



The First American Corporation

FACT SHEET

52-Week range: \$16.30 – \$35.49
Market Capitalization: \$1.19 billion
Average Shares Outstanding (diluted 3Q01): 78.9 million
Dividend/Yield: \$0.28/1.6%
EPS (diluted YE00): \$1.05
EPS (diluted 3Q01): \$0.60*
EPS (consensus YE01E): \$2.23
P/E (consensus est. YE01E): 7.8 (based on \$17.42 stock price and \$2.23 consensus)
Book Value (3Q01): \$15.56
EBIDTA/Share (YE00): \$4.02
EBIDTA/Share (diluted 3Q01): \$1.38
Return on Equity (YE00): 9.8%
Debt to Capital (3Q01): 24.7%
A.M. Best Rating of "A+" (Superior)

*Excludes certain one-time charges totaling 5 cents per diluted share.

The First American Corporation, based in Santa Ana, California is the nation's leading, diversified provider of business information and related products and services. The corporation's three primary business segments include: *title information and services*; *real estate information and services*, which includes mortgage information services and database information and services; and *consumer information and services*, which provides automotive, sub-prime and direct-to-consumer credit reporting; direct-to-consumer public records reporting; resident screening; pre-employment screening; property and automotive insurance tracking services; automobile title administration; property and casualty insurance; home warranties; investment advisory; and trust and banking services. Information about the company and an archive of its press releases can be found on the Internet at www.firstam.com.

Investor Contact

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WHAT'S NEW

Title Information and Services

Strategy—to create a fully automated, centralized title-searching facility. Sound acquisitions, cost-cutting measures and technology solutions continue to increase efficiencies, expand market share, and support profitability.

- Acquired the Utah-based title and escrow operations of The Associated Group
- Acquired Oregon-based Commercial Title Insurance Company

Real Estate Information and Services

Strategy—to offer a complete menu of services and information reports that facilitate fast, efficient real estate transactions through its Mortgage Information Services division; also to lead the movement toward a fully automated real estate industry through its Database Information and Services division that includes the nation's largest repository of property information.

- Introduced industry's first insured valuation products
- Introduced new FACT product that electronically delivers title, flood, and valuation services for home equity lenders and allows for instant closings while reducing production costs
- Developed the industry's only no-risk, life-of-loan automated valuation model (AVM)
- Established new lien release information services
- Acquired Fusion MLS, LLC, the nation's premier provider or Internet-based Multiple Listing Service (MLS) solutions

Consumer Information and Services

Strategy—to offer information and services directly to consumers, auto lenders, retailers, and businesses; and to generate a steady, diversified revenue stream with strong growth and profitability potential that is outside the interest rate-sensitive real estate industry.

- First American Trust expanded its business development department to stimulate growth
- HireCheck subsidiary and PayMaxx teamed to provide clients electronic access to employment screening and payroll services
- First American CMSI strengthened relationships with auto dealer service providers ADP and Reynolds and Reynolds
- First American acquired automotive finance service provider e-fin, LLC

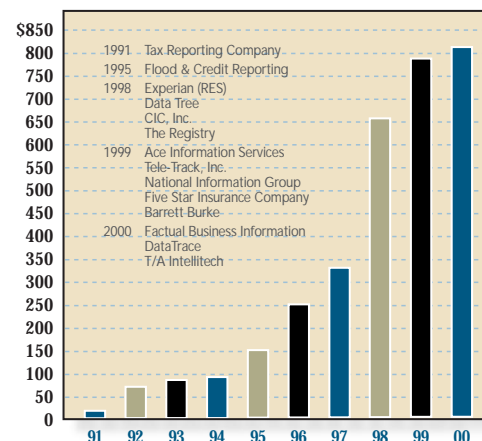
SUMMARY

CONSOLIDATED SUMMARY STATEMENTS OF INCOME (UNAUDITED)

<i>(In thousands — except per share amounts)</i>	Q3 01	Q2 01	Q1 01	Q4 00	Q3 00	Q2 00	Q1 00	Q4 99	Q3 99
Operating Revenues									
Title Operations	693,235	653,285	523,525	539,791	521,998	558,714	446,546	508,649	559,387
Real Estate Information	181,042	184,461	162,233	149,996	141,501	137,893	128,757	123,556	143,219
Consumer Information	78,499	70,263	64,426	61,170	66,991	63,609	60,562	57,465	55,123
Investment and Other Income	30,232	20,033	16,557	10,939	19,770	15,709	10,309	10,723	17,325
Total Revenues	983,008	928,042	766,741	761,896	750,260	775,925	646,174	700,393	775,054
Expenses	899,653	821,710	727,543	709,008	701,503	727,579	642,289	696,957	724,214
Income Before Income Tax and Minority Interests	83,355	106,332	39,198	52,888	48,757	48,346	3,885	3,436	50,840
Income Tax	30,500	39,200	13,500	15,500	19,000	19,400	800	4,834	17,736
Minority Interests	11,160	12,615	6,922	5,598	5,358	3,914	2,083	846	5,111
Net Income	41,695	54,517	18,776	31,790	24,399	25,032	1,002	(2,244)	27,993
Diluted Earnings Per Share	0.60*	0.75**	0.27	0.47	0.37	0.38	0.02	(0.03)	0.42
Average Common Shares Assuming Dilution	78,872	74,960**	68,797	67,086	66,088	65,682	65,326	66,357	66,166
Cash Dividends Per Share	0.07	0.07	0.06	0.06	0.06	0.06	0.06	0.06	0.06

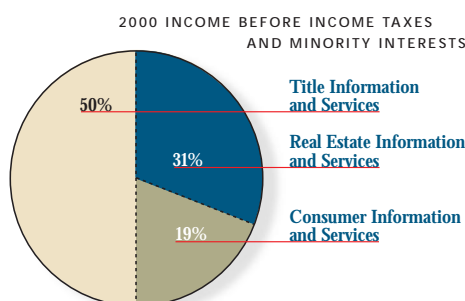
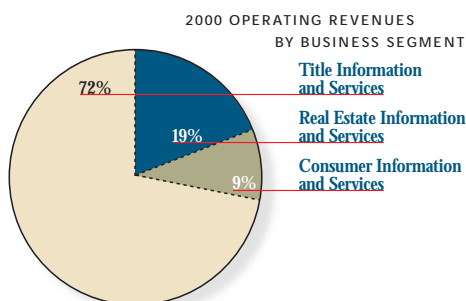
* Excludes certain one-time charges totaling 5 cents per diluted share.
 ** Includes the if-converted effect of convertible debt.

STRATEGIC ACQUISITIONS Non-Title Insurance Operating Revenues in Millions



<i>(In thousands — except per share amounts)</i>	YE 00	YE 99***	YE 98	YE 97	YE 96
Selected Financial Data					
Revenue	2,934,255	2,988,169	2,943,880	1,962,001	1,654,976
Net Income	82,223	88,643	201,527	67,765	55,766
Total Assets	2,199,737	2,116,414	1,852,731	1,220,377	1,010,556
Notes and Contracts Payable	219,838	196,815	143,466	51,720	72,761
Stockholders' Equity	870,237	815,991	762,265	442,783	384,931
Return of Average Stockholders' Equity	9.8%	10.9%	33.4%	16.4%	15.4%
Cash Dividends on Common Shares	15,256	15,840	13,894	14,035	7,928
Net Income Per Share (diluted)	1.24	1.34	3.21	1.16	0.98

***Net income excludes cumulative effect of change in accounting for tax service contracts.



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