DECLARATION OF COVENANTS AND RESTRICTIONS

OF

SOMERSET COMMUNITY
# TABLE OF CONTENTS

| ARTICLE I | Definitions .......................................................................................................................... 2 |
| ARTICLE II | Declaration; Common Areas and Facilities and Rights Therein ..... 5 |
|           | Section 1. Declaration................................................................................................. 5 |
|           | Section 2. Easement to Owner...................................................................................... 5 |
| ARTICLE III | Common Areas.................................................................................................................. 5 |
|           | Section 1. Obligations of Declarant as to Common Areas and Common Facilities........ 5 |
|           | Section 2. Pool and Related Amenities........................................................................ 6 |
| ARTICLE IV | Association; Membership; Voting; Functions............................................................... 6 |
|           | Section 1. Membership in Association .......................................................................... 6 |
|           | Section 2. Voting Rights............................................................................................... 6 |
|           | Section 3. Functions..................................................................................................... 7 |
| ARTICLE V | Board of Directors ....................................................................................................... 7 |
|           | Section 1. Management................................................................................................ 7 |
|           | Section 2. Initial Board of Directors ......................................................................... 7 |
|           | Section 3. Number of Directors.................................................................................. 8 |
|           | Section 4. Additional Qualifications......................................................................... 8 |
|           | Section 5. Term of Office and Vacancy ...................................................................... 8 |
|           | Section 6. Removal of Directors.................................................................................. 8 |
|           | Section 7. Duties of the Board of Directors................................................................ 9 |
|           | Section 8. Powers of the Board of Directors.............................................................. 10 |
|           | Section 9. Limitation on Board Action....................................................................... 11 |
|           | Section 10. Compensation......................................................................................... 11 |
|           | Section 11. Non-Liability of Directors...................................................................... 11 |
|           | Section 12. Additional Indemnity of Directors.......................................................... 11 |
|           | Section 13. Bond......................................................................................................... 12 |
|           | Section 14. Initial Management................................................................................ 12 |
| ARTICLE VI | Real Estate Taxes; Utilities .......................................................................................... 12 |
|           | Section 1. Real Estate Taxes...................................................................................... 12 |
|           | Section 2. Utilities..................................................................................................... 12 |
| ARTICLE VII | Maintenance and Repair .............................................................................................. 13 |
|           | Section 1. By the Owner.............................................................................................. 13 |
|           | Section 2. By the Association.................................................................................... 13 |
ARTICLE VIII
Section 1. Ownership of Lakes .................................................. 14
Section 2. Rights To Use Lakes .................................................. 15
Section 3. Limitations on Use of Lakes ....................................... 15
Section 4. Costs of Maintenance .................................................. 15

ARTICLE IX
Section 1. Architectural Standards ............................................. 16
Section 2. Architectural Control Committee ................................ 16
Section 3. Approval Process ...................................................... 16
Section 4. Power of Disapproval .................................................. 17
Section 5. Duties of Committee .................................................... 17
Section 6. No Waiver of Future Approvals ................................... 17
Section 7. Variance ............................................................... 17
Section 8. Compliance with Guidelines ....................................... 18
Section 9. Non-Liability of Declarant, Committee .......................... 18
Section 10. Inspection ............................................................ 18
Section 11. No Compensation ..................................................... 18

ARTICLE X
Section 1. Use Restrictions/Covenants and Regulations .................. 19
Section 2. Air Cooling Units ..................................................... 19
Section 3. Animals and Pets ..................................................... 19
Section 4. Antennas ............................................................... 19
Section 5. Artificial Vegetation, Exterior Sculpture, and Similar Items 19
Section 6. Business Use .......................................................... 19
Section 7. Clothesline, Garbage Cans, Tanks, Etc ........................... 20
Section 8. Declarant's and the Association's Right to Perform Certain Maintenance and Removal ..................................................... 20
Section 9. Diligence in Construction ............................................ 20
Section 10. Ditches and Swales and Erosion Control ....................... 21
Section 11. Drilling ............................................................... 21
Section 12. Energy Conservation Equipment .................................. 21
Section 13. Fences ................................................................ 21
Section 14. Firearms ................................................................ 21
Section 15. Ground Elevations and Erosion Control ....................... 21
Section 16. Heating Plant .......................................................... 21
Section 17. Insurance Impact ..................................................... 22
Section 18. Landscape Easements ................................................ 22
Section 19. Landscaping ........................................................... 22
Section 20. Lighting ................................................................. 23
Section 21. Maintenance of Lots and Improvements ....................... 23
Section 22. Minimum Building Size ............................................. 23
Section 23. Model Homes ........................................................ 23
Section 24. Non-applicability to Association ................................ 23
Section 24. Occupancy and Residential Use of Partially Completed Dwelling House Prohibited ........................................... 24
Section 25. Occupants Bound .................................................................................................................. 24
Section 26. Other Exterior Attachments ............................................................................................... 24
Section 27. Parking and Prohibited Vehicles ......................................................................................... 24
Section 28. Playground; Pool ................................................................................................................ 25
Section 29. Private Water Systems ......................................................................................................... 25
Section 30. Prohibition of Used Structures ............................................................................................ 25
Section 31. Quiet Enjoyment ................................................................................................................. 25
Section 32. Residential Use ................................................................................................................... 26
Section 33. Sales Office .......................................................................................................................... 26
Section 34. Sanitary Waste Disposal ...................................................................................................... 26
Section 35. Sidewalks ............................................................................................................................. 26
Section 36. Sight Distance at Intersections ............................................................................................ 27
Section 37. Signs ..................................................................................................................................... 27
Section 38. Swimming Pools .................................................................................................................. 27
Section 39. Tennis Courts, Racquetball Courts, Paddle Ball Courts, Basketball Goals, Etc.................. 27
Section 40. Tents, Sheds, Trailers and Temporary Structures .............................................................. 28
Section 41. Tree Removal ....................................................................................................................... 28
Section 42. Utility Lines .......................................................................................................................... 28
Section 43. Easements ............................................................................................................................ 28

ARTICLE XI Assessments.................................................................................................................................. 28
Section 1. Annual Accounting .................................................................................................................. 28
Section 2. Proposed Annual Budget ....................................................................................................... 28
Section 3. Regular Assessments .............................................................................................................. 29
Section 4. Special Assessments ............................................................................................................... 30
Section 5. Failure of Owner to Pay Assessments ................................................................................... 31
Section 6. Initial Budgets and Assessments ............................................................................................ 32
Section 7. Start Up Fee ............................................................................................................................ 32

ARTICLE XII Mortgages ................................................................................................................................ 32
Section 1. Notice to Association ............................................................................................................. 32
Section 2. Notice of Unpaid Assessments ............................................................................................... 33

ARTICLE XIII Insurance ............................................................................................................................ 33
Section 1. Casualty Insurance ................................................................................................................ 33
Section 2. Public Liability Insurance ................................................................................................... 34
Section 3. Other Insurance .................................................................................................................... 34
Section 4. General Provisions ................................................................................................................ 34
Section 5. Insurance by Owners ............................................................................................................ 35

ARTICLE XIV Casualty and Restoration .................................................................................................... 35

Somerset: 09/15/03
<table>
<thead>
<tr>
<th>ARTICLE</th>
<th>Title</th>
<th>Page</th>
</tr>
</thead>
<tbody>
<tr>
<td>XV</td>
<td>Annexation</td>
<td>36</td>
</tr>
<tr>
<td>XVI</td>
<td>Amendment of Declaration</td>
<td>36</td>
</tr>
<tr>
<td></td>
<td>Section 1. Generally</td>
<td>36</td>
</tr>
<tr>
<td></td>
<td>Section 2. Amendments by Declarant Only</td>
<td>37</td>
</tr>
<tr>
<td>XVII</td>
<td>Acceptance and Ratification</td>
<td>38</td>
</tr>
<tr>
<td>XVIII</td>
<td>Negligence; Indemnity</td>
<td>38</td>
</tr>
<tr>
<td>XIX</td>
<td>Benefit and Enforcement</td>
<td>39</td>
</tr>
<tr>
<td></td>
<td>Section 1. Covenants Appurtenant to Land</td>
<td>39</td>
</tr>
<tr>
<td></td>
<td>Section 2. Prosecution of Violations</td>
<td>39</td>
</tr>
<tr>
<td>XX</td>
<td>Non-Liability of Johnson County Drainage Board</td>
<td>39</td>
</tr>
<tr>
<td>XXI</td>
<td>Miscellaneous</td>
<td>40</td>
</tr>
<tr>
<td></td>
<td>Section 1. Costs and Attorneys’ Fees</td>
<td>40</td>
</tr>
<tr>
<td></td>
<td>Section 2. Waiver</td>
<td>40</td>
</tr>
<tr>
<td></td>
<td>Section 3. Severability Clause</td>
<td>40</td>
</tr>
<tr>
<td></td>
<td>Section 4. Pronouns</td>
<td>40</td>
</tr>
<tr>
<td></td>
<td>Section 5. Interpretation</td>
<td>40</td>
</tr>
<tr>
<td></td>
<td>Section 6. Town of Bargerville</td>
<td>40</td>
</tr>
</tbody>
</table>
DECLARATION OF COVENANTS AND RESTRICTIONS
OF
SOMERSET COMMUNITY

This Declaration of Covenants and Restrictions of the Somerset Community ("Declaration") is made this 15th day of September, 2003, by Sutton Farms, LLC,

WITNESSETH:

WHEREAS, Declarant is the Owner of real estate in Johnson County, State of Indiana, which is more particularly described in Exhibit "A" attached hereto and hereby incorporated herein by reference (hereinafter referred to as the "Real Estate"); and

WHEREAS, Declarant desires and intends to create on the Real Estate, three residential subdivisions with public streets, lakes, landscaped areas, open spaces, walking paths, walls, fences and other common areas and amenities for the benefit of such residential subdivisions, to be known as "The Reserve at Somerset", and "The Woods at Somerset" and "The Manor at Somerset"; and

WHEREAS, Declarant desires to provide for the preservation and enhancement of the values and amenities in such Community and the common areas therein contained, and, to this end, Declarant desires to subject the Real Estate and any additional property which is hereafter made subject to this Declaration by Supplemental Declaration to certain rights, privileges, covenants, restrictions, easements, assessments, charges and liens, each and all to the extent herein provided, for the benefit of the Real Estate and each Owner of all or part thereof; and

WHEREAS, Declarant deems it desirable, for the efficient preservation of the values and amenities in said Community, to create an agency to which shall be delegated and assigned the powers of supervising, maintaining and administering any common areas located on the Real Estate, administering and enforcing the covenants and restrictions contained in this Declaration, collecting and disbursing the assessments and charges imposed and created hereby and hereunder, and promoting the health, safety and welfare of the Owners of the Real Estate, and all parts thereof; and

WHEREAS, Declarant has caused, or will cause, to be incorporated under the Indiana Code 22-17-1, et seq., under the name "Somerset Homeowners Association, Inc.", or a similar name, as such agency for the purpose of exercising such functions;

NOW, THEREFORE, Declarant, as owner of the Real Estate or with the consent of the owners of the Real Estate and any additional property which is hereafter made subject to this Declaration by Supplemental Declaration hereby declares that the Real Estate is and shall be held, transferred, sold, conveyed, hypothecated, encumbered, leased, rented, used, improved and
occupied subject to the provisions, agreements, conditions, covenants, restrictions, easements, assessments, charges and liens hereinafter set forth, all of which are declared to be in furtherance of a plan for preservation and enhancement of the Real Estate, and are established and agreed upon for the purpose of enhancing and protecting the value, desirability and attractiveness of the Real Estate as a whole and of each of the Lots situated therein.

**ARTICLE I**

**Definitions**

**Section 1.** The following words and terms, when used herein or in any supplement or amendment hereto, unless the context clearly requires otherwise, shall have the following meanings:

(a) "Act" shall mean and refer to the Indiana Nonprofit Corporation Act of 1991, as amended;

(b) "Applicable Date" shall mean and refer to the date determined pursuant to Article IV, Section 2(b) of this Declaration;

(c) "Association" shall mean and refer to Somerset Homeowners Association, Inc., an Indiana corporation organized under Indiana Code 23-1-7-1, et seq., which Declarant has caused, or will cause, to be incorporated under said name or a similar name; its successors and assigns;

(d) "Articles" shall mean and refer to the Articles of Incorporation of the Association, as the same may be amended from time to time;

(e) "Board" or "Board of Directors" shall mean and refer to the governing body of the Association elected, selected or appointed as provided for in the Articles, Bylaws and this Declaration;

(f) "Bylaws" shall mean and refer to the Code of Bylaws of the Association, as the same may be amended from time to time;

(g) "Committee" shall mean and refer to an "Architectural Control Committee", established pursuant to Article IX, Section 1, of this Declaration for the purposes herein stated;

(h) "Common Areas" shall mean and refer to all portions of the Real Estate shown on a Final Plat as Common Area and such improvements located, installed or established in, on, under, across or through portions of the Real Estate which constitute Common Area;

(i) "Common Expenses" shall mean and refer to expenses of administration of the Association, and expenses for the upkeep, maintenance, repair and replacement of the Common Areas, Common Facilities and Lakes and all sums lawfully assessed against the Owners by the
Association, and all sums, costs and expenses declared by this Declaration to be Common Expenses;

(j) "Common Facilities" means all drainage and sewer improvements and all landscaping, fencing, walkways, and walls located in easements created by a Final Plat and improvements located in areas designated as Common Areas by a Final Plat.

(k) "Community" means the residential area known as Somerset including The Reserve, The Woods, The Manor and any other subdivisions which are made subject to these Declarations pursuant to Article XV hereof.

(l) "Declarant" shall mean and refer to Sutton Farms, LLC and any successors and assigns of Sutton Farms, LLC whom it designates in one or more written recorded instruments to have the rights of Declarant hereunder, including, but not limited to, any mortgagee acquiring title to any portion of the Real Estate pursuant to the exercise of rights under, or foreclosure of, a mortgage executed by Declarant;

(m) "Dwelling Unit" shall mean and refer to any building, structure or portion thereof situated on the Real Estate designed and intended for use and occupancy as a residence by one (1) single family;

(n) "Final Plat" shall mean and refer to any final recorded subdivision plat of all or a portion of the Real Estate recorded in the Office of the Recorder of Johnson County, Indiana as amended from time to time;

(o) "Lakes" shall mean and refer to the Lakes located on the Real Estate;

(p) "Lockridge, LLC" shall mean and refer to Lockridge, LLC, its assignee The Manor at Somerset, LLC, the builder /developer of The Manor.

