First American Title Insurance Company
Indianapolis Downtown—Corporate
251 E. Ohio Street, Suite 200
Indianapolis, IN 46204
Telephone (317) 684-7556

Subdivision Covenants and Restrictions

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SUPPLEMENTAL DECLARATION ESTABLISHING A
HOMEOWNERS ASSOCIATION FOR WINDJAMMER BAY

THIS SUPPLEMENTAL DECLARATION (the "Supplemental Declaration") is made this 5th day of May, 1993, by Richard Allen Corporation, as "Developer," and Richard Allen Corporation, as "Manager," and as "Owners," and the other persons or entities hereinafter collectively referred to as "Owners," and

WITNESSES:

WHEREAS, Developer and/or Lot owners own in fee simple the lands contained in the area described in Exhibit A, attached hereto and made a part hereof, (the "Real Estate") and

WHEREAS, Developer is developing the Real Estate upon which Developer or its assigns may, but is not obligated to, construct residential facilities, which shall be known as Windjammer Bay ("Windjammer Bay") or the "Development") and which has been or shall be platted by Developers and

WHEREAS, the Real Estate has been platted by Developer as the Windjammer Bay Subdivision, recorded on June 3, 1959 as Instrument No. 56-10699 in the Office of the Recorder of Hamilton County, Indiana along with the Plat and the Declaration of Covenants, Easements and Restrictions which run with the land comprising Windjammer Bay (both of which, by this reference, are incorporated herein and collectively referred to as the "Plat Declaration") and

WHEREAS, Developer desires to subject the Development (consisting of the Real Estate) to certain covenants and restrictions (the "Restrictions") in addition to those set forth in the Plat Declaration in order to further insure that the development and use of the various lots in Windjammer Bay are harmonious and do not adversely affect the value of surrounding Lots on the Development and

WHEREAS, Developer desires to provide for maintenance of the Easement Areas, which includes any entrance signage, and improvements located or to be located in Windjammer Bay, which are of common benefit to the Owners of the various Lots within said subdivision, and to that end desires to establish certain obligations on said Owners and a system of assessments and charges upon said Owners for certain maintenance and other costs in connection with the operation of Windjammer Bay and

WHEREAS, a majority of Windjammer Bay lot owners, as Owners, consent to the establishment of the Windjammer Bay Homeowners Association and this Supplemental Declaration, with each Owner’s consent attached hereto and incorporated herein as Exhibit B.

NOW, THEREFORE, Developer and Owners hereby declare that all of the platted lots and lands located within the Development are held and shall be held, conveyed, hypothecated or encumbered, leased, rented, used, occupied and Improved, subject to the following Restrictions, all of which are desired and agreed to be in furtherance of a plan for the improvement and sale of said lots and lands in the Development, and are established and agreed upon for the purpose of enhancing and protecting the value, desirability and attractiveness of the Development as a whole and of each of said lots situated therein. All of the Restrictions shall run with the land and shall be binding upon Developer and upon the parties having or acquiring any right, title or interest, legal or equitable, in and to the real property or any part of parts thereof subject to such Restrictions, and shall insure to the benefit of Developer’s successors in title to the Development, or any part thereof.

1. DEFINITIONS.

The following are the definitions of the terms as they are used in this Declaration.

(a) "Assessment" means the share of the Common Expenses imposed upon each Lot, as determined and levied pursuant to the provisions of paragraph 2 hereof.
(ii) "Association" shall mean the "Windjammer Bay Homeowners Association, Inc.", or an organization of similar name, its successors and assigns which has been or shall be created as an Indiana not-for-profit corporation and its membership shall consist of lot owners who pay mandatory assessments for Common Expenses and the cost of such other services as may be desired for the common benefit of all Owners.

(iii) "Common Expenses" means the actual and estimated cost to the Association for maintenance, management, operation, repair, improvement, and replacement of Easement Area (including entry signage and excluding Drainage, Utility or Sewer easements), snow removal and trash removal (to the extent, if any, provided by the Association), personal property taxes assessed against any Easement Area, and any other cost or expense incurred by the Association for the benefit of the Easement Area, and shall also include the costs of insurance as required herein. Common Expenses shall not include any costs or expenses incurred in connection with the initial installation or completion of the streets, utility lines and mains, drainage system, street lights, or other improvements constructed by Developer.

(iv) "Easement Area" shall mean those areas owned by the Association or on which Association property is located or dedicated to the public for whatever purpose and also includes any areas of easement set forth on the various plats of the Development.

(v) "Declarations" means this Supplemental Declaration and the Plat Declaration, collectively.

(vi) "Developer" or "Declarant" means Richard A. Lewis, President of Richard Allen Corporation, as agent for Jonathan Group, Inc. as developer of Windjammer Bay.

(vii) "Lot" shall mean any parcel of real estate, whether residential or otherwise, described by the plat of the Development which is recorded in the Office of the Recorder of Hamilton County, Indiana.

(viii) "Mortgagee" shall mean any holder, insurer or guarantor of any first mortgage on any Lot.

(ix) "Owner" shall mean a person who has or is acquiring any right, title or interest, legal or equitable, in and to a Lot, but excluding those persons having such interest merely as security for the performance of an obligation; provided, however, that the Declarant shall be deemed for all purposes hereof relating to payment of Assessments not to be an Owner with respect to any Lot during the period of initial construction of a residence thereon, the period prior to the initial sale thereof during which the residence is not being used for residential purposes and during the period such residence is being used for model/sales purposes.

2. ASSOCIATION MEMBERSHIP AND VOTING RIGHTS.

A. Membership. Every Owner of a Lot shall be a member of the Association. Membership shall be appurtenant to and may not be separated from ownership of any Lot. Additionally, the Association, and/or members thereof, may be members in any one or more umbrella or joint homeowner's associations, if any, composed of associations and/or members from surrounding areas.

B. Classes of Membership. The Association shall have one class of voting membership which shall be composed of all Owners who shall be entitled to one vote for each Lot owned. When more than one person holds an interest in any Lot, all such persons shall be members. The vote for such Lot shall be exercised as they among themselves determine, but in no such event shall more than one vote be cast with respect to any Lot.

