



**First American Title Insurance Company of New York  
CURRENT DEVELOPMENTS  
SPECIAL EDITION**

**The Judges of the Supreme Court of the State of New York for the County of Kings have decreed, effective May 3, 2006, that a Referee's Deed in the foreclosure of a mortgage cannot be delivered to an assignee of the successful bidder. The Deed can only be executed by the Referee to the successful bidder.**

**The Supreme Court has issued new forms for Orders of Reference and Judgments of Foreclosure which are the standard forms required "to be used for ex-parte applications as well as cases on notice". The form of Judgment of Foreclosure provides that "(t)he Referee shall transfer title only to the successful bidder at the auction".**

**The required forms of Order of Reference and Judgment of Foreclosure are annexed to this Bulletin. See the bottom of Page 3 of the Judgment.**

**Michael J. Berey  
Senior Underwriting Counsel  
No. 86, May 18, 2006  
[mberey@firstam.com](mailto:mberey@firstam.com)**