(q) "Lot" shall mean and refer to any and each portion of the Real Estate designed and intended for use as a building site for, or developed and improved for use as, a Dwelling Unit (which shall be deemed to include any other buildings or improvements appurtenant to such Dwelling Unit). A Lot will not necessarily be the same as any single numbered parcel of land shown upon, and identified as a Lot on, any recorded subdivision plat of the Real Estate or any part thereof. For purposes of this Declaration, a "Lot" may be (i) any single numbered parcel of land identified as a Lot on a subdivision plat, (ii) part of such a numbered parcel of land, (iii) such a numbered parcel of land combined with part or all of another such numbered parcel of land, or (iv) parts or all of two (2) or more of such numbered parcels of land combined. The determination of what portion of the Real Estate constitutes a "Lot" for purposes of this Declaration shall be made by reference to, and shall mean, each tract of land conveyed by Declarant to another Person for use as a building site for, or developed and improved for use as, a Dwelling Unit (which shall be deemed to include any other buildings or improvements appurtenant to such Dwelling Unit). Notwithstanding the foregoing, if after the initial conveyance of a portion of the Real Estate by Declarant to another Person it is agreed between Declarant and such Person to enlarge or reduce or otherwise change the portion of the Real Estate
so originally conveyed to such Person as a "Lot", then the determination of what portion of the
Real Estate constitutes such "Lot" for purposes of this Declaration shall be made by reference to,
and shall mean, such "Lot" initially so conveyed by Declarant, as the same has been adjusted or
changed at any time by conveyances by and between Declarant and such Person. Any deed or
other instrument of conveyance so adjusting or changing the description of a "Lot" shall state on
its face that it is made for such purpose. Any part of a "Lot" reconveyed to Declarant shall, upon
such re-conveyance, lose its character as part of a "Lot" and may thereafter be conveyed by
Declarant as part of another "Lot". The foregoing procedures may be used to correct errors in
descriptions, to adjust boundary lines of "Lots" or for any other reason;

(r) "The Manor" shall mean the residential subdivision created on the Real Estate
known as "The Manor at Somerset".

(s) "Mortgages" shall mean and refer to the holder of a recorded first mortgage lien
on a Lot or Dwelling Unit.

(t) "Manor Owners" shall mean Owners of Lots in The Manor.

(u) "Owner" shall mean and refer to the record Owner, whether one or more Persons,
of the fee simple title to any Lot, but in any event shall not include or mean or refer to a
mortgagee or tenant unless and until such mortgagee or tenant has acquired title to any Lot, but
upon so acquiring title to any Lot a mortgagee or tenant shall be an Owner;

(v) "Person" shall mean and refer to an individual, firm, corporation, partnership,
company, association, trust, or other legal entity, or any combination thereof;

(w) "Properties" shall mean and refer to the real property described in Exhibit "A"
attached hereto, together with such additional property as is hereafter made subject to this
Declaration by Supplemental Declaration;

(x) "Real Estate" shall mean and refer to the parcel of real estate in Johnson County,
Indiana, described in Exhibit "A" attached to this Declaration, as referred to in the first recital
clause of this Declaration, and defined therein as the Real Estate;

(y) "Reserve Owners" shall mean Owners of Lots in The Reserve.

(z) "Restrictions" shall mean and refer to the agreements, conditions, covenants,
restrictions, easements, assessments, charges, liens and all other provisions set forth in this
Declaration, as the same may be amended from time to time;

(aa) "Subdivision" shall mean The Woods, The Manor, or The Reserve as the case
may be.

(bb) "The Reserve" shall mean the residential subdivision created on the Real Estate
known as "The Reserve at Somerset";
(cc) "The Woods" shall mean the residential subdivision created on the Real Estate known as "The Woods at Somerset".

(dd) "Woods Owners" shall mean Owners of Lots in The Woods.

Section 2. Other terms and words defined elsewhere in this Declaration shall have the meanings herein attributed to them.

ARTICLE II
Declaration; Common Areas and Facilities and Rights Therein

Section 1. Declaration. Declarant hereby expressly declares that the Properties shall be held, transferred and occupied subject to the Restrictions. The Owners of any Lot subject to these Restrictions, and all other Persons, by (i) acceptance of a deed conveying title thereto, or the execution of a contract for the purchase thereof, whether from Declarant or a subsequent Owner of such Lot, or (ii) by the act of occupancy of any Lot, shall conclusively be deemed to have accepted such deed, executed such contract and undertaken such occupancy subject to each Restriction and agreement herein contained. By acceptance of such deed, or execution of such contract, or undertaking such occupancy, each Owner and all other Persons acknowledge the rights and powers of Declarant, the Committee and of the Association with respect to these Restrictions, and also for itself, its heirs, personal representatives, successors and assigns, covenant, agree and consent to and with Declarant, the Committee, the Association, and the Owners and subsequent Owners of each of the Lots affected by these Restrictions to keep, observe, comply with and perform such Restrictions and agreement.

Section 2. Easement to Owner. Declarant hereby grants a non-exclusive easement in favor of each Owner for the use, enjoyment and benefit of the Common Areas and Common Facilities subject to all of the Restrictions of this Declaration, and such easement shall be an easement running with and appurtenant to each Lot.

ARTICLE III
Common Areas

Section 1. Obligations of Declarant as to Common Areas and Common Facilities. Declarant has constructed or provided for, or will prior to the Applicable Date construct or provide for the following items:

(a) a storm drainage system for the Real Estate, which may include lakes, inlet pipes, open ditches, swales, pipes and other structures and drainage courses in drainage easements;

(b) the installation, in landscape easements and Common Areas of landscaping and other screening materials;
(c) the installation of entrance and other walls and entrance signage,

(d) the installation, within the street rights-of-way, of street lighting, street directories and street signs;

(e) the construction of a bathouse and pool in Common Area; and

(f) the installation of sanitary sewer lines in sanitary sewer easements.

Upon final construction of improvements in the Common Areas, Declarant covenants to convey by quitclaim deed all of its right, title and interest in and to said Common Areas to the Association and all such right, title and interest in and to said items shall then be the property of the Association. As to any Common Facilities located entirely or partially on any one or more of the Lots, the Owners of such Lots shall have only non-exclusive easement rights to use such facilities as described in Article II, Section 2, of this Declaration.

Section 2. Pool and Related Amenities. Declarant may, in its discretion, construct a pool, bathhouse and other recreational amenities on Common Area which are intended for the use of Community residents. In addition, residents of subdivisions adjoining the Community may also, at the discretion of the Declarant, be permitted to use those facilities upon payment of a reasonable use fee established by the Somerset Homeowners’ Association.

ARTICLE IV

Association; Membership; Voting; Functions

Section 1. Membership in Association. Declarant and each Owner of a Lot shall, automatically upon becoming an Owner, be and become a member of the Association and shall remain a member until such time as his ownership of a Lot ceases, but membership shall terminate when such Owner ceases to be an Owner, and will be transferred to the new Owner of his Lot; provided, however, that any Person who holds the interest of an Owner in a Lot merely as security for the performance of an obligation shall not be a member until and unless he realizes upon his security, at which time he shall automatically be and become an Owner and a member of the Association.

Section 2. Voting Rights. The Association shall have the following classes of membership, with the following voting rights:

(a) Class A. Class A members shall be all Owners except Class B members. Each Class A member shall be entitled to one (1) vote for each Lot of which such member is the Owner with respect to each matter submitted to a vote of members upon which the Class A members are entitled to vote. When more than one (1) Person constitutes the Owner of a particular Lot, all such Persons shall be members of the Association, but all of such Persons shall have only one (1)
vote for such Lot, which vote shall be exercised as they among themselves determine, but in no event shall more than one (1) vote be cast with respect to any such Lot.

(b) Class B. Class B members shall be Declarant and all successors and assigns of Declarant designated by Declarant as Class B members in a written notice mailed or delivered to the resident agent of the Association. Each Class B member shall be entitled to ten (10) votes for each Lot of which it is the Owner and ten (10) votes for each single numbered parcel of land shown upon, and identified as a Lot on, any recorded subdivision plat of the Real Estate of which it is the Owner (either as to the entire numbered parcel or any part thereof) which is not a "Lot" as defined in this Declaration, on all matters requiring a vote of the members of the Association. The Class B membership shall cease and terminate upon the first to occur of (i) the date upon which the written resignation of the Class B members as such is delivered to the resident agent of the Association, or (ii) the date Declarant no longer owns any Lots on any portion of any single numbered parcel of land shown upon, and identified as a Lot on, any recorded subdivision plat of the Properties, nor any property adjacent to the Properties intended to become a future section of the Somerset Community (such applicable date being herein referred to as the "Applicable Date"). After the Applicable Date, Class B memberships shall be converted to Class A memberships, and each former Class B member shall be entitled to one (1) Class A membership for each Lot owned and for each single numbered parcel of land shown upon, and identified as a Lot on, any recorded subdivision plat of the Properties of which it is then the Owner (either as to the entire numbered parcel or any part thereof) which is not a "Lot" as defined herein.

Section 3. Functions. The Association has been (or will be) formed for the purpose of providing for the maintenance, repair, replacement, administration, operation and ownership of the Common Areas and Common Facilities as and to the extent provided herein, to pay taxes assessed against and payable with respect to the Common Areas and Common Facilities, to pay any other necessary expenses and costs in connection with the Common Areas and Common Facilities, and to perform such other functions as may be designated for it to perform under this Declaration.

ARTICLE V
Board of Directors

Section 1. Management. The business and affairs of the Association shall be governed and managed by the Board of Directors. No person shall be eligible to serve as a member of the Board of Directors unless he is, or is deemed in accordance with this Declaration to be, an Owner, or a person appointed by Declarant as provided in Section 2 of this Article V.

Section 2. Initial Board of Directors. The initial Board of Directors shall be composed of the persons designated or to be designated, in the Articles, to-wit: J. Greg Allen (herein referred to as the "Initial Board"), who has been or shall be appointed by Declarant. Notwithstanding anything to the contrary contained in, or any other provision of, this Declaration, the Articles, the Bylaws or the Act (a) the Initial Board shall hold office until the first annual meeting of the members of the Association occurring on or after the Applicable Date,
and (b) in the event of any vacancy or vacancies occurring in the Initial Board for any reason or cause whatsoever prior to such first annual meeting occurring on or after the Applicable Date determined as provided above, every such vacancy shall be filled by a person appointed by Declarant, who shall thereafter be deemed a member of the Initial Board. Each Owner, by acceptance of a deed to a Lot, or by acquisition of any interest in a Dwelling Unit by any type of juridic acts inter vivos or causa mortis, or otherwise, shall be deemed to have appointed Declarant as such Owner's agent, attorney-in-fact and proxy, which shall be deemed coupled with an interest and irrevocable until the Applicable Date determined as provided above, to exercise all of said Owner's right to vote, and to vote as Declarant determines, on all matters as to which members of the Association are entitled to vote under the Declaration, the Articles, the Bylaws, the Act or otherwise. This appointment of Declarant as such Owner's agent, attorney-in-fact and proxy shall not be affected by incompetence of the Owner granting the same. Each Person serving on the Initial Board, whether as an original member thereof or as a member thereof appointed by Declarant to fill a vacancy, shall be deemed a Special member of the Association and an Owner solely for the purpose of qualifying to act as a member of the Board of Directors and for no other purpose. No such person serving on the Initial Board shall be deemed or considered a member of the Association nor an Owner of a Lot for any other purpose (unless he is actually the Owner of a Lot and thereby a member of the Association).

Section 3. Number of Directors. Until the Applicable Date, the Board of Directors shall consist of one person appointed by Declarant. After the Applicable Date, the Board of Directors shall consist of seven persons; two persons elected by each of the Reserve Owners, Manor Owners and Woods Owners and one person appointed by the other elected directors. However, until a Final Plat for a Subdivision has been recorded, no representative of that Subdivision shall be elected to the Board of Directors.

Section 4. Additional Qualifications. After the Applicable Date, only Owners may serve as Members of the Board of Directors. Where an Owner consists of more than one Person or is a partnership, corporation, trust or other legal entity, then one of the Persons constituting the multiple Owner, or a partner or an officer or trustee shall be eligible to serve on the Board of Directors, except that no single Lot or Dwelling Unit may be represented on the Board of Directors by more than one Person at a time.

Section 5. Term of Office and Vacancy. Subject to the provisions of Section 2 of this Article V, the entire membership of the Board of Directors shall be elected at each annual meeting of the Association. The Initial Board shall be deemed to be elected and re-elected as the Board of Directors at each annual meeting until the first annual meeting of the members occurring on or after the Applicable Date provided herein. After the Applicable Date, each member of the Board of Directors shall be elected for a term of one (1) year. Each Director shall hold office throughout the term of his election and until his successor is elected and qualified. Subject to the provisions of Section 2 of this Article V as to the Initial Board and Section 6 of this Article V, any vacancy or vacancies occurring in the Board shall be filled by a vote of a majority of the Owners entitled to vote for such Director (or by the remaining Directors if they appointed the vacant position). The Director so filling a vacancy shall serve until the next annual meeting of the members and until his successor is elected and qualified.
Section 6. Removal of Directors. A Director or Directors, except the members of the Initial Board, may be removed with or without cause by vote of a majority of the votes entitled to be cast at a special meeting of the Owners entitled to elect such Director duly called and constituted for such purpose. In such case, his successor shall be elected at the same meeting from eligible persons nominated at the meeting. A Director so elected shall serve until the next annual meeting of the Owners or until his successor is duly elected and qualified.

The Director appointed by the other Directors may be removed by a majority vote of such Directors at a meeting duly called and constituted for such purpose. The replacement for such removed Directors shall be appointed by the remaining Directors and shall serve until the annual meeting of the Owners or until his Successor is duly appointed.