C. Board of Directors. The members shall elect a Board of Directors of the Association as provided by the Association's By-Laws. The Board of Directors shall manage the affairs of the Association. The initial Board of Directors shall be appointed by Developer and shall manage the affairs of the Association until Developer transfers control of the Association to the Owners as required herein.
D. Professional Management. No contract or agreement of the Association for professional management of the Association or any contract of the Association with Developer shall be for a term in excess of three (3) years. Any such agreement or contract shall provide for termination by either party with or without cause without any termination fee by written notice of ninety (90) days or less.

E. Responsibilities of the Association. The Association is hereby authorized to act and shall act on behalf of, and in the name, place, and stead of, the individual Owners in all matters pertaining to the maintenance, repair, and replacement of the Easement Areas, the determination of Common Expenses, the collection of annual and special Assessments, and the granting of any approvals whenever and to the extent called for by the Declarations for the common benefit of all such Owners. The Association shall also have the right, but not the obligation, to act on behalf of any Owner or Owners in seeking enforcement of the terms, covenants, conditions and restrictions contained in the Declarations. Neither the Association nor its officers or authorized agents shall have any liability whatsoever to any Owner or Owners in seeking enforcement of the covenants, conditions and restrictions contained in the Declarations or for any failure to take any action called for in the Declarations unless such act or failure to act is in the nature of a willful or reckless disregard of the rights of the Owners or in the nature of wilful, intentional, fraudulent, or reckless misconduct. The Association shall, to the extent deemed necessary by the Board of Directors, procure and maintain casualty insurance for the Easement Areas, liability insurance (including directors’ and officers’ insurance) and such other insurance as it deems necessary or advisable. In the event the Association enters into any contracts while Declarant controls the Association or prior to the sale by Declarant of the last Lot in the Development, the Association shall indemnify and hold Declarant harmless from all liability and obligations with respect thereto.

F. Transfer of Control of Association. Developer agrees to transfer control of the Association to the Owners no later than January 31, 1980, unless otherwise agreed.

G. Mortgagors’ Rights. The Mortgagors have the right, but not the obligation, to pay any overdue premiums on hazard insurance policies required to be maintained by the Association or to secure new hazard insurance coverage in the event of a lapse of any such policies. Any Mortgagor or Mortgagors making any payment pursuant to this paragraph shall be entitled to reimbursement from the Association promptly upon written demand therefor to the Association.

H. Snow Removal. The Association shall not be required to provide snow removal services. The Developer and Owners anticipate that this service for the Development will be provided by local government and this permissive right of the Association to contract for the private provision of such services may only be exercised in the event a majority of the Board of Directors so agrees to the same. The cost of snow removal in excess of amounts budgeted therefor shall be paid by the Owner on a pro-rata share basis by a Special Assessment. In the event the Association enters into contracts for snow removal, the Association shall indemnify and hold Declarant and the Board of Directors harmless from all liability and obligations with respect thereto.

I. Trash Removal. In order to preserve the value of Lots in the Development and to promote the health and safety of the Owners, the Association may designate a trash collection day and/or designate a trash collection service to be used by the Owners at any time after Declarant turns over control of the Association in accordance herewith. The Board of Directors may agree to a master contract for such service by the Association with the cost thereof to be paid for through regular assessments.

J. The Association shall be primarily responsible for the maintenance of the landscaping Easement Areas and retention/detention pond or lake Easement Area in a clean, orderly and well groomed condition (including each side property) and the Association and its agents shall have the right to enter upon such Easement Areas at all reasonable times in order to fulfill this primary responsibility.
3. INSURANCE.

A. The Association shall maintain in force adequate public liability insurance protecting the Association against liability for property damage and personal injury occurring on or in connection with any and all of the Basinment Area, as the Board of Directors deems appropriate.

B. The Association also shall obtain comprehensive public liability insurance together with Workmen's Compensation Insurance, employers liability insurance, and such other liability insurance, with such coverages and limits, as the Board of Directors deems appropriate. All such policies of insurance, if any, shall contain an endorsement or clause whereby the insurer waives any right to be subrogated to any claim against the Association, its officers, the Board of Directors, the Developer, any Managing Agent, their respective employees and agents, or the Owners, and shall further contain a clause whereby the insurer waives any defenses based on acts of individual Owners whose interests are insured thereunder, and shall cover claims of one or more insured parties against other insured parties. All such policies, if any, shall name the Association, for the use and benefit of the Owners, as the insured shall provide that the coverage thereunder is primary even if an Owner has other insurance covering the same loss; shall show the Association or insurance trustee, in trust for each Owner and Mortgagee, as the party to which proceeds shall be payable; shall contain a standard mortgage clause and name FHLMC and all Mortgagees - mortgages; and shall prohibit any cancellation or substantial modification to coverage without at least ten (10) days' prior written notice to the Association and to the Mortgagees. Such insurance shall inure to the benefit of each of each individual Owner, the Association, the Board of Directors, and any managing agent or company acting on behalf of the Association. The individual Owners, as well as any lessees of any Owners, shall have the right to recover losses insured for their benefit.

C. A professional management firm must provide insurance to the same extent as the Association would be required to provide if it were managing its own operation and must submit evidence of such coverage to the Association.

D. Each Owner shall be solely responsible for loss of or damage to the improvements and his personal property located on his Lot, however caused. Each Owner shall be solely responsible for obtaining his own insurance to cover any such loss and risk.

E. Neither the Developer, Declarant, the Association, the Board of Directors nor any officer, shareholder, employee or agent of any of the foregoing shall be held liable or otherwise subject to any claims for damages in the event the discretion to obtain insurance permitted by the Declarations is exercised or not exercised.

