steady last week, according to the latest data released Thursday by Freddie Mac.

By: Kathy Orton, *The Washington Post*, July 24, 2014

To read the article in full, please visit: <http://www.washingtonpost.com/blogs/where-we-live/wp/2014/07/24/mortgage-rates-hover-near-lowest-levels-for-the-year/>

MAJORITY OF BUYERS UNAWARE OF TRUE COSTS OF HOME OWNERSHIP

While the majority of home buyers recently surveyed say they feel financially prepared for home ownership, many admit they aren't sure what purchasing a home will actually cost them, according to a poll of more than 1,000 prospective home buyers conducted by Discover Home Loans.

By: Daily Real Estate News, *REALTOR®Mag*, July 23, 2014

To read the article in full, please visit: <http://realtormag.realtor.org/daily-news/2014/07/23/majority-buyers-unaware-true-costs-home-ownership>

WHEN IT COMES TO HOUSING, MAYBE MILLENNIALS AREN'T SO DIFFERENT AFTER ALL

Millennials get flack for postponing marriage, living with parents and shying away from homeownership. But what's less discussed is how, to some extent, they're just responding rationally to their local housing markets.

By: Neil Shah, *The Wall Street Journal*, July 22, 2014

To read the article in full, please visit: <http://blogs.wsj.com/economics/2014/07/22/when-it-comes-to-housing-maybe-millennials-arent-so-different-after-all/>

SIGTARP CALLS FOR CHANGES TO HAMP

The office of the Special Investigator General for TARP (SIGTARP) released its quarterly report on the progress and status of the Troubled Asset Relief Program.

By: Derek Templeton, *DSNews*, July 31, 2014

To read the article in full, please visit: <http://dsnews.com/news/07-31-2014/sigtarp-calls-changes-hamp>