Section 7. Duties of the Board of Directors. The Board of Directors shall be the governing body of the Association representing all of the Owners and shall be responsible for the functions and duties of the Association, including but not limited to, providing for the administration of the Real Estate, the management, maintenance, repair, upkeep and replacement of the Common Areas and Common Facilities (unless the same are otherwise the responsibility or duty of Owners), and the collection and disbursement of the Common Expenses. The Board may employ a Managing Agent upon such terms as the Board shall find, in its discretion, reasonable and customary. The Managing Agent, if one is employed, shall assist the Board in carrying out its duties, which include, but are not limited to:

(a) protection, surveillance and replacement of the Common Areas and Common Facilities, unless the same are otherwise the responsibility or duty of Owners of Lots; provided, however, that this duty shall not include or be deemed or interpreted as a requirement that the Association, the Board or any Managing Agent must provide any on-site or roving guards, security service or security system for protection or surveillance, and the same need not be furnished;

(b) procuring of utilities used in connection with the Lots, Dwelling Units and Common Areas and Common Facilities (to the extent the same are not provided and billed directly to Owners of Lots and Dwelling Units by utility companies);

(c) landscaping, painting, decorating, furnishing, and maintenance and upkeep of, the Common Areas and Common Facilities;

(d) assessment and collection from the Owners of the Owners' respective shares of the Common Expenses;

(e) preparation of the proposed annual budget, a copy of which will be mailed or delivered to each Owner at the same time as the notice of the annual or special meeting at which the same is to be acted upon is mailed or delivered;
(f) preparing and delivering annually to the Owners a full accounting of all receipts and expenses incurred in the prior year; if possible, such accounting shall be delivered to each Owner simultaneously with delivery of the proposed annual budget for the current year;

(g) keeping a current, accurate and detailed record of receipts and expenditures affecting the Common Areas and Common Facilities and the business and affairs of the Association, specifying and itemizing the Common Expenses; all records and vouchers shall be available for examination by an Owner at any time during normal business hours;

(h) procuring and maintaining for the benefit of the Association, the Owners, any Managing Agent and the Board the insurance coverages required under this Declaration and such other insurance coverages as the Board, in its sole discretion, may deem necessary or advisable;

(i) paying taxes and assessments assessed against and payable with respect to the Common Areas and Common Facilities and paying any other necessary expenses and costs in connection with the Common Areas and Common Facilities; and

(j) all duties and obligations imposed upon the Association or the Board under this Declaration, the Articles, the Bylaws or the Act.

Section 8. Powers of the Board of Directors. The Board of Directors shall have such powers as are reasonable and necessary to accomplish the performance of their duties. These powers include, but are not limited to, the power:

(a) to employ a Managing Agent to assist the Board in performing its duties;

(b) to purchase, lease or otherwise obtain for the Association, to enable it to perform its functions and duties, such equipment, materials, labor and services as may be necessary in the judgment of the Board of Directors;

(c) to employ legal counsel, architects, contractors, accountants and others as in the judgment of the Board of Directors may be necessary or desirable in connection with the business and affairs of the Association;

(d) to employ, designate, discharge and remove such personnel as in the judgment of the Board of Directors may be necessary for the maintenance, upkeep, repair and replacement of the Common Areas and Common Facilities, and to perform all other maintenance, upkeep, repair and replacement duties of the Association and the Board;

(e) to include the costs of performing all of its functions, duties and obligations as Common Expenses and to pay all of such costs therefrom;

(f) to open and maintain a bank account or accounts in the name of the Association;
(g) to promulgate, adopt, revise, amend and alter from time to time such additional rules and regulations with respect to use, occupancy, operation and enjoyment of the Real Estate and the Common Areas and Common Facilities (in addition to those set forth in this Declaration) as the Board, in its discretion, deems necessary or advisable; provided, however, that copies of any such additional rules and regulations so adopted by the Board shall be promptly delivered to all Owners; and

(h) to grant to such public or private companies, entities or bodies as the Board may approve, such easements as may be necessary to provide the Lots, Dwelling Units and Common Areas with facilities for utility and similar services, including but not limited to cable television and internet facilities and service; provided that such easements are located within or are co-extensive with any one or more utility easements, maintenance and access easement, landscape and maintenance easements, or Common Areas shown upon, and identified as such on, or provided for in, any Final Plat of the Real Estate, whether such plat is heretofore or hereafter recorded.

Section 9. Limitation on Board Action. After the Applicable Date, the authority of the Board to enter into contracts shall be limited to contracts involving a total expenditure of less than $30,000.00 per year without obtaining the prior approval of a majority of the Owners, except that in the following cases such approval shall not be necessary:

(a) contracts for replacing or restoring portions of the Common Areas or Common Facilities damaged or destroyed by fire or other casualty where the cost thereof is payable out of insurance proceeds actually received or for which the insurance carrier has acknowledged coverage;

(b) proposed contracts and proposed expenditures contemplated in the proposed annual budget as approved by the Owners at the annual meeting; and

(c) expenditures necessary to deal with emergency conditions in which the Board of Directors reasonably believes there is insufficient time to call a meeting of the Owners.

Section 10. Compensation. No Director shall receive any compensation for his services as such except to such extent as may be expressly authorized by a majority vote of the Owners. The Managing Agent, if any is employed, shall be entitled to reasonable compensation for its services, the cost of which shall be a Common Expense.

Section 11. Non-Liability of Directors. The Directors shall not be liable to the Owners or any other Persons for any error or mistake of judgment exercised in carrying out their duties and responsibilities as Directors, except for their own individual willful misconduct, bad faith or recklessness. The Association shall indemnify and hold harmless and defend each of the Directors against any and all liability to any person, firm or corporation arising out of contracts made by the Board on behalf of the Association, unless any such contract shall have been made in bad faith. It is intended that the Directors shall have no personal liability with respect to any contract made by them on behalf of the Association.
Section 12. Additional Indemnity of Directors. The Association shall indemnify, hold harmless and defend any Person, his heirs, assigns and legal representatives, made a party to any action, suit or proceeding by reason of the fact that he is or was a Director of the Association, against the reasonable expenses, including attorneys' fees, actually and necessarily incurred by him in connection with the defense of such action, suit or proceeding, or in connection with any appeal therein, except as otherwise specifically provided herein in relation to matters as to which it shall be adjudged in such action, suit or proceeding that such Director is liable for recklessness or intentional misconduct in the performance of his duties. The Association shall also reimburse to any such Director the reasonable costs of settlement of or judgment rendered in any action, suit or proceeding, if it shall be found by a majority vote of the Owners that such Director was not guilty of recklessness or intentional misconduct. In making such findings and notwithstanding the adjudication in any action, suit or proceeding against a Director, no Director shall be considered or deemed to be guilty of or liable for negligence or misconduct in the performance of his duties where, acting in good faith, such Director relied on the books and records of the Association or statements or advice made by or prepared by the Managing Agent (if any) or any officer or employee thereof, or any accountant, attorney or other person, firm or corporation employed by the Association to render advice or service unless such Director had actual knowledge of the falsity or incorrectness thereof, nor shall a Director be deemed guilty of or liable for negligence or misconduct by virtue of the fact that he failed or neglected to attend a meeting or meetings of the Board of Directors.

Section 13. Bond. The Board of Directors may provide surety bonds and may require the Managing Agent (if any), the treasurer of the Association, and such other officers as the Board deems necessary, to provide surety bonds, indemnifying the Association against larceny, theft, embezzlement, forgery, misappropriation, wrongful, abstraction, willful misapplication and other acts of fraud or dishonesty, in such sums and with such sureties as may be approved by the Board of Directors and any such bond shall specifically include protection for any insurance proceeds received for any reason by the Board. The expense of any such bonds shall be a Common Expense.

Section 14. Initial Management. Notwithstanding anything to the contrary contained in this Declaration, Declarant shall have, and Declarant hereby reserves to itself, the exclusive right to manage or designate a Managing Agent for the Real Estate and Common Areas, and to perform all the functions of the Association, until the Applicable Date. Declarant may, at its option, engage a Managing Agent affiliated with it to perform such functions and, in either case, Declarant or such Managing Agent shall be entitled to reasonable compensation for its services.

ARTICLE VI
Real Estate Taxes; Utilities

Section 1. Real Estate Taxes. Real estate taxes on each Lot, and on any Dwelling Unit or other improvements on each Lot, are to be separately assessed and taxed to each Lot and shall
be paid by the Owner of such Lot. Any real estate taxes or other assessments against the Common Areas shall be paid by the Association and treated as a Common Expense.

Section 2. Utilities. Each Owner shall pay for his own utilities which, to the extent possible, shall be separately metered to each Lot and Dwelling Unit. Utilities which are not separately metered to an Owner's Lot or Dwelling Unit shall be treated as and paid as part of the Common Expense, unless otherwise determined by the Association.

ARTICLE VII
Maintenance and Repair

Section 1. By the Owner. Each Owner shall be responsible for, if the need therefore arises, all maintenance, repairs, decoration and replacement of his own Dwelling Unit, both interior and exterior. In addition, each Owner shall furnish and be responsible for the maintenance of all portions of his Lot including swales (side and rear), except for such portions thereof as may, in accordance with the terms of this Declaration, be designated as a part of the Common Facilities for purposes of maintenance only. All fixtures and equipment installed within or as part of a Dwelling Unit, commencing at the points where the utility lines, pipes, wires, conduits or systems enter the Lot upon which said Dwelling Unit is located, shall be maintained and kept in repair by the Owner thereof. Each Owner shall promptly perform all maintenance and repair of his Lot and Dwelling Unit which, if neglected, might adversely affect any other Lot or Dwelling or any part of the Common Facilities. Such maintenance and repairs include but are not limited to internal water lines, plumbing, electric lines, gas lines, appliances and other fixtures, equipment and accessories belonging to the Owner and a part of or appurtenant to his Dwelling Unit or Lot.

Section 2. By the Association. Maintenance, repairs, replacements and upkeep of the Common Area and Common Facilities shall (except to the extent provided herein as the obligation of Owners) be furnished by the Association, as a part of its duties, and the cost thereof shall constitute a part of the Common Expenses.

In addition to the maintenance of the Common Areas and Common Facilities, the Association, as part of its duties, and as a part of the Common Expenses, shall provide for maintenance for the following items and such cost shall constitute a part of the Common Expense.

(a) those portions of the Real Estate, whether or not said portions are part of any of the Lots, which are located outside any perimeter fencing (including walls) originally installed by Declarant as part of the perimeter treatment of the Real Estate, but only to the extent that the same are not maintained by or the responsibility of a public authority; provided, however, that the Association shall have no obligation to maintain any public street, road or highway located within any public right-of-way on or abutting the Real Estate. For purposes of this subparagraph (a), "outside any perimeter fencing" means the areas between such fencing and the nearest property line of the Real Estate;
(b) any perimeter fencing (including walls) originally installed by Declarant as part of the perimeter treatment of the Real Estate; and

(c) any equipment, such as water wells or fountains, installed by Declarant to serve a Subdivision to be developed on the Real Estate, whether or not located on Lots.

(d) the storm water drainage system for the Real Estate, including but not limited to, the maintenance of all lakes, inlets, open ditches, pipes, swales, manholes and detention ponds. The costs and expenses of such maintenance of the storm water drainage system shall be assessed as part of the general assessment against the Owners as provided in the Declaration and shall be secured by a lien against all Lots in this Community. Sump pumps, gravity drains and other drains serving individual residences on Lots shall be maintained by the Owner of the Lot and outfall outlets shall terminate at the front/side building setbacks and rear easement lines per the Johnson County Subdivision Ordinance discharging only into drainage swales included in the storm water drainage system for the Somerset Community.

(e) all fences, walls, guard houses, landscaping, screening material, street directories and signs, water wells, fountains, and irrigation systems and other improvements within Common Areas or Landscape easements.

The Board of Directors may adopt such other rules and regulations concerning maintenance, repair, use, and enjoyment of the Common Areas and Common Facilities as it deems necessary, provided that the same are not inconsistent with the express provisions of this Declaration.

Notwithstanding any obligation or duty of the Association to repair or maintain any of the Common Areas or Common Facilities, if, due to the, intentional or negligent acts or omissions of an Owner or of a member of his family or of a guest, tenant, invitee or other occupant or visitor of such Owner, damage shall be caused to the Common Areas or Common Facilities, or if maintenance, repairs or replacements shall be required as a result of an Owner's intentional or negligent acts or omissions, then such Owner shall pay for such damage and such maintenance, repairs and replacements, as may be determined by the Association, unless such loss is covered by the Association's insurance with such policy having a waiver of subrogation clause. If not paid by such Owner upon demand by the Association, the cost of repairing such damage shall be added to and become a part of the assessment to which such Owner's Lot is subject.

The authorized representatives of the Association, the Board and the Managing Agent for the Association (if any) shall be entitled to reasonable access to any Lot as may be required in connection with maintenance, repairs or replacements of or to the Common Areas and Common Facilities and items deemed as Common Areas and Common Facilities for purposes of maintenance, including, but not limited to, access to any easements reserved, granted or created by any subdivision plat of any portion of the Real Estate for such purposes.
ARTICLE VIII
Lake Covenants

Section 1. Ownership of Lakes. Each Lake area shown on a Final Plat of any Subdivision shall be owned and controlled by the Owners of Lots proposed to abut the Lake subject to the restrictions set forth herein and on the Final Plat unless such Lake Area is designated as Common Area on the Final Plat.

Section 2. Rights To Use Lakes. Subject to the easement rights with respect to the Lakes described in the Final Plat, the Owners of said Lake Lots together with guests in their presence, shall have the exclusive rights to use and enjoyment of such Lake unless such Lake constitutes Common Area in which case such Lake shall be available for use by all Owners. In utilizing a Lake, no Owner shall interfere with the drainage system of the Community of which the Lakes are a part.

Section 3. Limitations on Use of Lakes. No person shall do or permit to be done any action or activity which could result in pollution of the Lakes, diversion of water, elevation of Lake levels, earth disturbance resulting in silting or any conduct which could result in an adverse affect upon water quality, drainage of the Community or proper Lake management.

The Lakes are and will be an integral part of the storm water drainage system serving the Community and are intended to be used for such purpose and primarily as visual and aesthetic amenities and not as recreational amenities. Accordingly, no use shall be made of any of the Lakes, which in any way interferes with their proper functioning as part of such storm water drainage system.

The Lakes shall be kept free and clean of rubbish, debris and other unsightly materials. No structure of any kind shall be placed in the Lakes or on the Lake property without the prior written approval of the Board of Directors.

No boating, swimming, diving, skiing or ice skating shall be permitted in or on said Lakes except as permitted by the Board of Directors.

No sewage, garbage, refuse or other solid, liquid, gaseous or other materials or items (other than storm and surface water drainage) shall be put into said lakes, except the Board of Directors may take steps to clear and purify the waters thereof by the addition of chemicals or other substances commonly used for such purposes or by providing therein structures and equipment to aerate the same.