4. COVENANT FOR MAINTENANCE ASSESSMENTS.

A. Purpose of the Assessments. The Assessments levied by the Association shall be used exclusively for the purpose of preserving the values of the Lots within Windjammer Bay, as the same may be platted from time to time, and promoting the health, safety, etc., welfare of the Owners, users, and occupants of the same and, in particular, for the improvement, fencing, repairing, operating, and maintenance of the Basinment Area required to be maintained by the Association, including, but not limited to, the payment of taxes and insurance thereon, if any, for the cost of labor, equipment, material, and management furnished with respect to the Basinment Area, and any and all other Common Expenses. Each Owner hereby covenants and agrees to pay to the Association:

(i) A Pro-rata Share (as hereinafter defined) of the annual Assessments fixed, established, and determined from time to time as hereinafter provided.

(ii) A Pro-rata Share (as hereinafter defined) of any special Assessments fixed, established, and determined from time to time, as hereinafter provided.

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B. Pro-rata Share. The pro-rata share of each Owner for purposes of this paragraph shall be the percentage obtained by dividing one by the total number of Lots shown on the plat or plats of Windjammer Bay, as the same may be recorded from time to time.

C. Liability for Assessments. Each Assessment, together with any interest thereon and any costs of collection thereof, including attorneys' fees, shall be a charge on each Lot and shall constitute a lien upon each Lot from and after the date thereof in favor of the Association. Each such Assessment, together with any interest thereon and any costs of collection thereof, including attorneys' fees, shall also be the personal obligation of the Owner of each Lot at the time when the Assessment is due. However, the sale or transfer of any Lot pursuant to mortgage foreclosure or any proceeding in lien thereof shall extinguish the lien of such Assessments as to payments which become due prior to such sale or transfer. The lien for any Assessment shall for all purposes be subordinate to the lien of any Mortgage whose mortgage was recorded prior to the date such Assessment first became due and payable. No sale or transfer shall relieve such Lot from liability for any Assessments thereafter becoming due or from the lien thereof, nor shall any sale or transfer relieve any Owner of the personal liability hereby imposed. The personal obligation for delinquent Assessments shall not pass to any successor in title unless such obligation is expressly assumed by such successor.

D. Basis of Annual Assessments. The Board of Directors of the Association shall establish an annual budget prior to the beginning of each fiscal year, setting forth all anticipated Common Expenses for the coming fiscal year, together with a reasonable allowance for contingencies and reserves for periodic repair and replacement of the Common Area. A copy of this budget shall be delivered to each Owner within thirty (30) days prior to the beginning of each fiscal year of the Association.

E. Basis of Special Assessments. Should the Board of Directors of the Association at any time during the fiscal year determine that the Assessments levied for such year may be insufficient to pay the Common Expenses for such year, the Board of Directors shall call a special meeting of the Association to consider imposing such special Assessments as may be necessary for meeting the Common Expenses for such year. A special Assessment shall be imposed only with the approval of two-thirds (2/3) of the Owners, and shall be made and payable at a rate(s) determined by such Owners, or if not so determined, then as may be determined by the Board of Directors.

F. Fiscal Year; Date of Commencement of Assessments Due Dates. The fiscal year of the Association shall be the calendar year and may be changed from time to time by action of the Association. The annual Assessments on each Lot in Windjammer Bay shall commence on the first day of the first month following the month in which Declarant first conveys ownership of any Lot to an Owner provided, that if any Lot is first occupied for residential purposes prior to being conveyed by Declarant, Full Assessments shall be payable with respect to such Lot commencing on the first day of the first month following the date of such occupancy. The Declarant shall have the right, but not the obligation, to make up any deficit in the budget for the Common Expenses for any year in which Declarant controls the Association, subject to its right to be reimbursed therefor as provided herein. The first annual Assessment shall be made for the balance of the fiscal year of the Association in which such Assessment is made and with respect to particular Lots shall become due and payable on the date of initial transfer of title to a Lot to the Owner thereof. The annual Assessment for each year after the first assessment year shall be due and payable on the first day of each fiscal year of the Association. Annual Assessments shall be due and payable in full as of the above date, except that the Board of Directors may from time to time by resolution authorize the payment of such Assessments in monthly, quarterly, or semi-annual installments.

G. Duties of the Association.

(i) The Board of Directors of the Association shall cause proper books and records of the levy and collection of each annual and special Assessment to be kept and maintained, including a roster setting forth the identification of each and every Lot and each Assessment applicable thereto, which books and records shall be kept in the office of the Association and shall be available for the inspection and copying by each Owner or duly
authorized representative of any Owner at all reasonable times during regular business hours of the Association. Except as may be otherwise provided in the Association’s By-Laws, the Association shall cause financial statements to be prepared at least annually for each fiscal year of the Association, and shall furnish copies of the same to any Owner or Mortgagor upon request. The Board of Directors of the Association shall cause written notice of all Assessments levied by the Association upon the Lots and upon the Owners to be mailed to the Owners or their designated representatives. Notices of the amounts of the annual Assessments and the amounts of the installments thereof shall be sent annually within thirty (30) days following the determination thereof. Notices of the amounts of special Assessments shall be sent as promptly as practicable and in any event not less than thirty (30) days prior to the due date of such Assessment or any installment thereof. In the event such notice is mailed less than thirty (30) days prior to the due date of the Assessment to which such notice pertains, payment of such Assessment shall not be deemed past due for any purpose if paid by the Owner within thirty (30) days after the date of actual mailing of such notice.

(ii) The Association shall promptly furnish upon request to any Owner, prospective purchaser, title insurance company, or Mortgagor a certificate in writing signed by an officer of the Association, setting forth the extent to which Assessments have been levied and paid with respect to any Lot in which the requesting party has a legitimate interest. As to any person relying thereon, such certificate shall be conclusive evidence of payment of any Assessment therein stated to have been paid.

(iii) The Association shall notify any Mortgagor from which it has received a request for notice: (a) of any default in the performance of any obligation under this Declaration by any Owner which is not cured within sixty (60) days; (b) of any condemnation or casualty loss that affects either a material portion of Windjammer Bay or the Lot securing its mortgage (c) of any increase, annulment, or material modification of any insurance, fidelity or other bond required to be maintained by the Association; and (d) of proposed action which requires the consent of the Mortgagors or a specified percentage thereof, as set forth in the Declaration.

