DECLARATION OF RESTRICTIONS
FOR VILLAGE OAKS, SECTION 2

THIS DECLARATION, made this 9th day of January, 2002,
by Village Oaks Development Company, LLC (hereinafter referred to as the "Developer"),

WITNESSETH:

WHEREAS, the Developer is the owner of all the land contained in the area shown on Exhibit A,
attached hereto and made a part hereof, which lands are part of an Entire Development known as Village
Oaks, with Section 2 thereof being the subject of this Declaration ("Development"); and

WHEREAS, the Developer is about to sell and convey the residential lots situated within the platted
areas of the Development and, before doing so, desires to subject and impose upon all real estate within
the platted areas of the Development certain and beneficial restrictions, covenants, conditions and charges
(hereinafter referred to as the "Restrictions") under a general plan or scheme of improvement for the benefit
of the lots and lands in the Development and the future owners thereof, while including the Development in
the Association and under the jurisdiction of the Committee of the Entire Development;

NOW, THEREFORE, the Developer hereby declares that all of the platted lots and lands located
within the development as they become platted and shall be held, conveyed, hypothecated or
encumbered, leased, rented, used, occupied and improved, subject to the following Restrictions, all of which
are declared and agreed to be in furtherance of a plan for the improvement and sale of said lots and lands in
the Development, and are established and agreed upon for the purpose of enhancing and protecting the value,
desirability and attractiveness of the Development as a whole and of each of said lots situated therein. All
of the Restrictions shall run with the land and shall be binding upon the Developer and upon the parties
having or acquiring any right, title or interest, legal or equitable, in and to the real property or any part or
parts thereof subject to such Restrictions, and shall inure to the benefit of the Developer and every one of
the Developer's successors in title to any real estate in the Development. For a period of five years after
the sale of the last lot in the Entire Development, Developer specifically reserves unto itself the right and privilege
to include additional real estate as a part of the Development.

1. DEFINITIONS. The following are the definitions of the terms as they are used in this
Declaration.

A. "Committee" shall mean the Village Oaks Development Committee composed of the
Developer or three members appointed by the Developer who shall be subject to removal by the Developer
at any time. The Developer may, at its sole option, at any time hereafter, relinquish to the Association the
power to appoint and remove members of the Committee.

B. "Association" shall mean the Village Oaks Homeowners Association, Inc., a
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not-for-profit corporation.

C. "Lot" shall mean any parcel of residential real estate described by the plat of the Development which is recorded in the office of the Recorder of Hendricks County, Indiana.

D. "Approvals, determinations, permissions, or consents" required herein shall be deemed given if they are given in writing signed, within respect to the Developer or the Association by the President or Vice-President thereof, and within respect to the Committee, by two members thereof.

E. "Color scheme" shall mean a combination of siding, trim, shutters and front door color.

F. "Owner" shall mean a person, partnership, trust or corporation who has or is acquiring any right, title or interest, legal or equitable, in and to a Lot, but excluding those persons having such interest merely as security for the performance of an obligation.

G. "Entire Development" shall mean the subdivision known as Village Oaks, including existing and future sections.

H. "Development" shall mean the section or sections in the Entire Development encumbered by this Declaration.

2. CHARACTER OF THE DEVELOPMENT

A. In General. Every numbered lot planned as part of the Development is for residential purposes. No structure shall be erected, placed or permitted to remain upon any of said residential lots except a single family dwelling house. No double occupancy dwelling shall be permitted on any part of the Development. All tracts of land located within the Development which have not been designated by numbering as residential building lots in the recorded Plat shall be used in a manner generally consistent with the zone and use designated in the plan filed by the Developer in a rezoning or approval proceedings before the applicable development approval body in Hendricks County, Indiana. However, the Developer reserves unto itself the right to change the character of such designated use at any time in the future by applying to the applicable approval body and its staff for modifications of the plan, and, where necessary, to apply to any other necessary governmental body for such reclassification, rezoning or variance of use needed to accommodate the Developer’s planned use.

B. Prohibited Improvements. Sheds, outbuildings, above ground pools, antennas, satellite dishes which exceed one meter in diameter, or clothes lines shall not be erected or placed on any lot. Solar panels may not be erected or placed on the front or side roof of any house. Lawn ornaments are permitted in rear yards only.