Fishing from the shores of such Lakes adjacent to an Owner's Lot by the Owner thereof and his invited guests and family shall be permitted subject to observance and compliance with all applicable fishing and game laws, ordinances, rules and regulations.
Section 4. Costs of Maintenance. Costs of maintenance and repair of the Lakes related to the storm water drainage system and water quality shall be included in the Common Expenses subject to general assessment for all Lots in the Community. Any other expenses for maintenance, upkeep and repair of the Lake property including the easement adjacent thereto shall be shared pro rata by each Lake Lot Owner based on the frontage owned by each respective Lake Lot Owner unless the Lake is a part of the Common Area in which case such expenses shall be Common Expenses.

ARTICLE IX
Architectural Standards

Nothing, including any fence, deck, dock, recreational equipment (including basketball goals), or any structure, storage shed, doghouse or other improvements, shall be erected on any Lot, and no construction, (which term shall include within its definition staking, clearing, excavation, grading, and other site work), no exterior alteration or modification of existing improvements, and no plantings or removal of plants, trees, or shrubs shall take place except in strict compliance with this Article, until the requirements below have been fully met, and until the approval of the applicable Committee has been obtained pursuant to Section 2 below.

This Article shall not apply to the activities of the Declarant, nor to construction or improvements or modifications to the Common Area or Common Facilities by or on behalf of the Association.

This Article may not be amended without the Declarant's written consent so long as the Declarant owns any land subject to this Declaration.

Section 1. Architectural Control Committees. There shall be, and hereby is, created and established a separate Architectural Control Committee for each Subdivision once its Final Plat is recorded (each referred to herein as the "Committee"). Each Committee shall have exclusive jurisdiction over all construction on any portion of the Lots in its respective Subdivision. Until 100% of the Lots in a Subdivision have been developed and conveyed to purchasers in the normal course of development and sale, the Declarant, or not more than five, nor less than three, persons designated by it, shall constitute the Committee for such Subdivision and shall serve at the discretion of the Declarant. There shall be no surrender of this right prior to that time except in a written instrument in recordable form executed by the Declarant. After the sale of 100% of the Lots in a Subdivision, the Committee for such Subdivision shall be a standing committee of the Association, consisting of not more than five, nor less than three, persons selected by the Board as may, from time to time, be provided in the Bylaws.

Section 2. Approval Process. Each Committee may prepare and promulgate, on behalf of the Board of Directors, design and development guidelines and application and review procedures for its Subdivision. The guidelines and procedures shall be those of the Association, and the Committee shall have sole and full authority to prepare and to amend them. The Association of the Committee shall make the guidelines and procedures available to Owners,
builders, and developers who seek to engage in development of or construction, modification, addition or alteration made on or to any existing structure, upon all or any portion of its Subdivision and such Owners, builders and developers shall conduct their operations strictly in accordance therewith. The Committee, or its designee, must give written approval for any building contractor selected by a Lot Owner for construction of a home in the Committee’s relevant Subdivision.

Prior to any construction on any Lot, the approval of the Committee for the relevant Subdivision must be obtained after written application has been made to such Committee by the Owner of the Lot requesting authorization from such Committee. Such written application shall be made in the manner and form prescribed from time to time by the Committee in its guidelines and procedures which will contain requirements to promote the standard of quality of workmanship and design and harmony of external design with existing structures, location in relation to surrounding structures, topography and finish grade elevation as determined by the Committee.

Section 3. Power of Disapproval. A Committee may refuse to grant permission to construct, place or make the requested improvement, when:

(a) the plans, specifications, drawings or other material submitted are, themselves, inadequate or incomplete, or show the proposed improvement to be in violation of these Declarations, the plat restrictions, zoning commitments, or any rules, regulations or guidelines adopted by the Committee;

(b) the design or color scheme of a proposed improvement or the materials proposed to be used are not in harmony with the general surroundings of the Lot or with adjacent buildings or structures in the sole opinion of the Committee; or

(c) the proposed improvement, or any part thereof, would, in the sole opinion of the Committee, be contrary to the interest, welfare or rights of other Owners.

Section 4. Duties of Committee. A Committee shall approve or disapprove proposed improvements within twenty-one (21) days after all required information shall have been submitted to it. One copy of submitted material shall be retained by the Committee for its permanent files. All notifications to applicants shall be in writing, and in the event that such notification is one of disapproval, it shall specify the reason or reasons therefore. In the event that the Committee fails to approve or disapprove such plans or to request additional information reasonably required within 30 days after submission of all required or requested information, the plans shall be deemed approved.

Section 5. No Waiver of Future Approvals. The approval of a Committee of any proposals or plans and specifications or drawings for any work done or proposed, or in connection with any other matter requiring the approval and consent of such Committee, shall not be deemed to constitute a waiver of any right to withhold approval or consent as to any
similar proposals, plans and specifications, drawings, or matters whatever subsequently or additionally submitted for approval or consent.

Section 6. Variance. A Committee may authorize variances from compliance with any of its guidelines and procedures when circumstances such as topography, natural obstructions, hardship, or aesthetic or environmental considerations require, but only in accordance with duly adopted rules and applicable zoning laws, ordinances and regulations. Such variances may only be granted, however, when unique circumstances dictate and no variance shall (a) be effective unless in writing, (b) be contrary to the restrictions set forth in the body of this Declaration, or (c) stop the Committee from denying a variance in other circumstances. In the case of a variance from set-back and yard size requirements (i) in no event shall the aggregate side yards on any Lot in The Reserve be less than 20 feet or the foundation of any building closer than 10 feet to a Lot, (ii) in no event shall the aggregate side yards of any Lots in The Woods be less than 20 feet or the foundation of any building closer than 10 feet to any Lot line and (iii) in no event shall the aggregate side yards of any Lots in The Manor be less than 20 feet or the foundation of any building closer than 10 feet to any Lot line. For purposes of this Section, the inability to obtain approval of any governmental agency, the issuance of any permit, the terms of any financing, or the initiation of work without the required approval of the Committee shall not be considered hardships warranting a variance.

Section 7. Compliance with Guidelines. Any contractor, subcontractor, agent, employee or other invitee of an Owner who fails to comply with the terms and provisions of the guidelines and procedures promulgated by the Committee may be excluded by the Board from the Community without liability to any person, subject to any notice and hearing procedures contained in the Bylaws. Further, if any approval required by this Declaration is not granted in writing with respect to any item prior to its installation, the respective Owner thereof shall remove promptly the unapproved item or structure, upon request by Declarant or the Board.

Section 8. Non-Liability of Declarant, Committee. Neither the Declarant nor any Committee shall be responsible in any way for any defect in any plans, specifications or other materials submitted to it, nor for any defects in any work done according thereto. Further, the Committees and the Declarant do not make, and shall not be deemed by virtue of any action of approval or disapproval taken by it to have made, any representation or warranty as to the suitability or advisability of the design, the engineering, the method of construction involved, or the materials to be used or as to the compliance of any plans submitted for approval with these Restrictions, any recorded plat governing the Real Estate or any applicable code, regulation or law.

Section 9. Inspection. A Committee and the Declarant may inspect work being performed to assure compliance with these Restrictions, the plat restrictions and applicable regulations. However, neither a Committee, nor any member thereof, nor the Declarant, nor any agent or contractor employed or engaged by a Committee or the Declarant, shall be liable or responsible for defects, nonconformity or deficiencies in any work inspected or approved by it or them, or on its or their behalf. Further, no such inspection or approval given by or on behalf of a
Committee or the Declarant shall be taken or deemed to be or constitute a warranty or guaranty of the work so inspected or approved.

Section 10. No Compensation. Neither a Committee nor any of its members shall be entitled to any compensation for performing its duties or obligations set forth in this Declaration but a Committee may charge a review fee to cover its cost of plan review.

Section 11. Rules Governing Building on Several Contiguous Lots Having One Owner. Whenever two or more contiguous Lots shall be owned by the same Person, and such Owner shall desire to use two or more of said Lots as a site for a single Dwelling Unit, he shall apply in writing to the Committee for the relevant Subdivision for permission to so use said Lots. If permission for such a use shall be granted, the Lots constituting the site for such single Dwelling Unit shall be treated as a single Lot for the purpose of applying these Restrictions to said Lots, so long as, and only so long as, the Lots remain improved with one single Dwelling Unit; provided, however, that any dues, fees or other charges shall be assessed against each Lot individually.

ARTICLE X
Use Restrictions/Covenants and Regulations

Section 1. Air Cooling Units. Air cooling units or other like utilities that are outside of the residential structure must be located at the side or rear of the home and except as may be permitted by a Committee no window air conditioning units may be installed on any Lot.

Section 2. Animals and Pets. No animals, livestock, or poultry of any kind shall be raised, bred, or kept on any portion of the Properties, except that dogs, cats or other usual and common household pets not to exceed a total of three (3) may be permitted on a Lot. However, those pets which are permitted to roam free, or, in the sole discretion of the Association, endanger the health, make objectionable noise, or constitute a nuisance or inconvenience to the Owners of other Lots or the owner of any portion of the Properties shall be removed from the Properties upon request of the Board; if the Owner fails to honor such request, the pet may be removed by the Board. No pets shall be kept, bred, or maintained for any commercial purpose. Dogs shall at all times whenever they are outside a Lot be confined on a leash held by a responsible person.

Section 3. Antennas. No exterior antennas, aerials, satellite dishes, or other apparatus for the transmission of television, radio, satellite or other signals of any kind shall be placed, allowed, or maintained upon any portion of the Properties, including any Lot, without the prior written consent of the relevant Committee. Notwithstanding the foregoing, the Declarant, its nominees, successors or assigns shall have the right, without obligation, to erect an aerial or satellite dish, or install other apparatus for a master antenna or cable or internet system for the benefit of all or a portion of the Properties and satellite dishes no greater in size than 18" in diameter are permitted on the Lots so long as they are on the side or rear of a Dwelling Unit and screened from street view.

H:\Kristie Turner\Subdivision Legal\Summer\COVENANTS & RESTRICTIONS - COMPLETE.doc
09/15/2003
Section 4. Artificial Vegetation, Exterior Sculpture, and Similar Items. No artificial vegetation shall be permitted on the exterior of any portion of the Lots. Exterior sculpture, fountains, flags, and similar items on Lots must be approved by the relevant Committee in accordance with Article IX of this Declaration.

Section 5. Business Use. Without the prior consent of the Board, no garage sale, moving sale, rummage sale or similar activity and no trade or business may be conducted in or from any Lot, except that an Owner or occupant of a Lot may conduct business activities within the Unit so long as: (a) the existence or operation of the business activity is not apparent to detectable by sight, sound or smell from outside the Unit; (b) the business activity conforms to all zoning requirements for the Properties; (c) the business activity does not involve persons coming onto the Properties who do not reside in the Properties or door-to-door solicitation of residents of the Properties; and (d) the business activity is consistent with the residential character of the Properties and does not constitute a nuisance, or a hazardous or offensive use, or threaten the security or safety of other residents of the Properties, as may be determined in the sole discretion of the Board.

The terms "business" and "trade", as used in this provision, shall be construed to have their ordinary, generally accepted meanings, and shall include, without limitation, any occupation, work or activity undertaken on an ongoing basis which involves the provision of goods or services to persons other than the provider's family and for which the provider receives a fee, compensation, or other form of consideration, regardless of whether: (i) such activity is engaged in full or part-time; (ii) such activity is intended to or does generate a profit; or (iii) a license is required therefore. Notwithstanding the above, the leasing of a Lot shall not be considered a trade or business within the meaning of this section. This section shall not apply to any activity conducted by the Declarant or a builder approved by the Declarant with respect to its development and sale of the Properties or its use of any Lots which such entity owns within the Properties.

Section 6. Clothesline, Garbage Cans, Tanks, Etc. All clothes, sheets, blankets, rugs, laundry clotheslines, garbage cans, mechanical equipment, and other similar items on Lots shall be located or screened so as to be concealed from view of neighboring Lots, streets, and property located adjacent to the Lot. All fuel storage tanks outside a Dwelling Unit shall be installed below the surface of the ground. All rubbish, trash, and garbage shall be stored in appropriate containers approved by the relevant Committee and shall regularly be removed from the Properties and shall not be allowed to accumulate thereon. No Owner shall burn or permit burning out-of-doors of garbage or other refuse.

Section 7. Declarant's and the Association's Right to Perform Certain Maintenance and Removal. In the event that any Owner of a Lot shall fail to maintain his Lot and any improvements, or remove any unauthorized item or structure, situated thereon in accordance with the provisions of these Restrictions and the provisions of any recorded plat of the Real Estate, the Declarant, until the Applicable Date, and, thereafter, the Association through its agents and employees or contractors, should have the right to enter upon said Lot and repair, mow, clean,
remove or perform such other acts as may be reasonably necessary to make such Lot and improvements situated thereon, if any, conform to the requirements of these Restrictions and the provisions contained in any such plat. The cost thereof to the Declarant or the Association shall be collected as a special assessment against such Owner and his Lot in the manner provided for herein for the collection of Common Expenses. Neither the Declarant nor the Association, nor any of its agents, employees or contractors, shall be liable for any damage, which may result from any maintenance work performed hereunder.

Section 8. Diligence in Construction. Every building whose construction on any Lot is begun shall be completed within one hundred eighty days (180) after the beginning of such construction unless circumstances beyond the reasonable control of the builder and/or Owner prevent such completion. No improvement which has partially or totally been destroyed by fire or otherwise, shall be allowed to remain in such state for more than three (3) months from the time of such destruction or damage. The Declarant and/or Homeowners Association shall have standing and authority to seek an injunction or order for the removal of any materials and partially completed structures in violation of this covenant.

Section 9. Ditches and Swales and Erosion Control. It shall be the duty of the Owner of any Lot on which any part of an open storm drainage ditch or swale is situated to keep such portion thereof as may be situated upon his Lot continuously unobstructed (both by improvements and plant material) and in good repair, and to provide for the installation of such culverts upon said Lot as may be reasonably necessary. It shall be the duty of the Owner of any Lot to establish a mature manicured turf as needed and to maintain all erosion control on his or her respective Lot and to insure that the grading and landscaping of his Lot does not interfere with or alter drainage swales originally constructed on such Lot by Declarant.

Section 10. Drilling. No oil or water drillings, oil development operations, oil refining, quarries or mining operations of any kind shall be permitted upon or in any Lot, nor shall oil wells, tanks, tunnels, mineral excavations or shafts be permitted upon or in any Lot. No derrick or other structure designed for use in boring for oil, water or natural gas shall be erected, maintained or permitted on any Lot.

Section 11. Energy Conservation Equipment. No solar energy collector panels or attendant hardware or other energy conservation equipment shall be constructed or installed on any Lot unless it is an integral and harmonious part of the architectural design of a structure, as determined in the sole discretion of the relevant Committee pursuant to Article IX of this Declaration.