H. Non-payment of Assessments; Remedies of Association.

(i) If any Assessment is not paid on the date when due, then such Assessment shall be deemed delinquent and shall, together with any interest thereon and any cost of collection thereof, including attorneys’ fees, become a continuing lien on the Lot against which such Assessment was made, and such lien shall be binding upon and enforceable as a personal liability of the Owner of such Lot as of the date of levy of such Assessment, and shall be enforceable against the interest of such Owner and all future successors and assignees of such Owner in such Lot; provided, however, that such lien shall be subordinate to any mortgage on such Lot recorded prior to the date on which such Assessment becomes due.

(ii) If any Assessment upon any Lot is not paid within thirty (30) days after the due date, such Assessment and all costs of collection thereof, including attorneys’ fees, shall bear interest from the date of delinquency until paid at a rate of eighteen percent (18%) per annum and the Association may bring an action in any court having jurisdiction against the delinquent Owner to enforce payment of the same and/or to foreclose the lien against such Owner’s Lot, and there shall be added to the amount of such Assessment all costs of such action, including the Association’s attorneys’ fees, and in the event a judgment is obtained, such judgment shall include such interest, costs, and attorneys’ fees.

I. Adjustments. In the event that the amounts actually expended by the Association for Common Expenses in any fiscal year exceed the amounts budgeted and assessed for Common Expenses for that fiscal year, the amount of such deficit shall be carried over and become an additional basis for Assessments for the following fiscal year, except that so long as the Declarant controls the Association, Declarant may, in its sole discretion, make up such deficits provided, however that Declarant shall be reimbursed by the Association for such funded deficits at 1% per annum until so reimbursed, from available surpluses in later years or through a special assessment at the time of transfer of control of the
Association to Owners. Thereafter, such deficit may be recouped either by inclusion in the budget for annual Assessments or by the making of one or more special Assessments for such purpose, at the option of the Association.

Declarant turns over control of the Association as required herein, in the event that the amounts budgeted and assessed for Common Expenses in any fiscal year exceed the amount actually expended by the Association for Common Expenses for that fiscal year, a Pro-rata Share of such excess shall be a credit against the Assessment(s) due from each Owner for the next fiscal year(s) provided, that Declarant shall first be reimbursed for deficits previously paid as required above before such excess shall be so credited to Owners.

J. Initial Assessments. During the first year of Windjammer Bay, the total Assessments per Lot per year shall not exceed Two Hundred Dollars ($200.00). In each year thereafter, the total Assessments per Lot per year shall not be increased by more than the twelve percent (12%) over the prior year, until such time as the Declarant relinquishes control of the Association. In no event shall the annual Assessments exceed Three Hundred Dollars ($300.00) per year per Lot without the approval of a majority of the Owners provided, however, that said maximum amount may be increased by more than twelve percent (12%) per year by the Board of Directors without such consent. The above limits on the assessments shall not include the actual costs incurred by the Association for the purchase or director officer liability insurance or the payment of director officer indemnification as allowed under law.

K. Notice and Quorum for Any Action to Increase Assessments. Written notice of any meeting called for the purpose of increasing the regular or special Assessments of the Associations shall be sent to all Owners not less than thirty (30) days nor more than sixty (60) days in advance of the meeting. At the first such meeting called, the presence of Owners or of proxies entitled to cast sixty percent (60%) of all the votes shall constitute a quorum. If the required quorum is not present, another meeting may be called subject to the same notice requirement, and the required quorum at the subsequent meeting shall be one-half (50%) of the required quorum at the preceding meeting. No such subsequent meeting shall be held more than sixty (60) days following the preceding meeting. Nothing contained in this paragraph shall be construed to limit the ability of the Developer or the Board of Directors to increase Assessments up to the amounts permitted by paragraph 4(d) hereof.

L. Subordination of the Lien to Mortgages. The lien of the assessments provided for herein shall be subordinate to the lien of any first mortgage. Sale or transfer of any Lot shall not affect the assessment lien. No sale or transfer shall relieve such Lot from liability for any assessments thereafter becoming due or from the lien thereof. Provided, however, the sale or transfer of any Lot pursuant to the foreclosure of any first mortgage on such Lot (without the necessity of joining the Association in any such foreclosure action) or any proceedings or deed in lieu thereof shall extinguish the lien of all assessments becoming due prior to the date of such sale or transfer.

5. REMEDIES.

A. In General. Any party to whose benefit these Restrictions inure, including Developer, Association and any Owner within Windjammer Bay, may proceed at law or in equity to prevent the occurrence of continuation of any violation of these Restrictions, but neither Developer nor Association shall be liable for damages of any kind to any person for failing either to abide by, enforce or carry out any of these Restrictions.

B. Government Enforcement. The Plan Commission having jurisdiction of the Real Estate ("Commission"), its successors and assigns, shall have no right, power or authority, to enforce any covenants, commitments, restrictions, or other limitations contained herein other than those covenants, commitments, restrictions, or limitations that expressly run in favor of the Commission provided further, that nothing herein shall be construed to prevent the Commission from enforcing any provisions of the applicable Subdivision Control Ordinance, as amended, or any conditions attached to approval of the plans of Windjammer Bay by the Commission.
C. Delay or Failure to Enforce. No delay or failure on the part of any aggrieved party to invoke any available remedy with respect to a violation of any one or more of these Restrictions shall be held to be a waiver by that party or an estoppel of that party to assert any right available to him upon the occurrence, recurrence or continuation of such violation or violations of these Restrictions.