C. Occupancy of Residential Use of Partially Completed Dwelling House Prohibiting. No dwelling house constructed on any of the residential lots shall be occupied or used for residential purposes or human habitation until it shall have been substantially completed.
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RESTRICTIONS CONCERNING SIZE, PLACEMENT AND MAINTENANCE OF DWELLING HOUSES AND OTHER STRUCTURES.

A. Residential Setback Requirements. From Setbacks. Unless otherwise provided in these Restrictions or on the recorded plat, all dwelling houses and above-grade structures shall be constructed or placed on residential lots in the Development so as to comply with the set-back lines, as established on the plat of the Development.

B. Fences. In order to preserve the natural quality and aesthetic appearance of the existing geographic areas within the Development, any fence must be approved by the Committee as to size, location, height and composition before it may be installed, and all fences shall be wooden or of a synthetic material which has the appearance of wood. All fences shall be constructed so that the finished side thereof shall face the adjacent lots. Except for temporary decorative fences in the yards of model homes while being used as model homes, fences shall not be erected beyond the setback lines in the front yard. However, corner lots (those with two (2) frontages) may erect a fence up to five feet (5') beyond the side yard setback line which faces a street.

C. Tree Preservation. No live tree with a trunk diameter of 4 inches or more when measured 4 feet above the ground may be removed without the prior written consent of the Committee.

D. Mailboxes and Lighting. Mailboxes and uniform coach lights on the garages are required to be installed by the builder on each lot. The approved mailbox shall be Caporal medium custom on a 6' by 6' post.

E. Landscaping. Each lot shall have a planting and mulching plan. Such plan shall include a minimum of six (6) shrubs, with at least one (1) being an ornamental shrub of twenty-four inches (24") or more in size and all other shrubs being a minimum of eighteen inches (18") and a minimum of two (2) trees, with shade trees at least two and one-quarter inches (2 1/4") in caliper and ornamental or evergreens trees at least six feet (6') in height.

F. Exterior Construction. The finished exterior of every building constructed or placed on any lot in the Development shall be of material other than tar paper, rollbrick siding or any other similar material. No house shall have metal prefabricated trim that extends above the highest rooftop. All driveways must be paved with asphalt or concrete. The minimum roof pitch shall be 6/12. There shall be a separation of one (1) or before a house type and elevation or color scheme shall be repeated on the same side of the street. The same house type and elevation cannot be located directly across the street from one another.

G. House Approval. All houses in the development shall first be approved by the Developer or its designee.

H. Committee Approval. All fences, awnings, satellite dishes less than one meter in diameter (as to screening, location and landscaping), additions and other improvements shall be approved by the Committee prior to erection. Prior to construction, the builder or Owner shall submit to the Committee a plot plan, print or brochure and a color scheme.

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I. **Garages Required.** All residential dwellings in the Development shall include an enclosed garage.

J. **Heating Plants.** Every house in the Development must contain a heating plant installed in compliance with the required codes and capable of providing adequate heat for year-round human habitation of the house.

K. **Diligence in Construction.** Every building whose construction or placement on any residential lot in the Development is begun shall be completed within six (6) months after the beginning of such construction or placement. No improvement which has partially or totally been destroyed by fire or otherwise, shall be allowed to remain in such state for more than three (3) months from the time of such destruction or damage.

L. **Sales of Lots by Developer.** Every lot within the Development shall be sold to an approved builder or developer by the Developer.

M. **Prohibition of Used Structures.** All structures constructed or placed on any numbered lot in the Development shall be constructed with substantially all new materials, and no used structures shall be relocated or placed on any such lot.

N. **Maintenance of Lots and Improvements.** The Owner of any lot in the Development shall at all times maintain the lot and any improvements situated thereon in such a manner as to prevent the lot or improvements from becoming unsightly, and, specifically, such Owner shall:

(i) Mow the lot at such times as may be reasonably required in order to prevent the unsightly growth of vegetation and noxious weeds.

(ii) Remove all debris or rubbish.

(iii) Prevent the existence of any other condition that reasonably tends to detract from or diminish the aesthetic appearance of the Development.

(iv) Keep the exterior of all improvements in such a state of repair or maintenance as to avoid their becoming unsightly.

4. **PROVISIONS RESPECTING DISPOSAL OF SANITARY WASTE**

A. **Outside Toilets.** No outside toilets shall be permitted on any lot in the Development (except during a period of construction).

