



**First American Title Insurance Company of New York
CURRENT DEVELOPMENTS
SPECIAL EDITION**

The New York State Insurance Department has approved First American's application for a 15% reduction in the rates charged only for ALTA Owner's Policies and Owner's Extended Protection Policies ("TOEFPP") of title insurance under \$1,000,000 insuring property located in the State of New York. The premiums on an ALTA Owner's Policy in an amount under \$1,000,000 insuring the transfer of a cooperative unit will be computed at 70% of the reduced Owner's Policy rate.

The reduced rate applies to the Owner's Policies impacted by the filing issued in connection with closings taking place on and after June 15, 2006.

All other rates remain governed by the Title Insurance Rate Association's Rate Manual.

Contact your First American sales representative for further information.

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