6. EFFECT OF BECOMING AN OWNER. The Owners of any Lot subject to these Restrictions, by acceptance of a deed conveying title thereto, or the execution of a contract for the purchase thereof, whether from Developer or a subsequent Owner of such Lot, shall accept such deed and execute such contract subject to each and every Restriction and agreement herein contained. By acceptance of such deed or execution of the such contract, the Owner acknowledges the rights and powers of Developer with respect to these Restrictions, and also, for themselves, their heirs, personal representatives, successors and assigns, such Owners covenant and agree and consent to and with Developer and to end with the Owners and subsequent Owners of each of the Lots affected by these Restrictions to keep, observe, comply with and perform such Restrictions and agreements.

7. TITLES. The underlined titles preceding the various paragraphs and subparagraphs of the Restrictions are for the convenience of reference only, and none of them shall be used as an aid to the construction of any provisions of the Restrictions. Wherever and whenever applicable, the singular form of any word shall be taken to mean or apply to the plural, and the masculine form shall be taken to mean or apply to the feminine or to the neuter.

8. DURATION AND AMENDMENT. This Supplemental Declaration shall be effective for an initial term of twenty (20) years, and shall automatically renew for additional terms of ten (10) years each, in perpetuity, unless as of the end of any term both the Owners of ninety percent (90%) of the Lots and the Mortgagors of at least ninety percent (90%) of the Lots vote to terminate this Supplemental Declaration, in which case, this Supplemental Declaration shall terminate as of the end of the term during which such vote was taken. Notwithstanding the preceding sentence, all easements created or reserved by this Supplemental Declaration shall be perpetual unless otherwise expressly indicated herein.

A. The Association shall have the right to amend this Supplemental Declaration at any time, and from time to time, upon the recommendation of an amendment to the Association by its Board of Directors, and the subsequent approval of such amendment by both the Owners of at least seventy-five percent (75%) of the Lots and ninety percent (90%) of the Mortgagors, provided, however, that any such amendment of this Declaration shall require prior written approval of the Developer so long as Developer owns any Lots within Windjammer Bay. Each such amendment must be evidenced by a written instrument, signed and acknowledged by duly authorized officers of the Association, and by Developer where such approval is required, setting forth facts sufficient to indicate compliance with this paragraph, including as an exhibit or addendum thereto a certified copy of the minutes of the Association meeting at which the necessary actions were taken, and such amendment shall not be effective until recorded in the office of the Recorder of Marion County.

B. Developer hereby reserves the right to make such amendments to this Supplemental Declaration as may be deemed necessary or appropriate by Developer without the approval of any other person or entity, in order to bring this Supplemental Declaration of Windjammer Bay into compliance with the requirements of any public agency having jurisdiction thereof or of any agency guaranteeing, insuring, or approving mortgages, so long as Developer owns any Lots within Windjammer Bay provided that Developer shall not be entitled to make any amendment which has a materially adverse effect on the rights of any Mortgagor, or which substantially impairs the benefits to any Owner or substantially increases the obligations imposed by this Supplemental Declaration on any Owner.

C. Subject to the other requirements of this paragraph 16, unless at least two-thirds (2/3) of the Mortgagors (based upon one vote for each first mortgage owned) or Owners (other than the Developer) of the Lots have given their prior written approval, the Association shall not be entitled to
(i) by act or omission seek to abandon, partition, subdivide, encumber, sell or transfer the Easement Area (the granting of easements for public utilities or for other public purposes consistent with the intended use of the Easement Area by the Association shall not be deemed a transfer within the meaning of this clause);

(ii) change the method of determining the obligations, assessments, dues or other charges which may be levied against an Owner;

(iii) by act or omission change, waive or abandon any scheme of regulations or enforcement thereof, pertaining to the architectural design or the exterior appearance of the residences, the exterior maintenance of the residences, the maintenance of the Easement Area, or the upkeep of lawns and plantings in the Development;

(iv) use hazard insurance proceeds for losses to any of the Easement Area other than for the repair, replacement or reconstruction of the Easement Area.

9. RIGHTS OF MORTGAGEES. Except to the extent otherwise provided in paragraph 9(i), no breach of this Supplemental Declaration shall defeat or render invalid the lien of any mortgage now existing or hereafter executed upon any portion of the Development; provided, however, that if all or any portion of said Development is sold under a foreclosure of any mortgage, any purchaser at such sale and his successors and assigns shall hold any and all land so purchased subject to this Supplemental Declaration. Notwithstanding any other provision of this Supplemental Declaration, neither the Owners nor the Association shall have any right to make any amendment to the Declarations or Articles and By-Laws of the Association which materially impairs the rights of any Mortgagee holding, insuring, or guaranteeing any mortgage on all or any portion of the Development at the time of such amendment.

10. SEVERABILITY. Every provision of this Supplemental Declaration is hereby declared to be independent of, and severable from, the other provisions hereof and of and from every combination of the provisions hereof. Therefore, if any of the provisions hereof shall be held to be invalid or to be unenforceable or to lack the quality of running with the land, that holding shall be without effect upon the validity, enforceability or "running" quality of any other one of the provisions hereof.

IN WITNESS WHEREOF, witness the signature of Developer this _ day of _ 19_.

Richard Allen Corporation

By: Richard A. Lewis

(signature)

Richard A. Lewis

(printed name)

Its: President

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STATE OF INDIANA  )
COUNTY OF HAMILTON  ) SS:

Before me, a Notary Public in and for said County and State, personally appeared
Richard A. Edie, who acknowledged execution of the foregoing Supplemental Declaration and who, having been duly sworn, stated that the
representations therein contained are true.

WITNESS my hand and Notarial Seal this 1st day of May, 1988.