B. **Construction of Sewage Lines.** All sanitary sewage lines on the residential building lots shall be designed and constructed in accordance with the provisions and requirements of the Hendricks County Board of Health. No storm water (subsurface or surface) shall be discharged into sanitary sewers.
5 GENERAL PROHIBITIONS

A. In General. No noxious or offensive activities shall be permitted on any lot in the Development, nor shall anything be done on any of said lots that shall become or be an unreasonable annoyance or nuisance to any Owner of another lot in the Development.

B. Signs. No signs or advertisements shall be displayed or placed on any lot or structures in the Development, except entry signs and home or lot sales signs.

C. Animals. No animals shall be kept or maintained on any lot in the Development except the usual household pets, and, in such case, such household pets shall be kept reasonably confined so as not to become a nuisance.

D. Vehicle Parking. No trucks, campers, trailers, boats or similar vehicles shall be parked on any street or on any lot in the Development. Furthermore, disabled or non-operational vehicles of any kind shall not be parked on any lot, driveway or street. Storage of any vehicle is prohibited, except in a driveway or enclosed garage.

E. Garbage and Other Refuse. No Owner of a lot in the Development shall burn or permit the burning out of doors of garbage or other refuse, nor shall any such Owner accumulate or permit the accumulation out of doors of such refuse on his lot except as may be permitted in subparagraph F below. All houses built in the Development shall be equipped with a garbage disposal unit.

F. Fuel Storage Tanks and Trash Receptacles. Every tank for the storage of fuel that is installed outside any building in the Development shall be buried below the surface of the ground. Every outdoor receptacle for ashes, trash, rubbish or garbage shall be installed underground or shall be so placed and kept as not to be visible from any street within the Development at any time, except at the times when refuse collections are being made.

G. Model Homes. No owner of any lot in the Development shall build or permit the building upon said lot of any dwelling house that is to be used as a model home or exhibit house without permission to do so from the Developer.

H. Temporary Structures. No temporary house, trailer, tent, garage or other outbuilding shall be placed or erected on any lot.

I. Ditches and Swales. It shall be the duty of every Owner of every lot in the Development on which any part of an open storm drainage ditch or swale is situated to keep such portion thereof as may be situated upon his lot continuously unobstructed and in good repair, and to provide for the installation of such culverts upon said lot as may be reasonably necessary to accomplish the purposes of this subsection. Further, drainage easements shall not be altered in any fashion.

J. Wells and Septic Tanks. No water wells shall be drilled on any of the lots nor shall any septic tanks be installed on any of the lots in the Development, unless public sewer tap-in is unavailable.
6 OWNERSHIP, USE AND ENJOYMENT OF COMMON FACILITIES

Each common facility depicted on the recorded plat of the Development shall remain private; and the common areas shown on the plat can never be separated from the plat, nor developed. The Developer's execution or recording of the plat or the doing of any other act by the Developer is not, nor is intended to be, or shall not be construed as, a dedication to the public of the common facilities. Ownership of the common facilities shall be conveyed in fee simple title, free of financial encumbrances to the Association upon their completion as provided in this Declaration of Restrictions of Village Oaks. Such conveyance shall be subject to easements and restrictions of record, and such other conditions as the Developer may at the time of such conveyance deem appropriate. Such conveyance shall be deemed to have been accepted by the Association and those persons who shall from time to time be members thereof upon the recording of a deed or deeds conveying such common facilities to the Association. However, the common area cannot be mortgaged or conveyed without the consent of at least 67% of the lot owners, excluding the Developer.

Maintenance of the common areas and community amenities shall be the responsibility of the Homeowners Association. Such responsibilities may include, but not be limited to, snowplowing, maintenance of landscaping, ponds, mulch walking and fitness trails, entry monument, street signs, community lighting and recreational areas. Funding for the maintenance shall be from the Homeowners Association annual assessment, in accordance with the By-Laws of the Homeowners Association.

7 REMEDIES

A. In General. The Association or any party to whose benefit these Restrictions inure, including the Developer, may proceed at law or in equity to prevent the occurrence or continuation of any violation of these Restrictions, but, except for negligence or unreasonably lax enforcement of such restrictions, neither the Developer nor the Association shall be liable for damages of any kind to any person for failing, either to abide by, enforce or carry out any of these Restrictions. In the event of any legal action being taken under the terms of this paragraph, the prevailing party shall be entitled to recover reasonable attorneys' fees.