Section 12. Fences. No hedges, walls, dog runs, animal pens or fences of any kind shall be permitted on any Lot except as approved by the relevant Committee in accordance with Article IX of this Declaration.

Section 13. Firearms. The discharge of firearms within the Properties is prohibited. The term "firearms" includes bows and arrows, slingshots "B-B" guns, pellet guns, and other firearms of all types, regardless of size. Notwithstanding anything to the contrary contained
Section 14. Ground Elevations and Erosion Control. It shall be the Lot Owner's responsibility to maintain and comply with all building and site finish ground elevations and erosion control as finally required and approved by the Johnson County Drainage Board and the Department of Planning and Zoning as evidenced upon the final construction plans for the development of the Subdivision in which the Lot is located.

Section 15. Heating Plant. Every Dwelling Unit must contain a heating plant installed in compliance with the applicable codes and capable of providing adequate heat for year-round human habitation of the Dwelling Unit.

Section 16. Insurance Impact. Nothing shall be done or kept by an Owner in any Dwelling Unit, or on any Lot, or on any of the Common Areas, which will cause an increase in the rate of insurance on any Common Areas. No Owner shall permit anything to be done or kept in his Dwelling Unit or on his Lot which will result in a cancellation of insurance on any part of the Common Areas or any other Lot, or which would be in violation of any law or ordinance or the requirements of any insurance underwriting or rating bureau.

Section 17. Landscape Easements. There are strips and areas of ground marked as "Landscape Easement" or "Landscape and Signage Easement" on the Final Plat for the Real Estate which are hereby reserved for the use of Owners of Lots to the extent and limited for the purposes set forth in the Declaration and for the use of Declarant and Association for the installation, maintenance, repair and replacement of fences, walls, landscaping, other screening material, street directories, street signs, identification signs and pillars, water wells and other items requiring maintenance. Except as installed and maintained by Declarant and the Association, no permanent or other structure (except walls, sidewalks and fences otherwise permitted hereby or approved by the Declarant or a Committee) shall be erected or maintained on said strips and areas by the Owner of any Lot subject to any such "Landscape Easement" or "Landscape and Signage Easement", and the Owners of such Lots affected by any such "Landscape Easement" and "Landscape and Signage Easement" shall take and hold title to their Lots subject to the foregoing rights of the Declarant and the Association and shall not do or permit to be done anything which will obstruct or interfere with or remove any installations or landscaping made by the Declarant or Association in any such "Landscape Easement" or "Landscape and Signage Easement". The foregoing grant of rights to the Declarant and Association shall not impose an obligation on the Declarant or Association to undertake such maintenance or repair unless it elects to do so.

Section 18. Landscaping. No Owner shall be allowed to plant trees, landscape or do any gardening in any of the Common Areas, except with express permission from the Board. Each Lot Owner shall provide reasonable landscaping on his Lot including, at a minimum, suitable foundation landscaping. All landscaping plans are subject to relevant Committee approval in accordance with the guidelines and procedures promulgated by the relevant Committee. The Committee may, in its discretion, modify such plans to promote the integrity.
and the aesthetic appearances of its Subdivision. Finished grading of all yards must be completed within 15 days after the dwelling is constructed, weather permitting, and all yards must be seeded or sodded with grass within ten days after the completion of finish grading, weather permitting. Trees provided by Declarant, if any, will be protected by Owner during construction and replaced within 30 days (weather permitting) if damaged or if a tree dies on Owner’s Lot.

Section 19. Lighting. Except for seasonal Christmas decorative lights, which may be displayed between December 1 and January 15 only, all exterior lights must be approved in accordance with Article IX of this Declaration.

Section 20. Maintenance of Lots and Improvements. It shall be the responsibility of each Owner to prevent the development of any unclean, unhealthy, unsightly, or unkempt condition on his or her Lot. The pursuit of hobbies or other activities, including specifically, without limiting the generality of the foregoing, the assembly and disassembly of motor vehicles and other mechanical devices, which might tend to cause disorderly, unsightly, or unkempt conditions, shall not be pursued or undertaken on any part of the Properties. No waste shall be committed in any Dwelling or on any Lot. Each Owner shall:

(i) Mow the Lot at such times as may be reasonably required in order to keep the grass no longer than five inches and prevent the unsightly growth of vegetation and noxious weeds;

(ii) Remove all debris or rubbish;

(iii) Prevent the existence of any other condition that reasonably tends to detract from or diminish the aesthetic appearance of the Real Estate;

(iv) Cut down and remove dead trees;

(v) Where applicable, prevent debris and foreign material from entering drainage areas; and

(vi) Keep the exterior of all improvements in such a state of repair or maintenance as to avoid their becoming unsightly.

Section 21. Minimum Building Size. All ranch (one-story) Dwelling Units in The Reserve shall have a minimum size of 1,800 square feet and all two-story Dwelling Units shall have a minimum size of 2,400 square feet. All ranch (one-story) Dwelling Units in The Woods shall have a minimum size of 1600 square feet and all two-story Dwelling Units shall have a minimum size of 1800 square feet. All ranch (one-story) Dwelling Units in The Manor shall have a minimum size of 1600 square feet (except 25 ranch homes may be 1400 square feet or larger) and all two-story Dwelling Units shall have a minimum size of 1800 square feet.

Section 22. Model Homes. No Owner of any Lot shall build or permit the building upon his Lot of any house that is to be used as a model home or exhibit house without permission to do so from the Declarant.
Section 23. Non-applicability to Association. Notwithstanding anything to the contrary contained herein, the covenants and restrictions set forth in this Article X shall not apply to or be binding upon the Association in its ownership, management, administration, operation, maintenance, repair, replacement and upkeep of the Common Areas and Common Facilities to the extent the application thereof could or might hinder, delay or otherwise adversely affect the Association in the performance of its duties, obligations and responsibilities as to the Common Areas and Common Facilities.

Section 24. Occupancy and Residential Use of Partially Completed Dwelling House Prohibited. No Dwelling Unit constructed on any of the Lots shall be occupied or used for residential purposes or human habitation until it shall have been substantially completed, and all necessary governmental inspections and approvals obtained.

Section 25. Occupants Bound. All provisions of the Declaration, Bylaws and of any rules and regulations or use restrictions promulgated pursuant thereto which govern the conduct of Owners and which provide for sanctions against Owners shall also apply to all occupants, guests and invitees of any Owner. Every Owner shall cause all occupants of his or her Lot to comply with the Declaration, Bylaws and the rules and regulations adopted pursuant thereto, and shall be responsible for all violations and losses to the Common Areas and Common Facilities caused by such occupants, notwithstanding the fact that such occupants of a Lot are fully liable and may be sanctioned for any violation of the Declaration, Bylaws and rules and regulations adopted pursuant thereto.

Section 26. Other Exterior Attachments. No Owner shall cause or permit anything to be hung or displayed on the outside of the windows of his or her Dwelling Unit or placed on the outside walls of any building, and no awning, canopy, shutter or other attachment or thing shall be affixed to or placed upon the exterior walls or roofs or any other parts of any building without the prior consent of the relevant Committee unless otherwise expressly authorized herein, or in any recorded Final Plat, or by the rules, regulations and guidelines of such Committee.

Section 27. Parking and Prohibited Vehicles.

(a) Parking. Vehicles shall be parked only in the garages or in the driveways, if any, serving the Lots. Parking is allowed on dedicated streets only for temporary periods or when an Owner has a social function and the invited guests will not be able to park on such Owner's Lot. No overnight parking shall be permitted on any dedicated street.

(b) Prohibited Vehicles. Commercial vehicles, vehicles primarily used or designed for commercial purposes, tractors, mobile homes, recreational vehicles, trucks weighing in excess of three-quarters of a ton, trailers (either with or without wheels), campers, camper trailers, boats and other watercraft and boat trailers shall be parked only in enclosed garages. Stored vehicles and vehicles which are either obviously inoperable or do not have current operating licenses shall not be permitted on the Properties except within enclosed garages. For
purposes of this Section, a vehicle shall be considered "stored" if not driven during any 14 consecutive day period except in situations approved by the Board. Notwithstanding the foregoing, service and delivery vehicles may be parked in the Properties for such period of time as is reasonably necessary to provide service or to make a delivery to a Lot. Any vehicle parked in violation of this Section or parking rules promulgated by the Board may be towed in accordance with the Bylaws.

(c) Garages and Driveways. No dwelling shall have less than a full size 2-car or more than a 3-car attached garage, unless otherwise approved by the relevant Committee. All driveways and vehicle parking areas shall be hard surfaced with either concrete, or an acceptable alternate approved by the relevant Committee and shall be so surfaced from their point of connection with the abutting street to their point of connection with the garage apron. No gravel or stone driveways will be permitted.

Section 28. Playground; Pool. Any playground or other play areas or equipment and any pool furnished by the Association or erected within the Properties shall be used at the risk of the user, and the Association shall not be held liable to any Person for any claim, damage, or injury occurring thereon or related to use thereof. No playground equipment, tree houses, or similar structures shall be erected on any Lot without prior approval pursuant to Article IX hereof; provided, however, children's play equipment such as sandboxes, swing and slide, and tents shall not require approval by a Committee provided such equipment is not more than seven (7) feet high, maintained by the Lot Owner in good repair (including painting) and every reasonable effort has been made by the Lot Owner to screen or shield such equipment from view of adjacent Lot Owners. Equipment higher than seven (7) feet shall require approval of the design, location, color, material, and use by a Committee.

Section 29. Private Water Systems. No private, or semi-private, water supply may be located upon any Lot which is not in compliance with regulations or procedures as provided by the applicable public health agencies, or other civil authority having jurisdiction, approved by a Committee and restricted to use in connection with a sprinkler system or geothermal heating and cooling system.

Section 30. Prohibition of Used Structures. All structures constructed or placed on any Lot shall be constructed with new materials, and no used structures shall be relocated or placed on any such Lot.

Section 31. Quiet Enjoyment. No portion of the Properties shall be used, in whole or in part, for the storage of any property or thing that will cause it to appear to be in an unclean or untidy condition or that will be obnoxious to the eye; nor shall any substance, thing, or material be kept upon any portion of the Properties that will emit foul or obnoxious odors or that will cause any noise or other condition that will or might disturb the peace, quiet, safety, comfort, or serenity of the occupants of surrounding property. No noxious, illegal, or offensive activity shall be carried on upon any portion of the Properties. For greater clarification, no Owner shall knowingly or willfully make or create any unnecessary, excessive or offensive noise or disturbance which destroys the peace, quiet and/or comfort of the Owners or allow any such
noise or disturbance to be made on his or her Lot, including any noise by the use of musical instruments, radio, television, loud speakers, electrical equipment, amplifiers or other machines or equipment. There shall not be maintained any plants or animals or device or thing of any sort whose activities or existence in any way obnoxious, dangerous, unsightly, unpleasant, or of a nature as may diminish or destroy the enjoyment of the Properties. No outside burning of wood, leaves, trash, garbage or household refuse shall be permitted within the Properties.

Section 32. Residential Use. The Properties shall be used only for single family residential purposes; provided, however, that such restriction shall not apply to any Lot or part thereof or any other part of the Properties at any time owned by the Association which constitutes a part of the Common Areas and upon which no Dwelling Unit is located. This provision shall not prevent use of a home office in any Dwelling Unit provided it complies the requirements of Article X, Section 5.

Section 33. Sales Office. To the extent deemed necessary or desirable by Declarant, homebuilders shall be permitted to place sales offices and construction and storage facilities for uses attributable to the construction, development, marketing and maintenance of a Subdivision on any unsold Lot or on any Common Area in a Subdivision until 180 days following the sale, closing and deed transfer to a Lot Owner other than a homebuilder of the last Lot in the Subdivision.

Section 34. Sanitary Waste Disposal.

(a) Nuisances. No outside toilets shall be permitted on any Lot (except during a period of construction), and no sanitary waste or other wastes shall be exposed.

(b) Construction of Sanitary Sewage Lines. All sanitary sewage lines on the Lots shall be designed, constructed and installed in accordance with the provisions and requirements of Johnson County, Bargersville Sanitation Department, and these Restrictions.

(c) Connection Requirements for Sanitary Sewers. All homes shall have sewers directly connected by way of gravity or by the use of lift pumps and/or check valves. Where the sanitary drainage system can discharge into the sewer by gravity flow, the lowest floor elevation where a plumbing fixture or floor drain is installed must be a minimum of 12" inches above the top of the lowest downstream or upstream manhole casting nearest to the subject lateral connection. Where part of the drainage system cannot be discharged to the sewer by gravity flow, this part of the system shall be discharged into a tightly covered and vented sump from which the contents shall be lifted and discharged into the building gravity drainage system a minimum of 12" inches above the top of the lowest downstream or upstream manhole casting nearest to the subject lateral connection.

Section 35. Sidewalks. Sidewalks shall be constructed as required by the development/lot plan approved by the Johnson County Plan Commission, which construction shall be the responsibility of the Lot Owner upon whose Lot the sidewalk is to be constructed, provided, however, that any Common Area sidewalks or walking paths shall be constructed by
the Declarant as designated on the Final Plat. All sidewalks to be constructed by Lot Owners shall be completed at such times as the driveway on the Lot is constructed. All such sidewalks shall be poured concrete, with expansion joints, such construction to be perpetual and continuous along the street frontages and across the driveway of each Lot to the proper grade and cross slope within the public right-of-way. Each Lot Owner must maintain the sidewalk located on his Lot in good condition.

Section 36. Sight Distance at Intersections. All property located at street intersections shall be landscaped so as to permit safe sight across the street corners. No fence, wall, hedge, or shrub planting shall be placed or permitted to remain where it would create a traffic or sight problem.

Section 37. Signs. No sign of any kind shall be erected within the Properties without the written consent of the relevant Committee, except entry and directional signs installed by Declarant, signs installed by the Association and such signs as may be required by legal proceedings. If permission is granted to any Person to erect a sign within the Properties, the Board reserves the right to restrict the size, color, lettering and placement of such sign. The Board of Directors or Declarant shall have the right to erect signs as they, in their discretion, deem appropriate. Signs advertising property for rent are specifically prohibited. Violation of this sign restriction will result in Fifty Dollars ($50.00) per day liquidated damages payable to the Declarant until such time as the Association owns and is responsible for the maintenance of the Common Areas, at which time such liquidated damages shall be payable to the Association. The Declarant or the relevant Committee shall approve all signs advertising properties for sale, which signs shall be uniform in design and placed as the Declarant or Committee shall determine proper.