Signature

Nancy J. Phillips

Printed Name

NOTARY PUBLIC

My Commission Expires: 3-30-90

Marion

My County of Residence:

This instrument was prepared by Jonathan R. West, Esq.
I, RICHARD A. LEWIS, HEREBY CERTIFY THAT I AM A PROFESSIONAL LAND SURVEYOR, LICENSED IN COMPLIANCE WITH THE LAWS OF THE STATE OF INDIANA; THAT THIS PLAT CORRECTLY REPRESENTS A SUBDIVISION BEING A PART OF THE SOUTHWEST QUARTER AND THE SOUTHEAST QUARTER OF SECTION 9, TOWNSHIP 17 NORTH, RANGE 5 EAST OF THE SECOND SCIENTIFIC MERIDIAN IN HAMILTON COUNTY, INDIANA AND BEING MORE PARTICULARLY DESCRIBED AS FOLLOWS:

BEGINNING AT A POINT ON THE CENTER LINE OF FALL CREEK ROAD, WHICH SAID POINT IS THE SOUTHEAST CORNER OF CARRERE ESTATE-SECTION ONE, THE POINT OF WHICH WAS RECORDED NOVEMBER 17, 1976 IN PLAT BOOK 6 ON PAGE 63 AND 62 AS INSTRUMENT NO. 4825 IN THE OFFICE OF THE RECORDER OF HAMILTON COUNTY, INDIANA, WHICH SAID POINT IS SOUTHEAST 48 DEGREES 54 MINUTES 46 SECONDS WEST ALONG SAID CENTER LINE 232.56 FEET FROM THE SOUTHWEST CORNER OF CARRERE ESTATE SECTION ONE, THE PLAT OF WHICH WAS RECORDER AUGUST 29, 1972 IN PLAT BOOK 9 ON PAGE 98 THRU 101 AS INSTRUMENT NO. 37316 IN SAID RECORDER'S OFFICE; THENCE FROM SAID NORTH TO BUTTING ALONG THE CENTER LINE OF SAIN FALL CREEK ROAD NORTHEAST 48 DEGREES 54 MINUTES 46 SECONDS EAST 474.63 FEET TO A CURVE HAVING A RADIUS OF 1432.19 FEET, THE NADIR POINT OF WHICH BEARS NORTH 95 DEGREES 05 MINUTES 15 SECONDS EAST, THENCE ALONG THE CENTER LINE OF SAID FALL CREEK ROAD TO AN ARC DISTANCE OF 871.28 FEET TO A POINT WHICH BEARS NORTH 06 DEGREES 53 MINUTES 03 SECONDS EAST 414.60 FEET FROM SAID CENTER POINT, SAID POINT BEARS SOUTH 50 DEGREES 01 MINUTES 14 SECONDS WEST 674.48 FEET FROM THE SOUTHWEST CORNER OF THE WEST HALF OF THE SOUTHEAST QUARTER OF SAID SECTION 9, THENCE NORTH 06 DEGREES 53 MINUTES 03 SECONDS WEST 14 SECONDS EAST 674.48 FEET TO SAID SOUTHWEST CORNER, WHICH SAID SOUTHWEST CORNER LIES SOUTH 50 DEGREES 01 MINUTES 14 SECONDS WEST 2812.66 FEET FROM THE SOUTHWEST CORNER OF THE WEST HALF OF THE SOUTHEAST QUARTER OF SAID SECTION 9, THENCE ALONG THE BORROW LINE OF THE WEST HALF OF SAID SOUTHEAST QUARTER, SOUTH 05 DEGREES 13 MINUTES 54 SECONDS WEST 1327.63 FEET TO THE SOUTHEAST CORNER OF SAID SOUTHEAST QUARTER 89 DEGREES 23 MINUTES 35 SECONDS WEST 681.18 FEET TO A POINT WHICH BEARS WEST 89 DEGREES 23 MINUTES 35 SECONDS EAST 681.18 FEET FROM THE CENTER LINE OF SAID SOUTHWEST QUARTER; THENCE SOUTH 44 DEGREES 40 MINUTES 14 SECONDS WEST 510.43 FEET TO THE SOUTHWEST CORNER OF SAID CARRERE ESTATE SECTION ONE, WHICH CORNER, 100 FEET ON A CENTER LINE OF 25.35 FEET ABOVE HIGH WATER LEVEL, UNITED STATES CONVERSATION AND GEODETIC SURVEY.; IN DAYTIME, THENCE SOUTHWESTERLY FOLLOWING SAID CENTER LINE WHICH LIES 629.0 FEET ABOVE HIGH 25.35 FEET LEVEL TO A POINT WHICH LIES 100 FEET 35 DEGREES 45 MINUTES 15 SECONDS WEST 39.57 FEET FROM THE POINT OF BEGINNING, THENCE SOUTH 25 DEGREES 15 MINUTES 15 SECONDS EAST 15.52 FEET TO THE POINT OF BEGINNING, CONTAINING 35 ACRES MORE OR LESS AND SUBJECT TO ALL LEGAL HOMESITES, RIGHTS-OF-WAY AND EASEMENTS OF RECORD.


WITNESS BY SIGNATURE THIS _______ DAY OF __________, 1986

[Signature]
RICHARD A. LEWIS
REGISTERED LAND SURVEYOR 80001

Exhibit A

8708874
OWNER AUTHORIZATION TO ESTABLISH
WINDJAMMER BAY PROPERTY OWNERS' ASSOCIATION

As legal title owner(s) of Lot Number(s) _______ in the Windjammer Bay Subdivision, I (we) hereby consent to the establishment of the Windjammer Bay Property Owners' Association, Inc. In consideration of becoming a member of the Property Owners' Association, and as owner of the above-described lot(s), I (we) covenant and agree to be bound by the obligations, conditions and restrictions contained in the Articles of Incorporation and the Declaration of Covenants, as amended by the establishment of this Property Owners' Association. This includes the payment of an annual assessment against each lot which may become a lien upon the property if unpaid. The amount of the annual assessment will be determined by the duly elected board of directors of the Property Owners' Association.

Sign: ____________________________
Printed Signature: ____________________________
Date: Feb. 14, 1999

Sign: ____________________________
Printed Signature: ____________________________
Date: ____________________________

Sign: ____________________________
Printed Signature: ____________________________
Date: ____________________________

This Authorization is approved subject to no assessment being paid until a home is constructed and a occupancy permit issued by the Noblesville Plan Commission.