B. Delay or Failure to Enforce. No delay or failure on the part of any aggrieved party to invoke any available remedy with respect to a violation of any one or more of these restrictions shall be held to be a waiver by that party (or an estoppel of that party to assert) any right available to him upon the occurrence, recurrence or continuation of such violation or violations of these Restrictions.

C. Association or Developer's Right to Perform Certain Maintenance. In the event that the Owner of any lot in the Development shall fail to maintain his lot and any improvements situated thereon in accordance with the provisions of these Restrictions, the Association or the Developer shall have the right, by and through its agents or employees or contractors, to enter upon said lot and repair, mow, clean or perform such other acts as may be reasonably necessary to make said lot and improvements situated thereon, if any, conform to the requirements of the Restrictions. The cost therefore to the Association shall be added to and become a part of the annual charge to which said lot is subject, and may be collected in any manner in which such annual charge may be collected. Furthermore, the Developer, Association or any public or governmental division or entity shall have the right to enter upon lots which abut or encroach a pond for purposes of maintenance or upkeep. Except for negligence or unreasonably lax products or services, neither the Developer, the Association nor any of their agents, employees, or contractors shall be liable for any damage which may result from any maintenance work performed hereunder.
8. EFFECT OF BECOMING AN OWNER

The Owners of any lot subject to these Restrictions, by acceptance of a deed conveying title thereto, or the execution of a contract for the purchase thereof, whether from the Developer or a subsequent Owner of such lot, shall accept such deed and execute such contract subject to each and every Restriction and agreement herein contained. By acceptance of such deed or execution of such contract, the Owner acknowledges the rights and powers of the Developer and of the Association (including automatic membership therein by all lot owners) with respect to these Restrictions, and also, for themselves, their heirs, personal representatives, successors and assigns, such Owners covenant and agree and consent to and with the Developer, the Association and to and with the Owners and subsequent owners of each of the lots affected by these Restrictions to keep, observe, comply with and perform such Restrictions and agreements.

9. TITLES

The underlined titles preceding the various paragraphs and subparagraphs of the Restrictions are for convenience of reference only, and none of them shall be used as an aid to the construction of any provisions of the Restrictions. Wherever and whenever applicable, the singular form of any word shall be taken to mean or apply to the plural, and the masculine form shall be taken to mean or apply to the feminine or to the neuter.

10. DURATION

The foregoing covenants and restrictions are to run with the land and shall be binding on all parties and all persons claiming under them for a period of twenty-five (25) years, at which time said covenants and restrictions shall be automatically extended for successive periods of ten (10) years.

11. AMENDMENT

This Declaration may be amended at any time by an instrument recorded in the Office of the Recorder of Hendricks County, Indiana, executed by the Developer or the Association and at least 75% of the lot owners. Modification or waiver of any provisions of this Declaration shall be done one at a time and not as a whole.

12. SEVERABILITY

Every one of the Restrictions is hereby declared to be independent of, and severable from, the rest of the Restrictions and of and from every other one of the Restrictions, and of and from every combination of the Restrictions. Therefore, if any of the Restrictions shall be held to be invalid or to be unenforceable, or to lack the quality of running with the land, that holding shall be without effect upon the validity, enforceability or "running" quality of any other one of the Restrictions.

13. LIEN OF ASSESSMENT

All sums assessed by the Association, but unpaid, including installments of the Annual Assessment and Special Assessments, and any fines duly imposed by the Association, together with late
charges, interest, attorney's fees and the costs of collection thereof, shall constitute a lien on the Owners lot prior to all other liens, except only:

(a) Tax liens on the lot in favor of any assessing unit or special district, and

(b) All sums unpaid on a first mortgage of record.

The sale or transfer of any lot by foreclosure or by deed in lieu of foreclosure (but not any other transfer) shall extinguish the Assessment lien for payments which became due prior to the date of such sale or transfer, but shall not extinguish the personal liability of the lot Owner for such assessments. No such sale or transfer shall relieve the lot Owner from liability for any assessments thereafter becoming due or from the lien thereof. The lien for sums assessed may be foreclosed by a suit by the Association or the Managing Agent on its behalf in like manner as a mortgage of such property. In any such foreclosure the Owner shall be required to pay a reasonable rental for the use and occupancy of the lot. The Association, upon the affirmative vote of 90% of all the Owners (so authorizing and setting up a special assessment to pay for the same), shall have the power to bid on the lot at any foreclosure sale and to acquire and hold, lease, mortgage and convey the same.