Section 38. Swimming Pools. Except for a pool constructed in the Common Area, swimming pools must have the approval of a Committee before any work is undertaken. No above ground swimming pools shall be allowed, provided nothing herein shall preclude installation and use of hot tubs, spas, jacuzzis or similar apparatus with prior approval of a Committee. Permanent backyard pools will be approved by a Committee only after careful consideration of the potential effect of such a pool on neighboring properties. An application for the construction of a swimming pool will not be considered unless the application is accompanied by an application for acceptable fence or other safety protection and landscape design approval. The design of such fence shall conform to county or municipal regulations for such fencing. Use of plantings in the vicinity of the proposed pool may be required to soften the effect of sound and required pool fencing on adjacent properties.

Section 39. Tennis Courts, Racquetball Courts, Paddle Ball Courts, Basketball Goals, Etc. Tennis courts, racquetball courts, paddle ball courts, squash courts, and other recreational or sporting facilities proposed to be constructed on a Lot will be approved by a Committee only after thorough consideration of the potential effect of such a structure or use on neighboring properties. A Committee will not approve non-baffled lighted courts or facilities. An application for the construction of any such facility will not be considered unless the application is accompanied by an application for an acceptable fence and landscape design.
approval. It is recommended that any such fencing be of an open composition in order to blend in with the surrounding properties and soften the effect on adjacent properties.

All basketball backboards or any other fixed games and play structures installed on a Lot shall be located behind the front foundation line of the main structure and within Lot set-back lines unless otherwise approved by a Committee. Each Committee reserves the right to approve or disapprove the location and type of basketball goals.

Section 40. Tents, Sheds, Trailers and Temporary Structures. Except as may be permitted by the Declarant or a Committee during initial construction within the Properties, no tent, utility or storage shed, shack, trailer or other structure of a temporary nature shall be placed upon a Lot or the Common Areas. Notwithstanding the above, party tents or similar temporary structures may be erected for special events for a period not longer than 48 hours unless otherwise consented to by the Board or the Declarant.

Section 41. Tree Removal. No trees shall be removed, except for diseased or dead trees needing to be removed to promote the growth of other trees or for safety reasons, unless approved in accordance with Article IX of this Declaration. In the event of an intentional or unintentional violation of this Section, the violator may be required by the relevant Committee to replace the removed tree with one (1) or more trees of such size and number, and in such locations, as the Committee may determine in its sole discretion.

Section 42. Utility Lines. No overhead utility lines, including lines for cable television, shall be permitted within the Properties, except for temporary lines as required during construction and high voltage lines if required by law or for safety purposes.

Section 43. Easements. The Final Plat of each Subdivision reserves and creates certain easements which affect various Lots and the Owners of such Lots take title subject to those reserved easements and shall not do anything to obstruct or interfere with the use of such easements.

ARTICLE XI
Assessments

Section 1. Annual Accounting. Annually following the Applicable Date, after the close of each fiscal year of the Association and prior to the date of the annual meeting of the Association next following the end of such fiscal year, the Board shall cause to be prepared and furnish the Owners with a financial statement of operations by the Association, which statement shall show all receipts and expenses received, incurred and paid during the preceding fiscal year.

Section 2. Proposed Annual Budget. Annually, on or before the date of the annual or special meeting of the Association at which the budget is to be acted upon by the Owners, the Board shall cause to be prepared a proposed annual budget for the next ensuing fiscal year estimating the total amount of the Common Expenses for such next ensuing fiscal year and shall
furnish a copy of such proposed budget to each Owner at or prior to the time the notice of such annual or special meeting is mailed or delivered to such Owners. The annual budget shall be submitted to the Owners at the annual or special meeting of the Association for adoption and, if so adopted, shall be the basis for the Regular Assessments (hereinafter defined) for the next ensuing fiscal year. At such annual or special meeting of the Owners, the budget may be approved in whole or in part or may be amended in whole or in part by a majority vote of the Owners attending such meeting; provided, however, that in no event shall such annual or special meeting of the Owners be adjourned until an annual budget is approved and adopted at such meeting. The annual budget, the Regular Assessments and all sums assessed by the Association shall be established by using generally accepted accounting principles applied on a consistent basis. The annual budget and the Regular Assessments shall, in addition, be established to include the establishment and maintenance of a replacement reserve fund for capital expenditures and replacement of the Common Areas and Common Facilities, which replacement reserve fund shall be used for those purposes and not for usual and ordinary repair expenses of the Common Areas and Common Facilities. Such replacement reserve fund for capital expenditures and replacement of the Common Areas and Common Facilities shall be maintained by the Association in a separate interest bearing account or accounts with one or more banks or savings and loan associations authorized to conduct business in Johnson County or Marion County, Indiana selected from time to time by the Board. The failure or delay of the Board of Directors to prepare a proposed annual budget and to furnish a copy thereof to the Owners shall not constitute a waiver or release in any manner of the obligations of the Owners to pay the Common Expenses as herein provided, whenever determined. Whenever, whether before or after the annual or special meeting of the Association at which the budget is to be acted upon, there is no annual budget approved by the Owners as herein provided for the current fiscal year, the Owners shall continue to pay Regular Assessments based upon the last approved budget or, at the option of the Board, based upon one hundred and ten percent (110%) of such last approved budget, as a temporary budget.

Section 3. Regular Assessments. The annual budget as adopted by the Owners shall contain a proposed assessment against each Lot, which shall be the same amount for each Lot; however, Lots owned by Declarant shall not be subject to assessment. Immediately following the adoption of the annual budget, each Owner shall be given written notice of the assessment against his respective Lot (herein called the "Regular Assessment"). In the event the Regular Assessment for a particular fiscal year is initially based upon a temporary budget, each Regular Assessment shall be revised, within fifteen (15) days following adoption of the final annual budget by the Owners, to reflect the assessment against each Lot based upon such annual budget as finally adopted by the Owners. The aggregate amount of the Regular Assessments shall be equal to the total amount of expenses provided and included in the final annual budget, including reserve funds as hereinabove provided. The Regular Assessment against each Lot shall be paid in full in advance by a date specified by the Board which date shall not be earlier than fifteen (15) days after the written notice of such Regular Assessment is given to the Owners. However, at the option of the Board, the Regular Assessment against each Lot may be paid in advance in equal quarterly installments commencing on the first day of the first month of each fiscal year and quarterly thereafter through and including the first day of the last quarter of such fiscal year.
Payment of the Regular Assessment, whether in one payment or in quarterly installments, shall be made to the Board of Directors or the Managing Agent, as directed by the Board of Directors.

In the event the Regular Assessment for a particular fiscal year of the Association was initially based upon a temporary budget,

(a) if the Regular Assessment based upon the final annual budget adopted by the Owners exceeds the amount of the Regular Assessment based upon the temporary budget, that portion of such excess applicable to the period from the first day of the current fiscal year to the date of the next payment of the Regular Assessment which is due shall be paid with such next payment and such next payment, and all payments thereafter during such fiscal year, whether annual or quarterly, shall be increased so that the Regular Assessment as finally determined shall be paid in full by the remaining payments due in such fiscal year, or

(b) if the Regular Assessment based upon the temporary budget exceeds the Regular Assessment based upon the final annual budget adopted by the Owners, such excess shall be credited against the next payment or payments of the Regular Assessment coming due, whether annual or quarterly, until the entire amount of such excess has been so credited; provided, however, that if an Owner had paid his Regular Assessment in full in advance, then the adjustments set forth under (a) or (b) above shall be made by a cash payment by, or refund to, the Owner on the first day of the second month following the determination of the Regular Assessment based upon the annual budget finally adopted by the Owners.

The Regular Assessment for each fiscal year of the Association shall become a lien on each separate Lot as of the first day of each fiscal year of the Association, even though the final determination of the amount of such Regular Assessment may not have been made by that date. The fact that an Owner has paid his Regular Assessment for the current fiscal year in whole or in part based upon a temporary budget and thereafter, before the annual budget and Regular Assessment are finally determined, approved and adjusted as herein provided, sells, conveys or transfers his Lot or any interest therein, shall not relieve or release such Owner or his successor as Owner of such Lot from payment of the Regular Assessment for the Lot as finally determined, and such Owner and his successor as Owner of such Lot shall be jointly and severally liable for the Regular Assessment as finally determined. Any statement of unpaid assessments furnished by the Association pursuant to Section 2 of Article X hereof prior to the final determination and adoption of the annual budget and Regular Assessment for the year with respect to which such statement is made shall state that the matters set forth therein are subject to adjustment upon determination and adoption of the final budget and Regular Assessment for such year, and all parties to whom any such statement may be delivered or who may rely thereon shall be bound by such final determinations. Annual or quarterly (if so determined by the Board) installments of Regular Assessments shall be due and payable automatically on their respective due dates without any notice from the Board or the Association, and neither the Board nor the Association shall be responsible for providing any notice or statements to Owners for the same.

Section 4. Special Assessments. From time to time Common Expenses of an unusual or extraordinary nature or not otherwise anticipated may arise. At such time and without the
approval of the Owners, unless otherwise provided in this Declaration, the Articles, the Bylaws or the Act, the Board of Directors shall have the full right, power and authority to make special assessments which, upon resolution of the Board, shall become a lien on each Lot not owned by Declarant, prorated in equal shares (herein called "Special Assessment"). Without limiting the generality of the foregoing provisions, Special Assessments may be made by the Board of Directors from time to time to pay for capital expenditures and to pay for the cost of any repair or reconstruction of damage caused by fire or other casualty or disaster to the extent insurance proceeds are insufficient therefore.

Section 5. Failure of Owner to Pay Assessments.

(a) No Owner may exempt himself from paying Regular Assessments and Special Assessments, or from contributing toward the expenses of administration and of maintenance and repair of the Common Areas and Common Facilities, and toward any other expense lawfully agreed upon, by waiver of the use or enjoyment of the Common Areas or Common Facilities or by abandonment of the Lot belonging to him. Each Owner shall be personally liable for the payment of all Regular and Special Assessments against his Lot. Where the Owner constitutes or consists of more than one Person, the liability of such Persons shall be joint and several. Regular and special assessments shall constitute a lien against the Lots and Dwelling Units thereon. If any Owner shall fail, refuse or neglect to make any payment of any Regular Assessments or Special Assessments against his Lot when due, the lien for such Assessment on the Owner's Lot and Dwelling Unit may be filed and foreclosed by the Board for and on behalf of the Association as a mortgage on real property or as otherwise provided or permitted by law. Upon the failure of an Owner to make timely payments of any such Regular Assessments or Special Assessments, when due, the Board may, in its discretion, accelerate the entire balance of the unpaid Assessments and declare the same immediately due and payable, notwithstanding any other provisions hereof to the contrary. In any action to foreclose the lien for any Assessments, the Owner and any occupant of the Lot and Dwelling Unit which are the subject of such action shall be jointly and severally liable for the payment to the Association of reasonable rental for such Lot and Dwelling Unit, and the Board shall be entitled to the appointment of a receiver for the purpose of preserving the Lot and Dwelling Unit and to collect the rentals and other profits therefrom for the benefit of the Association to be applied to the unpaid Regular Assessments or Special Assessments. The Board may, at its option, bring a suit to recover a money judgment for any unpaid Regular Assessment or Special Assessment without foreclosing (and without thereby waiving) the lien securing the same. In any action to recover a Regular Assessment or Special Assessment, or any other charges due the Association, whether by foreclosure or otherwise, the Board, for and on behalf of the Association, shall be entitled to recover from the Owner of the respective Lot and Dwelling Unit all of the costs and expenses of such action incurred (including but not limited to reasonable attorneys' fees) and interest from the date such Assessments or charges were due, until paid, at a rate equal to the "prime interest rate" then in effect as publicly announced or published by Bank One Indiana, N.A., or its successors (or if said Bank is no longer in existence, then such rate charged by another national bank in Marion County, Indiana selected by the Board) plus 4% but in no event more than the maximum rate allowable under applicable usury laws.
(b) Notwithstanding anything contained in this Section or elsewhere in this Declaration, the Articles or the Bylaws, any sale or transfer of a Lot and Dwelling Unit to a Mortgagee pursuant to a foreclosure on its mortgage or conveyance in lieu thereof, or a conveyance to any person at a public sale in the manner provided by law with respect to mortgage foreclosures, shall extinguish the lien of any unpaid installment of any Regular Assessment or Special Assessment or other charges as to such installments which became due prior to such sale, transfer or conveyance; provided, however, that the extinguishment of such lien shall not relieve the prior Owner from personal liability therefore. No such sale, transfer or conveyance shall relieve the Lot and Dwelling Unit or the purchaser at such foreclosure sale, or granted in the event of conveyance in lieu thereof, from liability for any installments of Regular Assessments or Special Assessments or other charges thereafter becoming due or from the lien therefore. Such unpaid share of any Regular Assessments or Special Assessments or other charges, the lien for which has been divested as aforesaid, shall, if not collected from the party personally liable therefore, be deemed to be a Common Expense, collectible from all Owners (including the party acquiring the subject Lot and Dwelling Unit from which it arose).

Section 6. Initial Budgets and Assessments. Notwithstanding anything to the contrary contained herein, in the Articles, in the Bylaws, in the Act or otherwise, until the Applicable Date the annual budget and all Regular Assessments and Special Assessments shall be established by the Initial Board without meetings of or concurrence of the Owners. The agency, power of attorney and proxy granted to the Declarant by each Owner pursuant to Section 2 of Article V hereof shall be deemed to cover and include each Owner's right to vote on and approve the annual budget and any Regular Assessments and Special Assessments until the Applicable Date.

Further, until the Applicable Date and notwithstanding the foregoing or anything else contained herein, no Regular Assessments, Special Assessments or other charges shall be owed or payable by Declarant with respect to any Lot or other portion of the Real Estate owned by Declarant while the same is owned by Declarant (or Lockridge, LLC with respect to Lots in The Manor which it develops), nor shall any such Assessments or charges become a lien on any such Lot or other portion of the Real Estate owned by Declarant (or Lockridge, LLC with respect to Lots in The Manor which it develops), Assessments against a Lot shall commence to accrue from the date each Lot is conveyed by Declarant to another Person, and a prorated portion of the Regular Assessment for the balance of the fiscal year of the Association against each Lot so conveyed by Declarant shall be paid by each purchaser upon such conveyance.

