



*First American Title*

First American Title Insurance Company  
**Current Developments**  
**SPECIAL EDITION**

As reported in Current Developments issued August 23, 2010, effective September 1, 2010, certain title related services provided by title insurance companies, title insurance agents and examining counsel in connection with real estate or a cooperative unit are subject to the collection of New York State and local sales and compensating use taxes.

Information is set forth in the New York State Department of Taxation and Finance's Memorandum (TSB-M-10(7)S) dated July 19, 2010 titled "Sales and Compensating Use Tax Treatment of Certain Information Services," posted at [http://www.tax.state.ny.us/pdf/memos/sales/m10\\_7s.pdf](http://www.tax.state.ny.us/pdf/memos/sales/m10_7s.pdf). Questions and answers, titled "Sales and Compensating Use Tax Questions Regarding Abstracts of Title," issued by the Department in advance of its release of a more formal publication, accompanied the Bulletin issued August 23.

The Department of Taxation and Finance has issued a Tax Bulletin (TB-ST-5) dated September 23, 2010 titled "Abstracts of Title and Other Public Records Searches." A copy of this Bulletin is annexed. It can also be obtained at the following link:

[http://www.tax.state.ny.us/pubs\\_and\\_bulls/tg\\_bulletins/st/abstracts\\_of\\_title.htm](http://www.tax.state.ny.us/pubs_and_bulls/tg_bulletins/st/abstracts_of_title.htm)

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