The initial assessment for Owners in the Development shall be $225.00 per year, subject to changes as provided for in the By-Laws of the Association.

IN TESTIMONY WHEREOF, witness the signature of the Declarant this 7th day of January, 2003.

VILLAGE OAKS DEVELOPMENT COMPANY, LLC
By: The Bradford Group, Inc., as the Managing Member

By: ____________________________
James L. Brothers, President
Before me, a Notary Public in and for said County and State, personally appeared James L. Brothers, President of The Bradford Group, Inc., who acknowledged the execution of the foregoing Declaration of Restrictions for and on behalf of that corporation and the limited liability company.

Witness my hand and seal this 7th day of March, 2002.

[Signature]

[Printed]

NOTARY PUBLIC

My Commission Expires: 10/29/2004

County of Residence: Marion

This instrument was prepared by Stephen D. Mears, Attorney at Law, 8395 Keystone Crossing, Suite 104, Indianapolis, Indiana 46240

Return Recorded Document to:

The Bradford Group Inc
9449 Priority Way West Dr 120
Indianapolis IN 46240
Land Description
Village Oaks Section 2

Part of the Northwest Quarter of Section 23 and part of the West Half of the Southwest Quarter of Section 14, Township 15 North, Range I East in Hendricks County, Indiana, described as follows:

Commencing at an aluminum disc marking the Northwest Corner of the Northwest Quarter of said Section 23; thence South 00 degrees 00 minutes 00 seconds West (Assumed Bearing), along the West Line of the said Northwest Quarter Section a distance of 309.04 feet to the Southwest Corner of Village Oaks Section 1, a subdivision in Hendricks County, Indiana, the plot of which is recorded as Instrument #20000000054 in the office of the Recorder of Hendricks County, Indiana; (sold point also being the Northwest Corner of Mor-Roe Acres Section 1, a subdivision in Hendricks County, Indiana, the plot of which is recorded on Plot Book 4, Page 138 in the office of the recorder of Hendricks County, Indiana); thence North 88 degrees 55 minutes 40 seconds East along the South Line of said Village Oaks Section 1 and along the North Line of said Mor-Roe Acres Section 1 and along the North Line of Mor-Roe Acres Section 2, on addition in Hendricks County, Indiana, the plot of which is recorded in Plot Book 5, Page 118 in the office of the recorder of Hendricks County, Indiana, a distance of 777.85 feet to the BEGINNING POINT; thence continue North 88 degrees 55 minutes 40 seconds East along the said North Line of Mor-Roe Acres Section 2 a distance of 477.01 feet; thence North 01 degrees 04 minutes 20 seconds West a distance of 228.04 feet; thence North 89 degrees 39 minutes 57 seconds West a distance of 54.78 feet; thence North 01 degrees 01 minutes 21 seconds West, a distance of 103.73 feet; thence South 89 degrees 59 minutes 39 seconds West a distance of 148.83 feet to a curve having a radius of 200.00 feet, the radius point of which bears North 67.49 degrees 49 minutes 22 seconds West; thence Northernly along said curve on an arc distance of 77.49 feet to a point which bears North 89 degrees 58 minutes 39 seconds East from said radius point; thence North 00 degrees 01 minutes 21 seconds West a distance of 25.84 feet; thence South 89 degrees 58 minutes 39 seconds West a distance of 154.16 feet; thence North 00 degrees 00 minutes 53 seconds East a distance of 154.16 feet; thence North 01 degrees 14 minutes 40 seconds East a distance of 127.28 feet to the Southwest Corner of Lot # 15 in said Village Oaks Section 1 (the next fifteen (15) described courses being along the southerly and easterly lines of said Village Oaks Section 1); thence North 79 degrees 05 minutes 33 seconds West a distance of 124.86 feet; thence South 17 degrees 00 minutes 00 seconds West a distance of 50.70 feet; thence North 72 degrees 51 minutes 58 seconds West a distance of 50.00 feet; thence North 69 degrees 56 minutes 59 seconds West a distance of 135.29 feet; thence South 12 degrees 22 minutes 54 seconds West a distance of 196.51 feet; thence South 55 degrees 12 minutes 43 seconds West a distance of 61.35 feet; thence South 87 degrees 12 minutes 38 seconds West a distance of 67.44 feet; thence South 18 degrees 31 minutes 44 seconds West a distance of 180.60 feet; thence South 33 degrees 58 minutes 38 seconds West from said radius point; thence South 08 degrees 48 minutes 27 seconds East a distance of 180.17 feet; thence South 83 degrees 53 minutes 24 seconds East a distance of 62.98 feet; thence South 83 degrees 13 minutes 01 seconds East a distance of 91.03 feet; thence North 87 degrees 51 minutes 00 seconds East a distance of 72.09 feet; thence North 72 degrees 38 minutes 56 seconds East a distance of 50.00 feet; thence South 01 degree 04 minutes 20 seconds East a distance of 157.85 feet to the BEGINNING POINT, containing 9.429 acres, more or less.