Section 7. Start Up. Upon the closing of the initial conveyance of each Lot by a homebuilder to another Person, the purchaser of such Lot shall pay to the Association a start up fee of $150 to provide the Association with funds to pay start up costs and repay any loans from Declarant. This amount shall be in addition to any Assessments or other amounts owed or due to the Association.
ARTICLE XII
Mortgages

Section 1. Notice to Association. Any Mortgagor who acquires a first mortgage lien upon a Lot may notify the Secretary of the Association thereof and provide the name and address of the Mortgagor. A record of each such first mortgage, and name and address of the Mortgagor, shall be maintained by the Secretary and any notice required to be given to the Mortgagor pursuant to the terms of this Declaration, the Bylaws or otherwise shall be deemed effectively given if mailed to such Mortgagor at the address shown in such record in the time provided. Unless notification of any such mortgage and the name and address of Mortgagor are furnished to the Secretary, by the Mortgagor, no notice to any Mortgagor as may be otherwise required by this Declaration, the Bylaws or otherwise shall be required and no Mortgagor shall be entitled to vote on any matter to which he otherwise may be entitled by virtue of this Declaration, the Bylaws, a proxy granted to such Mortgagor in connection with the mortgage, or otherwise.

The Association shall, upon request of a Mortgagor who has furnished the Association with its name and address as hereinabove provided, furnish such Mortgagor with written notice of any default in the performance by its borrower of any obligations of such borrower under this Declaration or the Bylaws which is not cured within sixty (60) days.

Section 2. Notice of Unpaid Assessments. The Association shall, upon request of a Mortgagor, a proposed mortgagor, or a proposed purchaser who has a contractual right to purchase a Lot, furnish to such Mortgagor or purchaser a statement setting forth the amount of the unpaid Regular Assessments or Special Assessments or other charges against the Lot, which statement shall be binding upon the Association and the Owners, and any Mortgagor or grantee of the Lot shall not be liable for nor shall the Lot conveyed be subject to a lien for any unpaid assessments or charges in excess of the amounts set forth in such statement for the period it covers except as such assessments may be adjusted upon adoption of the final annual budget.

ARTICLE XIII
Insurance

Section 1. Casualty Insurance. The Association shall purchase a master casualty insurance policy affording fire and extended coverage insurance insuring the Common Areas and Common Facilities in an amount consonant with the full replacement value of the improvements, if any, which, in whole or in part, comprise the Common Areas and Common Facilities. If the Board of Directors can obtain such coverage for reasonable amounts they shall also obtain "all risk" coverage. The Board of Directors shall be responsible for reviewing at least annually the amount and type of such insurance and shall purchase such additional insurance as is necessary to provide the insurance required above. If deemed advisable by the Board, the Board may cause such full replacement value to be determined by a qualified appraiser. The cost of any such appraisal shall be a Common Expense. Such insurance coverage shall name the Association as
the insured, for the benefit of each Owner (to the extent, if any, that individual Owners have an independent interest in the property covered thereby).

All proceeds payable as a result of casualty losses sustained which are covered by insurance purchased by the Association as hereinabove set forth shall be paid to it or to the Board of Directors. In the event that the Board of Directors has not posted surety bonds for the faithful performance of their duties as such Directors or if such bonds do not exceed the funds which will come into its hands, and there is damage to a part or all of the Common Areas or Common Facilities resulting in a loss, the Board of Directors shall obtain and post a bond for the faithful performance of its duties in an amount to be determined by the Board, but not less than 100% of the loss, before the Board shall be entitled to receive the proceeds of the insurance payable as a result of such loss unless the amount of such loss does not exceed $50,000. The sole duty of the Board in connection with any such insurance proceeds shall be to receive such proceeds as they are paid and to hold the same for the purposes elsewhere stated herein, and for the benefit of the Owners. The proceeds shall be used or distributed by the Association or the Board, as appropriate, only in accordance with the provisions of this Declaration.

Such master casualty insurance policy, and "all risk" coverage if obtained, shall (to the extent the same are obtainable) contain provisions that the insurer (a) waives its right to subrogation as to any claim against the Association, the Board of Directors, its agents and employees, Owners, their respective agents and guests, and (b) waives any defense based on the invalidity arising from the acts of the insured, and providing further, if the Board of Directors is able to obtain such insurance upon reasonable terms (i) that the insurer shall not be entitled to contribution against casualty insurance which may be purchased by individual Owners, and (ii) that notwithstanding any provision thereof giving the insurer an election to restore damage in lieu of a cash settlement, such option shall not be exercisable in the event the Association does not elect to restore.

Section 2. Public Liability Insurance. The Association shall also purchase a master comprehensive public liability insurance policy in such amount or amounts as the Board of Directors shall deem appropriate from time to time, but in any event with a minimum combined limit of $1,000,000 per occurrence. Such comprehensive public liability insurance policy shall insure the Association, the Board of Directors, any committee or organ of the Association or Board, any Managing Agent appointed or employed by the Association, the Declarant and all persons acting or who may come to act as agents or employees of any of the foregoing with respect to the Real Estate, all Owners of Lots and all other persons entitled to occupy any Lot or Dwelling Unit. Such public liability insurance policy shall contain a "severability of interest" clause or endorsement which shall preclude the insurer from denying the claim of an Owner because of negligent acts of the Association or other Owners.

Section 3. Other Insurance. The Association shall also obtain any other insurance required by law to be maintained, including but not limited to workmen's compensation and occupational disease insurance, and such other insurance as the Board of Directors may from time to time deem necessary, advisable or appropriate, including but not limited to, liability insurance on vehicles owned or leased by the Association and officers' and directors' liability
policies. Such insurance coverage shall also provide for and cover cross liability claims of one insured party against another insured party. Such insurance shall inure to the benefit of each Owner, the Association, the Board of Directors and any Managing Agent acting on behalf of the Association. Each Owner shall be deemed to have delegated to the Board of Directors his right to adjust with the insurance companies all losses under the policies purchased by the Board of Directors the proceeds of which are payable to the Board or the Association.

Section 4. General Provisions. The premiums for all insurance hereinabove described shall be paid by the Association as part of the Common Expenses. Upon request of any Owner or Mortgagee whose interest may be affected thereby, the Association shall provide such Owner or Mortgagee with a description of the insurance coverage maintained by the Association.

In no event shall any distribution of insurance proceeds be made by the Board of Directors directly to an Owner where there is a mortgagee endorsement on the certificate of insurance or insurance policy as it applies to such Owner’s share of such proceeds. In such event any remittances shall be to the Owner and his Mortgagee jointly. The same method of distribution shall also apply to the distribution of any condemnation awards in connection with any taking of any of the Common Areas. Notwithstanding the foregoing, under no circumstances shall any distribution of insurance proceeds or condemnation awards be made by the Association to any Owners or Mortgagees if to do so would be in violation of the Act or if the same would constitute a distribution of earnings, profits or pecuniary gain to the members of the Association; in any such event, any such insurance proceeds or condemnation awards shall be retained by the Association for use in the payment of its expenses of operation.

Section 5. Insurance by Owners. Each Owner shall be solely responsible for and shall obtain such additional insurance as he deems necessary or desirable, at his own expense, affording coverage upon his personal property, his Lot, his Dwelling Unit, the contents of his Dwelling Unit, his personal property stored anywhere on the Real Estate, and for his personal liability, but all such insurance shall contain the same provisions for waiver of subrogation as referred to in the foregoing provisions for the master casualty insurance policy to be obtained by the Association.

ARTICLE XIV
Casualty and Restoration

In the event of damage to or destruction of any of the Common Areas or Common Facilities due to fire or any other casualty or disaster, the Association shall promptly cause the same to be repaired and reconstructed. The proceeds of insurance carried by the Association, if any, shall be applied to the cost of such repair and reconstruction.

If the insurance proceeds, if any, received by the Association as a result of any such fire or any other casualty or disaster are not adequate to cover the cost of repair and reconstruction of the Common Areas and Common Facilities, or in the event there are no insurance proceeds, the cost for restoring the damage and repairing and reconstructing the Common Areas and Common

35

H:Kristi Turner/Subdivision Legal/Somerset/COVENANTS & RESTRICTIONS - COMPLETE.doc
09/15/2003
Facilities so damaged or destroyed (or the costs thereof in excess of insurance proceeds received, if any) shall be assessed by the Association against all of the Owners in equal shares. Any such amounts assessed against the Owners shall be assessed as part of the Common Expenses and shall constitute a lien from the time of assessment as provided herein.

For purposes of this Article, repair, reconstruction and restoration shall mean construction or rebuilding the Common Areas and Common Facilities to as near as possible the same condition as they existed immediately prior to the damage or destruction and with the same architecture and materials.

Immediately after a fire or other casualty or disaster causing damage to any property for which the Board of Directors or Association has the responsibility of maintenance and repair hereunder, the Board shall obtain reliable and detailed estimates of the cost to replace the damaged property in a condition as good as that before the casualty. Such costs may include professional fees and premiums for such bonds as the Board of Directors desires or deems necessary.

Encroachments upon any Lot which may be created as a result of such reconstruction or repair of any of the Common Areas and Common Facilities shall not constitute a claim or basis of a proceeding or action by the Owner upon whose Lot such encroachment exists, provided that such reconstruction was substantially in accordance with the plans and specifications of the Common Areas and Common Facilities prior to their destruction.

ARTICLE XV
Annexation

Declarant hereby reserves the right, from time to time and at any time, to annex any portion of adjacent real estate into the Somerset Community. As of the date on which Declarant annexes any portion of adjacent real estate into the Community (the "Annexed Real Estate"), the Annexed Real Estate shall be deemed to be (for all purposes) included within the Somerset Community; all references in these covenants and restrictions or in the Declaration to the "Community" or to the "Somerset Community" shall be deemed to include the Annexed Real Estate; all references in these covenants and restrictions or in the Declaration to "Real Estate" shall be deemed to include all parcels of land within the Annexed Real Estate; all references in these covenants and restrictions or in the Declaration to "Lots" shall be deemed to include all Lots within the Annexed Real Estate; and all easements created by these covenants and restrictions or in the Declaration shall bind, benefit, burden and run with the Annexed Real Estate. As of the date on which Declarant annexes any portion of the adjacent real estate into the Community, the owners of the Annexed Real Estate shall be deemed to be (for all purposes) owners of Lots within the Somerset Community; all references in these covenants and restrictions or the Declaration to "Owner(s)" shall be deemed to include all owners of Lots within the Annexed Real Estate; and all easements created herein shall bind, benefit and burden the owners of Lots within the Annexed Real Estate and the mortgages, grantees, heirs, assigns and successors of such owners, as provided herein.
ARTICLE XVI
Amendment of Declaration

Section 1. Generally. Except as otherwise provided in this Declaration, amendments to this Declaration shall be proposed and adopted in the following manner:

(a) Notice. Notice of the subject matter of any proposed amendment shall be included in the notice of the meeting at which the proposed amendment is to be considered.

(b) Resolution. A resolution to adopt a proposed amendment may be proposed by the Board of Directors or Owners having in the aggregate at least a majority of the votes of all Owners.

(c) Meeting. The resolution concerning a proposed amendment must be adopted by the designated vote at a meeting duly called and held in accordance with the provisions of the Bylaws.

(d) Adoption. Any proposed amendment to this Declaration must be approved by a vote of not less than seventy-five percent (75%) of the votes of all Owners.

(e) Special Amendments. No amendment to this Declaration shall be adopted which changes (i) the applicable share of an Owner's liability for the Common Expenses, or the method of determining the same, or (2) the provisions of Article XI of this Declaration with respect to casualty insurance to be maintained by the Association, or (3) the provisions of Article XII of this Declaration with respect to reconstruction or repair of the Common Areas and Common Facilities in the event of fire or any other casualty or disaster, or (4) the provisions of this Declaration establishing the Committees and providing for their functions, without, in each of or any of such circumstances, the unanimous approval of all Owners affected by the Amendment.

(f) Recording. Each amendment to the Declaration shall be executed by the President and Secretary of the Association and shall be recorded in the office of the Recorder of Johnson County, Indiana, and such amendment shall not become effective until so recorded.

Section 2. Amendments by Declarant Only. Notwithstanding the foregoing or anything else contained herein, the Declarant shall have and hereby reserves the right and power acting alone and without the consent or approval of the Owners, the Association, the Board of Directors, any Mortgagees or any other Person to amend or supplement this Declaration at any time and from time to time if Declarant records the modification in the Office of the Recorder of Johnson County, Indiana, and if such amendment or supplement is made (a) to comply with requirements of the Federal National Mortgage Association, the Government National Mortgage Association, the Federal Home Loan Mortgage Association, the Department of Housing and Urban Development, the Veterans Administration, or any other governmental agency or any
other public, quasi-public or private entity which performs (or may in the future perform) functions similar to those currently performed by such entities, (b) to induce any of such agencies or entities to make, purchase, sell, insure or guarantee first mortgages covering Lots and Dwelling Units, (c) to bring this Declaration into compliance with any governmental requirements, (d) to comply with or satisfy the requirements of any insurance underwriters, insurance rating bureaus or organizations which perform (or may in the future perform) function similar to those performed by such agencies or entities, (e) to subject additional property to these restrictions, (f) to correct clerical or typographical errors or ambiguities in this Declaration or any Exhibit hereto or any supplement or amendment thereto, (g) to clarify, further define or limit any easement, or other rights provided herein, or (h) to change the substance of one or more covenants, conditions, terms or provisions hereof provided that such change (A) does not materially increase the obligation(s) of any owner under any covenant, condition, term or provision without such owner's consent or (B) is necessary to comply with a bona fide governmental requirement, including applicable laws, ordinances, regulations or orders of any municipality or court having jurisdiction. In furtherance of the foregoing, a power coupled with an interest is hereby reserved by (and granted to) the Declarant to vote in favor of, make, or consent to any amendments described in this Section 2 on behalf of each Owner as proxy or attorney-in-fact, as the case may be. Each deed, mortgage, trust deed, other evidence of obligation, or other instrument affecting a Lot or Dwelling Unit and the acceptance thereof shall be deemed to be a grant and acknowledgment of, and a consent to the reservation of, the power to the Declarant to vote in favor of, make, execute and record any such amendments. The right of the Declarant to act pursuant to rights reserved or granted under this Section 2 shall terminate at such time as the Declarant no longer holds or controls title to any part or portion of the Real Estate.

