



**First American Title Insurance Company of New York
CURRENT DEVELOPMENTS
SPECIAL EDITION**

New York City's Department of Finance has posted an announcement on its Automated City Register Information System ("ACRIS") Web Site, located on the Internet at <http://nyc.gov/html/dof/html/acris.html>, advising that ACRIS release 2.1, including E-Tax Forms, is "scheduled for implementation" on July 3, 2004.

Accordingly, commencing on July 3 the City of New York's Real Property Transfer Tax Return ("RPT"), the New York State's Real Estate Transfer Tax Return ("TP-584"), the New York State's Real Property Transfer Report ("RP-5217NYC"), the Affidavit of Compliance with the Smoke Detector Requirement, the Customer Registration Form for Water and Sewer Billing, and the Property Owner's Registration Form will have to be prepared on-line in connection with the transfer of an interest in real property in the Counties of the Bronx, Brooklyn, Manhattan and Queens. An E-Tax Forms Tutorial is available on the ACRIS WEB Site.

First American will work with its clients to ensure that the requirements of E-Tax Forms are satisfied when closing its titles. Contact your sales representative for further information. In addition, see the article "ACRIS E-Tax Forms are Changing Closings in New York City", which is posted on the Internet at <http://www.titlelaw-newyork.com/Mans/ACRIS.pdf>.

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