This subdivision consists of 21 lots, numbered 37 to 57, together with Common Areas, streets, easements and public ways as shown hereon.
AMENDMENTS TO DECLARATION OF RESTRICTIONS FOR VILLAGE OAKS, SECTIONS ONE, TWO, THREE AND FOUR

These Amendments to the Declaration of Restrictions for Village Oaks, Sections One, Two, Three, and Four were made as of the date of the last signature hereinafter.

WITNESSETH:

WHEREAS, Section One of the Village Oaks Subdivision ("Section One") located in Hendricks County, Indiana was established by a plat and a certain "Declaration of Restrictions for Village Oaks, Section 1" ("Section One Declaration") which was recorded March 14, 2000, as Instrument No. 2000-00005453 at Book 106, Page 661, in the Office of the Recorder of Hendricks County, Indiana; and

WHEREAS, Section Two of the Village Oaks Subdivision ("Section Two") located in Hendricks County, Indiana was established by a plat and a certain "Declaration of Restrictions for Village Oaks, Section 2" ("Section Two Declaration") which was recorded February 8, 2002, as Instrument No. 2002-00005423 in the Office of the Recorder of Hendricks County, Indiana; and

WHEREAS, Section Three of the Village Oaks Subdivision, ("Section Three") located in Hendricks County, Indiana was established by a plat and a certain "Declaration of Restrictions for Village Oaks, Section 3" ("Section Three Declaration") which was recorded September 12, 2002, as Instrument No. 2002-00030479 in the Office of the Recorder of Hendricks County Indiana; and

WHEREAS, Section Four of the Village Oaks Subdivision, ("Section Four") located in Hendricks County, Indiana was established by a plat and a certain "Declaration of Restrictions for Village Oaks, Section 4" ("Section Four Declaration") which was recorded September 12, 2002, as Instrument No. 2002-00030483 in the Office of the Recorder of Hendricks County Indiana; and

WHEREAS, the Section One Declaration, Section Two Declaration, Section Three Declaration, and Section Four Declaration are referred to herein collectively as the "Declarations"; and

WHEREAS, the original developer of Village Oaks was incorporated under the laws of the State of Indiana and nonprofit corporation under the name "Village Oaks Homeowners Association, Inc." ("Association"); and
WHEREAS, the Association is responsible for managing and governing all four (4) Sections of Village Oaks; and

WHEREAS, Section 11 of each of the Declarations provides that they may be amended at any time by an instrument executed by the Association and at least 75% of the lot owners; and

WHEREAS, the undersigned lot owners understand and agree that these amendments will not be effective unless and until the necessary number of lot owners in all four (4) Sections of Village Oaks approve said amendments; and

WHEREAS, the Association and at least 75% of the lot owners are desirous of amending the Declarations.

NOW, THEREFORE, the undersigned Association and 75% or more of the Owners of Lots in Village Oaks Sections One, Two, Three, and Four collectively hereby amend the Declarations pursuant to the amendments described below:

1. Section I.A. of each of the Declarations shall be deleted in its entirety and replaced with the following:

   A. "Committee" shall mean the Village Oaks Development Committee composed of three or more members appointed by the Association's Board of Directors and who shall be subject to removal by said Board of Directors at any time. The members of the Committee shall be Owners. The Chairperson of the Committee shall be a member of the Board of Directors. In the alternative, in lieu of appointing a separate committee, the Board of Directors may serve as the Committee. Decisions shall be made by a majority vote of the Committee, or of the Board of Directors if it serves as the Committee. Neither the Committee nor the Board of Directors serving as the Committee shall have the power to approve anything or matter which is contrary to the provisions of the Declaration.

