



**First American Title Insurance Company of New York  
CURRENT DEVELOPMENTS  
SPECIAL EDITION**

**New York City's Department of Finance is advising on its ACRIS WEB Page ([www.nyc.gov/html/dof/html/jump/acris.shtml](http://www.nyc.gov/html/dof/html/jump/acris.shtml)) that beginning September 14, 2005 the City of New York will begin collecting a \$50.00 filing fee for each Real Property Transfer Tax Return ("NYC-RPT") filed in connection with a transfer of an interest in real property in the City for which the State Board of Real Property Service's Real Property Transfer Report ("Form NYC-5217NYC"), commonly known as the Equalization and Assessment Form, is not required. Accordingly, a \$50.00 filing fee will be required to be paid when filing the NYC-RPT for each non-deed transfer, which includes the transfer of a cooperative unit, the grant, transfer or assignment of a leasehold, and the transfer of a controlling economic interest.**

**The fee is being charged under the authority of Chapter 521 of the Laws of 2004, amending Section 333 of the Real Property Law, which reads, in part, that "(i)n the city of New York, the recording officer shall impose a fee of fifty dollars for each real property transfer form filed in accordance with chapter twenty-one of title eleven of the administrative code of the city of New York, except where a real property transfer reporting form is also submitted for recording for the transfer..."**

**The filing fee for Form NYC-5217NYC remains at \$75.00 for a deed conveying "qualifying residential property" or "qualifying farm property", and \$165.00 for a deed conveying any other type of property.**

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No. 80, September 12, 2005  
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