Exhibit B

Please make sure all legal title owners of record execute this form. Return executed copy to Jon West, 10946 Windjammer North, Tel. 577-9079

8908874
OWNER AUTHORIZATION TO ESTABLISH
WINDJAMMER BAY PROPERTY OWNERS' ASSOCIATION

As legal title owner(s) of Lot Number(s) 2 in the Windjammer Bay Subdivision, I (we) hereby consent to the establishment of the Windjammer Bay Property Owners' Association, Inc. In consideration of becoming a member of the Property Owners' Association, and as owner of the above-described lot(s), I (we) covenant and agree to be bound by the obligations, conditions and restrictions contained in the Articles of Incorporation and the Declaration of Covenants, as amended by the establishment of this Property Owners' Association. This includes the payment of an annual assessment against each lot which may become a lien upon the property if unpaid. The amount of the annual assessment will be determined by the duly elected board of directors of the Property Owners' Association.

Sign: Steve Manka
Printed Signature: Steve Manka
Date: 1-31-89

Sign: Tamara Manka
Printed Signature: Tamara Manka
Date: 1-31-89

Sign: 
Printed Signature: 
Date: 

Please make sure all legal title owners of record execute this form. Return executed copy to Jon West, 10946 Windjammer North, Tel. 577-9079

8908894
OWNER AUTHORIZATION TO ESTABLISH
WINDJAMMER BAY PROPERTY OWNERS' ASSOCIATION

As legal title owner(s) of Lot Number(s) 206-37 in the Windjammer Bay Subdivision, I (we) hereby consent to the establishment of the Windjammer Bay Property Owners' Association, Inc. In consideration of becoming a member of the Property Owners' Association, and as owner of the above-described lot(s), I (we) covenant and agree to be bound by the obligations, conditions and restrictions contained in the Articles of Incorporation and the Declaration of Covenants, as amended by the establishment of this Property Owners' Association. This includes the payment of an annual assessment against each lot which may become a lien upon the property if unpaid. The amount of the annual assessment will be determined by the duly elected board of directors of the Property Owners' Association.

[Signature]
Printed Signature
Date 11-20-88

[Signature]
Printed Signature
Date

[Signature]
Printed Signature
Date

Please make sure all legal title owners of record execute this form. Return executed copy to Jon West, 10946 Windjammer North, Tel. 377-9079.

8908894
OWNER AUTHORIZATION TO ESTABLISH
WINDJAMMER BAY PROPERTY OWNERS' ASSOCIATION

As legal title owner(s) of Lot Number(s) __________
Bay Subdivision, I (we) hereby consent to the
Windjammer Bay Property Owners' Association, Inc.
becoming a member of the Property Owners' Association
above-described lot(s), I (we) covenant and agree
obligations, conditions and restrictions contained
in the Declaration of Covenants, Conditions and Restrictions
and the Articles of Association and the Declaration of Covenants,
payment of an annual assessment against each lot.
Incorporation and the Declaration of Covenant
establishment of this Property Owners' Association.
In the event the assessment is not paid, the amount of the
is determined by the duly elected board of directors.

Sign: ____________________________
Printed Signature: ____________________________
Date: ______________

Sign: ____________________________
Printed Signature: ____________________________
Date: ______________

Sign: ____________________________
Printed Signature: ____________________________
Date: ______________
OWNER AUTHORIZATION TO ESTABLISH
WINDJAMMER BAY PROPERTY OWNERS' ASSOCIATION

As a legal title owner(s) of Lot Number(s) 5 in the Windjammer Bay Subdivision, I (we) hereby consent to the establishment of the Windjammer Bay Property Owners' Association, Inc. In consideration of becoming a member of the Property Owners' Association, and as owner of the above-described lot(s), I (we) covenant and agree to be bound by the obligations, conditions and restrictions contained in the Articles of Incorporation and the Declaration of Covenants, as amended by the establishment of this Property Owners' Association. This includes the payment of an annual assessment against each lot which may become a lien upon the property if unpaid. The amount of the annual assessment will be determined by the duly elected board of directors of the Property Owners' Association.

Sign ____________________________
Printed Signature John Mauro, Esq. 
Date 9/22/88

Sign ____________________________
Printed Signature Janet Mauro
Date 9/22/88

Sign ____________________________
Printed Signature ____________________________
Date ____________________________

Please make sure all legal title owners of record execute this form. Return executed copy to Jon West, 10946 Windjammer North, Tel. 377-9079
OWNER AUTHORIZATION TO ESTABLISH
WINDJAMMER BAY PROPERTY OWNERS' ASSOCIATION

As legal title owner(s) of Lot Number(s) _______ in the Windjammer Bay Subdivision, I (we) hereby consent to the establishment of the Windjammer Bay Property Owners' Association, Inc. In consideration of becoming a member of the Property Owners' Association, and as owner of the above-described lot(s), I (we) covenant and agree to be bound by the obligations, conditions and restrictions contained in the Articles of Incorporation and the Declaration of Covenants, as amended by the establishment of this Property Owners' Association. This includes the payment of an annual assessment against each lot which may become a lien upon the property if unpaid. The amount of the annual assessment will be determined by the duly elected board of directors of the Property Owners' Association.

Sign ___________________________
Printed Signature  Blessing Real Estate Inc.
Date 3-9-89

Sign ___________________________
Printed Signature  Thomas F. Rush, President
Date The Jonathan Group Inc

Sign ___________________________
Printed Signature ___________________________
Date ___________________________

This authorization is approved subject to NO assessment being paid until a home is constructed and an occupancy permit issued by the Noblesville Plan Commission.

Please make sure all legal title owners of record execute this form. Return executed copy to Jon West, 10946 Windjammer North, Tel. 377-9079

8908894
OWNER AUTHORIZATION TO ESTABLISH
WINDJAMMER BAY PROPERTY OWNERS' ASSOCIATION

As legal title owner(s) of Lot Number(s) 7 in the Windjammer Bay Subdivision, I (we) hereby consent to the establishment of the Windjammer Bay Property Owners' Association, Inc. In consideration of becoming a member of the Property Owners' Association, and as owner of the above-described lot(s), I (we) covenant and agree to be bound by the obligations, conditions and restrictions contained in the Articles of Incorporation and the Declaration of Covenants, as amended by the establishment of this Property Owners' Association. This includes the payment of an annual assessment against each lot which may become a lien upon the property if unpaid. The amount of the annual assessment will be determined by the duly elected board of directors of the Property Owners' Association.

