**Electronic Closing Disclosure (eCD)**

Automated Collaboration Tool

The use of technology will be important to the implementation of the TILA-RESPA Integrated Disclosure (TRID) Rule, which applies to applications received by creditors on or after October 3, 2015.

Close collaboration between you (the lender) and settlement agent will be critical to complete TRID forms accurately and in a timely manner. First American Mortgage Solutions offers a new solution to help you comply for the upcoming changes—the Electronic Closing Disclosure (eCD). The eCD is an automated solution that enables electronic collaboration between parties (lender and settlement agent) for the preparation and finalization of the Closing Disclosure. The eCD tracks and creates an audit log of all on-line events including any changes and approvals of data and comments. As part of this platform, the collaborating parties will also have automated, integrated access to other solutions and services including fulfillment solutions such as printing, notifications, electronic delivery, electronic acknowledgement by the borrower and document vaulting.

**Key Benefits**

- **Meet timing requirements.** Supports the rapid, accurate communication between you and the escrow team, which is critical to avoid closing delays that can impact consumers—and your workflow.
- **Simple, clear and secure.** Communicates specific fee item changes directly with the First American escrow team and notifies you when Closing Disclosure revisions are returned.
- **Track CD changes.** Provides a complete history of your Closing Disclosure revisions to meet auditing requirements.
- **Compliance.** Will be integrated with our electronic signing solution to allow consumers to review and execute the Closing Disclosure electronically to help make sure the three-day rule is met and provide an opportunity for expedited delivery.

**Learn More**

Contact your First American representative, or call 877.409.0352.