2. Section 2.B. of each of the Declarations shall be deleted in its entirety and replaced with the following:

   B. Prohibited improvements. Above ground pools, antennas, satellite dishes which exceed 39 inches in diameter, or clothes lines which shall not be erected or placed on any lot. Solar panels may not be placed on the front or side roof of any house.
3. A new Section 2.D. is hereby added to each of the Declarations to read as follows:

D. Outbuildings. Outbuildings shall be allowed subject to certain restrictions as follows:

(i) No outbuilding (such as a mini-barn or storage shed) shall be placed in any area of the Lot except to the rear of the home and must be approved by the Committee as to size, location, height, and composition before it may be installed. Only one (1) outbuilding is allowed per Lot.

(ii) No outbuilding shall be used for any purpose other than storage of normal home maintenance and upkeep materials or equipment. Storage of items that may invite an unhealthy and/or unsightly condition is expressly prohibited.

(iii) No storage of any kind, temporary or permanent, shall be allowed around, adjacent to, or on the exterior of buildings or between outbuildings and fences, shrubs, or any other structure in close proximity to the outbuilding (including waste of any kind).

(iv) All outbuildings will be constructed of wood, maintenance free resin material, or such other similar material as approved by the Committee.

(v) No outbuilding will be constructed using steel, metal, or aluminum.

(vi) Outbuildings must not exceed 120 square feet and not exceed ten feet (10') in height, unless otherwise approved by the Committee.

(vii) All outbuildings must be painted and maintained in a color that matches the home constructed on that lot. Vinyl siding matching in color to that of the home may also be used. Shingle color and composition shall match the roof of the home as close as possible.

(viii) Outbuildings must be located a minimum of five feet (5') within the Owner’s property lines and not encroach upon any easements and/or common areas.

(ix) Proposed construction of all outbuildings must be approved by the Committee prior to construction.
(x) Future maintenance and upkeep of outbuildings will be governed by all provisions of this Declaration, as amended from time to time, including, but not limited to, Maintenance of Lots and Improvements and Committee Approval, and to rules and regulations adopted by the Association’s Board of Directors.

(xi) On a case-by-case basis, the Committee shall have the power, to be exercised in its sole discretion, to grant variances or exceptions to the above requirements based upon unique circumstances.

4. Section 11 of each of the Declarations shall be deleted in its entirety and replaced with the following:

11. AMENDMENT

This Declaration may be amended at any time upon approval by a majority of the lot owners comprising all Sections of Village Oaks who are in good standing. For purpose of this provision, “good standing” shall mean lot owners who are no more than 30 days delinquent on the payment of their Annual Assessments or Special Assessment as determined by the Board at the time of the aforesaid approval. “Good standing” shall also mean those lot owners who are not in violation of any provisions of this Declaration. A determination by a Court of competent jurisdiction that a particular lot owner is in violation of any provisions of this Declaration shall constitute conclusive proof that such owner is not in good standing. Such approval for an amendment to this Declaration may be obtained:

(a) at a meeting of the members of the Association duly called and held in accordance with the provisions of the Association’s By-Laws; or

(b) pursuant to any other procedure recognized under Indiana law, including those recognized under the Indiana Nonprofit Corporations Act of 1991, as amended.

The President and Secretary of the Association shall execute the amendment, certifying that a majority of the lot owners comprising all Sections of Village Oaks who are in good standing approved such amendment. Thereafter, the amendment shall be filed with the Hendricks County Recorder.

5. All other provisions of the Declarations shall remain unchanged.
6. The foregoing amendments shall run with the land and shall be binding upon all Owners and upon the parties having or acquiring any right, title, or interest, legal, or equitable, in and to the real property or any part or parts thereof subject to such restrictions, and shall inure to the benefit of all successors in title to real estate in the Village Oaks, Sections One, Two, Three, and Four.

7. The undersigned Association and Owners hereby represent and certify that all requirements for and conditions precedent to the Amendment to the Declarations have been fulfilled and satisfied.

IN TESTIMONY WHEREOF, the undersigned Association and at least 75% of the Lot Owners execute these Amendments as of the date of the last signature below.

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