Sign: ______________________
Printed Signature: RAYMOND L. SOKOLA
Date: 9/12/88

Sign: ______________________
Printed Signature: MARY ANN E. SOKOLA
Date: 9/11/88

Sign: ______________________
Printed Signature: ______________________
Date: ______________________

Please make sure all legal title owners of record execute this form. Return executed copy to Joa West, 10466 Windjammer North, Tel. 577-9079

8908894
OWNER AUTHORIZATION TO ESTABLISH
WINDJAMMER BAY PROPERTY OWNERS' ASSOCIATION

As legal title owner(s) of Lot Number(s) &
Bay Subdivision, I (we) hereby consent to the
Windjammer Bay Property Owners' Association, in
becoming a member of the Property Owners' Association
above-described lot(s), I (we) covenant and agree
obligations, conditions and restrictions contained
incorporation and the Declaration of Covenant
establishment of this Property Owners' Association
payment of an annual assessment against each lot
upon the property if unpaid. The amount of the is
determined by the duly elected board of directors
Association.

Sign

Printed Signature

Date

August 25, 1988

Sign

Printed Signature

Date

6/25/88

Sign

Printed Signature

Date

Please make sure all legal title owners of record
executed copy to Jon West, 10966 Windjammer North,

8908874
OWNER AUTHORIZATION TO ESTABLISH
WINDJAMMER BAY PROPERTY OWNERS' ASSOCIATION

As legal title owner(s) of Lot Number(s) _______ in the Windjammer Bay Subdivision, I (we) hereby consent to the establishment of the Windjammer Bay Property Owners' Association, Inc. In consideration of becoming a member of the Property Owners' Association, and as owner of the above-described lot(s), I (we) covenant and agree to be bound by the obligations, conditions and restrictions contained in the Articles of Incorporation and the Declaration of Covenants, as amended by the establishment of this Property Owners' Association. This includes the payment of an annual assessment against each lot which may become a lien upon the property if unpaid. The amount of the annual assessment will be determined by the duly elected board of directors of the Property Owners' Association.

Sign __________________________
Printed Signature __________________________
Date __________________________

Sign __________________________
Printed Signature __________________________
Date __________________________

Sign __________________________
Printed Signature __________________________
Date __________________________

Please make sure all legal title owners of record execute this form. Return executed copy to Jon West, 10944 Windjammer North, Tel. 577-8079

8908894
OWNER AUTHORIZATION TO ESTABLISH
WINJAMMER BAY PROPERTY OWNERS' ASSOCIATION

As legal title owner(s) of Lot Number(s) __________ of Bay Subdivision, I (we) hereby consent to the incorporation and the Declaration of Covenant establishment of this Property Owners' Association, in becoming a member of the Property Owners' Association above-described lot(s), I (we) covenant and agree to pay all obligations, conditions and restrictions contained herein, and to pay an annual assessment against each lot upon the property if unpaid. The amount of the assessment is determined by the duly elected board of directors.

Sign: __________________________
Printed Signature: David K. Ellis
Date: 8-21-88

Sign: __________________________
Printed Signature: Lois A. Ellis
Date: 8-21-88

Sign: __________________________
Printed Signature: __________________________
Date: __________________________

Please make sure all legal title owners of record execute copy to Jon Woot, 10946 Windjammer North, 8908894
CIONER AUTHORIZATION TO ESTABLISH
WINDJAMMER BAY PROPERTY OWNERS' ASSOCIATION

As legal title owner(s) of Lot Number(s) 11 in the Windjammer
Bay Subdivision, I (we) hereby consent to the establishment of the
Windjammer Bay Property Owners' Association, Inc. In consideration of
becoming a member of the Property Owners' Association, and as owner of the
above-described lot(s), I (we) covenant and agree to be bound by the
obligations, conditions and restrictions contained in the Articles of
Incorporation and the Declaration of Covenants, as amended by the
establishment of this Property Owners' Association. This includes the
payment of an annual assessment against each lot which may become a lien
upon the property if unpaid. The amount of the annual assessment will be
determined by the duly elected board of directors of the Property Owners'
Association.

Sign: ____________________________
Printed Signature: Michael Cunningham
Date: 3-22-89

Sign: ____________________________
Printed Signature: Barbara Cunningham
Date: 3-22-89

Sign: ____________________________
Printed Signature: __________________
Date: ____________________________

Please make sure all legal title owners of record execute this form. Return
executed copy to Jon West, 19946 Windjammer North, Tel. 377-9079

8908894
OWNER AUTHORIZATION TO ESTABLISH
WINDJAMMER BAY PROPERTY OWNERS' ASSOCIATION

As legal title owner(s) of Lot Number(s) 12 in the Windjammer Bay Subdivision, I (we) hereby consent to the establishment of the Windjammer Bay Property Owners' Association, Inc. In consideration of becoming a member of the Property Owners' Association, and as owner of the above-described lot(s), I (we) covenant and agree to be bound by the obligations, conditions and restrictions contained in the Articles of Incorporation and the Declaration of Covenants, as amended by the establishment of this Property Owners' Association. This includes the payment of an annual assessment against each lot which may become a lien upon the property if unpaid. The amount of the annual assessment will be determined by the duly elected board of directors of the Property Owners' Association.

SIGNED

Printed Signature: Dawn M. Sachsen

Date

SIGNED

Christine Sechens

Printed Signature: Christine Sachsen

Date: 4/18/99

This authorization is approved subject to NO assessment being paid until a home is constructed and an occupancy permit issued by the Noblesville Plan Commission.

Please make sure all legal title owners of record execute this form. Return executed copy to Jen West, 10946 Windjammer North, Tel. 577-9079

8908894