ARTICLE XVII
Acceptance and Ratification

All present and future Owners, Mortgagors, tenants and occupants of the Lots and Dwelling Units, and other Persons claiming by, through or under them, shall be subject to and shall comply with the provisions of this Declaration, the Articles, the Bylaws and the rules, regulations and guidelines as adopted by the Board of Directors and (to the extent of their committees), as each may be amended or supplemented from time to time. The acceptance of a deed of conveyance or the act of occupancy of any Lot or Dwelling Unit shall constitute an agreement that the provisions of this Declaration, the Articles, the Bylaws and rules, regulations and guidelines, as each may be amended or supplemented from time to time, are accepted and ratified by such Owner, tenant or occupant, and all such provisions shall be covenants running with the land and shall bind any Person having at any time any interest or estate in an Lot or Dwelling Unit or the Real Estate, all as though such provisions were recited and stipulated at length in each and every deed, conveyance, mortgage or lease thereof. All Persons who may own, occupy, use, enjoy or control a Lot or Dwelling Unit or any part of the Real Estate in any manner shall be subject to this Declaration, the Articles, the Bylaws, and the rules, regulations and guidelines applicable thereto as each may be amended or supplemented from time to time.
ARTICLE XVIII
Negligence; Indemnity

Each Owner shall be liable for the expense of any maintenance, repair or replacement rendered necessary by his negligence or by that of any member of his family or his or their guests, employees, agents, invitees or lessees, to the extent that such expense is not covered by the proceeds of insurance carried by the Association. An Owner shall pay the amount of any increase in insurance premiums occasioned by his violation of any of the Restrictions or any violation thereof by any member of his family or his or their guests, employees, agents, invitees or tenants.

Each Owner shall be responsible for repairing any damage to the Common Area and Common Facilities including roads, curbs, and sidewalks caused by construction on the Owner’s Lot or by acts of omissions of the Owner or the owner’s family, guests, employees, or agents, contractors, invitees, or tenants.

ARTICLE XIX
Benefit and Enforcement

Section 1. Covenants Appurtenant to Land. These covenants are to run with the land, and shall be binding on all parties and all persons claiming under them for a period of twenty-five (25) years from the date these covenants are recorded, at which time said covenants shall be automatically extended for successive periods of ten (10) years each, unless at any time after fifteen (15) years the then Owners of 75% or more of the Lots in the Community agree to change (or terminate) said covenants in whole or in part and on the condition that an instrument to that effect signed by the Lot Owners voting in favor of such change has been recorded; provided, however, that no change or termination of said covenants shall affect any easement hereby created or granted unless all persons entitled to the beneficial use of such easement shall consent thereto.

Section 2. Prosecution of Violations. It shall be lawful for the Association, each Committee (as to matters for which it has responsibility) or any other person owning any real property situated in this Community to prosecute any proceedings at law or in equity against the person or persons violating or attempting to violate any covenant, conditions, provisions or restrictions contained herein either to prevent such person or persons from doing so, or to recover damages or other dues for such violation, or to require the removal of structures erected in violation hereof. All costs of litigation and attorneys’ fees resulting from violation of these covenants and restrictions shall be the financial responsibility of the Lot Owner or Owners found to be in violation. Invalidation of any one of these covenants by judgment or court order shall in no way affect any of the other provisions which shall remain in full force and effect. Failure to enforce any specific requirement of the covenant shall not be considered as a waiver of the right to enforce any covenant herein, thereafter. Notwithstanding the foregoing, any violation of these
covenants or the Declaration may be waived by a majority of the then Owners of 75% or more of the Lots in the Community.

ARTICLE XX
Non-Liability of Johnson County Drainage Board

The Johnson County Drainage Board shall not be responsible in any way for, and disclaims any liability for, any defect in any plans, specifications or other materials approved by it in connection with the storm drainage system for the Community, or for any defects in the construction thereof.

ARTICLE XXI
Miscellaneous

Section 1. Costs and Attorneys' Fees. In any proceeding arising because of failure of an Owner to make any payments required by this Declaration, the Articles or the Bylaws, or to comply with any provision of this Declaration, the Articles, the Bylaws, or the rules, regulations and guidelines adopted pursuant thereto, as each may be amended from time to time, the Association shall be entitled to recover its costs and reasonable attorneys' fees incurred in connection with such default or failure.

Section 2. Waiver. No Owner may exempt himself from liability for his contribution toward the Common Expenses by waiver of the use of enjoyment of any of the Common Areas or Common Facilities or by abandonment of his Lot or Dwelling Unit.

Section 3. Severability Clause. The invalidity of any covenant, restriction, condition, limitation or other provision of this Declaration, the Articles or the Bylaws shall not impair or affect in any manner the validity, enforceability or effect of the rest of this Declaration, the Articles or the Bylaws and each shall be enforceable to the greatest extent permitted by law.

Section 4. Pronouns. Any reference to the masculine, feminine or neuter gender herein shall, unless the context clearly requires the contrary, be deemed to refer to and include all genders. Words in the singular shall include and refer to the plural, and vice versa, as appropriate.

Section 5. Interpretation. The captions and titles of the various articles, sections, subsections, paragraphs and subparagraphs of this Declaration are inserted herein for ease and convenience of reference only and shall not be used as an aid in interpreting or construing this Declaration or any provision hereof.
Section 6. Town of Bargersville. All Lot Owners who subsequently tap into or are connected with a sewer system provided for Their Subdivision, release their right to object, remonstrate or appeal against future annexation by the Town of Bargersville pursuant to a certain Sewer Service Agreement.

IN WITNESS WHEREOF, Sutton Farms, LLC, by its duly authorized Manager, Declarant herein, has executed this Declaration on the day and year first hereinabove set forth.

SUTTON FARMS, LLC

By: [Signature]

J. Greg Allen, Manager

STATE OF INDIANA )
) SS:
COUNTY OF JOHNSON )

Before me, a Notary Public in and for said County and State, personally appeared J. Greg Allen, the Manager of Sutton Farms, LLC, who acknowledged the execution of the foregoing instrument for and on behalf of said limited liability company, and who, having been duly sworn, stated that any representations contained therein are true.

Witness my hand and Notarial Seal this 15th day of September, 2003.

My Commission expires:

Notary Public
Printed: KRISTI TURNER
Resident of Johnson County

This instrument prepared by Robert T. Wildman HENDERSON, DAILY, WITHEROW & DEVOR, 2600 One Indiana Square
Indianapolis, Indiana 46204 (317) 655-4121
THE RESERVE SECTION ONE

PART OF THE NORTHEAST QUARTER OF SECTION 23, TOWNSHIP 13 NORTH, RANGE 3 EAST OF THE SECOND PRINCIPAL MERIDIAN, WHITE RIVER TOWNSHIP, JOHNSTON COUNTY, INDIANA. DESCRIBED AS FOLLOWS:

COMMENCING AT THE NORTHWEST CORNER OF SAID QUARTER SECTION; THENCE NORTH 88 DEGREES 31 MINUTES 00 SECONDS EAST (ASSUMED BEARING) ALONG THE NORTH LINE OF SAID QUARTER SECTION 80.03 FEET TO THE POINT OF BEGINNING OF THIS DESCRIBED TRACT; THENCE CONTINUING NORTH 88 DEGREES 31 MINUTES 00 SECONDS EAST ALONG LAST SAID NORTH LINE 1191.37 FEET; THENCE SOUTH 00 DEGREE 02 MINUTES 12 SECONDS WEST 280.50 FEET; THENCE SOUTH 02 DEGREES 43 MINUTES 42 SECONDS WEST 139.76 FEET; THENCE SOUTH 42 DEGREES 37 MINUTES 36 SECONDS EAST 150.31 FEET; THENCE SOUTH 47 DEGREES 22 MINUTES 24 SECONDS WEST 18.91 FEET; THENCE SOUTH 42 DEGREES 37 MINUTES 36 SECONDS EAST 145.00 FEET; THENCE SOUTH 47 DEGREES 22 MINUTES 24 SECONDS WEST 180.00 FEET; THENCE SOUTH 42 DEGREES 37 MINUTES 36 SECONDS EAST 20.90 FEET; THENCE SOUTH 66 DEGREES 32 MINUTE 25 SECONDS WEST 137.31 FEET TO A NON-TANGENT CURVE CONCAVE SOUTHWESTERLY THE RADIUS OF SAID CURVE BEARS SOUTH 68 DEGREES 01 MINUTE 25 SECONDS WEST 175.00 FEET; THENCE SOUTHEASTERLY ALONG SAID CURVE THROUGH A CENTRAL ANGLE OF 08 DEGREES 33 MINUTES 40 SECONDS 26.15 FEET; THENCE SOUTH 14 DEGREES 53 MINUTES 55 SECONDS EAST 6.13 FEET; THENCE SOUTH 75 DEGREES 06 MINUTES 05 SECONDS WEST 200.00 FEET; THENCE SOUTH 14 DEGREES 53 MINUTES 55 SECONDS EAST 148.55 FEET; THENCE NORTH 85 DEGREES 13 MINUTES 16 SECONDS WEST 456.08 FEET; THENCE NORTH 49 DEGREES 37 MINUTES 18 SECONDS WEST 155.28 FEET; THENCE NORTH 57 DEGREES 46 MINUTES 11 SECONDS WEST 258.38 FEET; THENCE NORTH 80 DEGREES 32 MINUTES 27 SECONDS WEST 192.36 FEET; THENCE NORTH 00 DEGREE 00 MINUTES 08 SECONDS EAST 728.96 FEET TO THE POINT OF BEGINNING CONTAINING 25.82 ACRES, MORE OR LESS, SUBJECT TO ALL PERTINENT RIGHTS-OF-WAY, EASEMENTS AND RESTRICTIONS.
THE WOODS AT SOMERSET SECTION ONE

PART OF THE NORTHEAST QUARTER AND PART THE SOUTHEAST QUARTER OF SECTION 23, TOWNSHIP 13 NORTH, RANGE 3 EAST OF THE SECOND PRINCIPAL MERIDIAN, WHITE RIVER TOWNSHIP, JOHNSON COUNTY, INDIANA, DESCRIBED AS FOLLOWS:

BEGINNING AT THE NORTHEAST CORNER OF SAID SOUTHEAST QUARTER SECTION; THENCE SOUTH 00 DEGREES 22 MINUTES 27 SECONDS WEST (ASSUMED BEARING) ALONG THE EAST LINE OF SAID QUARTER SECTION 627.00 FEET; THENCE SOUTH 00 DEGREES 41 MINUTES 21 SECONDS WEST 65.03 FEET; THENCE PARALLEL WITH EAST LINE OF SAID QUARTER SECTION NORTH 00 DEGREES 22 MINUTES 27 SECONDS EAST 255.57 FEET TO A CURVE CONCAVE SOUTHWESTERLY THE RADIUS OF SAID CURVE BEARS NORTH 89 DEGREES 37 MINUTES 33 SECONDS WEST 20.00 FEET; THENCE NORTHWESTERLY ALONG SAID CURVE THROUGH A CENTRAL ANGLE OF 90 DEGREES 00 MINUTES 41 SECONDS 31.42 FEET; THENCE NORTH 00 DEGREES 38 MINUTES 13 SECONDS WEST 79.28 FEET TO A CURVE CONCAVE SOUTHEASTERLY THE RADIUS OF SAID CURVE BEARS NORTH 00 DEGREES 21 MINUTES 47 SECONDS EAST 290.00 FEET; THENCE NORTHWESTERLY ALONG SAID CURVE THROUGH A CENTRAL ANGLE OF 50 DEGREES 00 MINUTES 32 SECONDS 253.12 FEET; THENCE NORTH 00 DEGREES 37 MINUTES 41 SECONDS WEST 146.36 FEET; THENCE SOUTH 50 DEGREES 22 MINUTES 19 SECONDS WEST 90.49 FEET TO A NON-TANGENT CURVE CONCAVE SOUTHEASTERLY THE RADIUS OF SAID CURVE BEARS SOUTH 39 DEGREES 37 MINUTES 41 SECONDS EAST 225.00 FEET; THENCE SOUTHWESTERLY ALONG SAID CURVE THROUGH A CENTRAL ANGLE OF 03 DEGREES 45 MINUTES 41 SECONDS 14.77 FEET; THENCE NORTH 00 DEGREES 23 MINUTES 22 SECONDS WEST 117.65 FEET; THENCE NORTH 00 DEGREES 13 MINUTES 50 SECONDS WEST 136.65 FEET; THENCE NORTH 00 DEGREES 54 MINUTES 58 SECONDS WEST 52.77 FEET; THENCE NORTH 00 DEGREES 23 MINUTES 40 SECONDS WEST 58.53 FEET; THENCE NORTH 00 DEGREES 29 MINUTES 41 SECONDS WEST 58.88 FEET; THENCE NORTH 00 DEGREES 53 MINUTES 09 SECONDS WEST 63.57 FEET; THENCE SOUTH 00 DEGREES 40 MINUTES 30 SECONDS WEST 587.04 FEET; THENCE NORTH 00 DEGREES 46 MINUTES 00 SECONDS WEST 178.97 FEET; THENCE NORTH 00 DEGREES 26 MINUTES 55 SECONDS EAST 149.71 FEET TO A NON-TANGENT CURVE CONCAVE NORTHEASTERLY THE RADIUS OF SAID CURVE BEARS NORTH 00 DEGREES 41 MINUTES 00 SECONDS EAST 225.00 FEET; THENCE NORTHWESTERLY ALONG SAID CURVE THROUGH A CENTRAL ANGLE OF 04 DEGREES 49 MINUTES 43 SECONDS 118.96 FEET; THENCE NORTH 00 DEGREES 47 MINUTES 20 SECONDS EAST 185.54 FEET; THENCE SOUTH 00 DEGREES 01 MINUTE 30 SECONDS EAST 569.66 FEET; THENCE NORTH 00 DEGREES 58 MINUTES 30 SECONDS WEST 7.31 FEET; THENCE NORTH 00 DEGREES 01 MINUTE 30 SECONDS EAST 166.07 FEET; THENCE SOUTH 89 DEGREES 58 MINUTES 30 SECONDS EAST 141.09 FEET; THENCE NORTH 00 DEGREES 01 MINUTE 30 SECONDS EAST 18.93 FEET; THENCE SOUTH 00 DEGREES 58 MINUTES 30 SECONDS EAST 541.59 FEET; THENCE SOUTH 00 DEGREES 01 MINUTE 30 SECONDS WEST 45.18 FEET; THENCE SOUTH 00 DEGREES 59 MINUTES 03 SECONDS
EAST 74.35 FEET; THENCE SOUTH 26 DEGREES 05 MINUTES 17 SECONDS EAST 74.34
FEET; THENCE SOUTH 33 DEGREES 47 MINUTES 21 SECONDS EAST 71.57 FEET;
THENCE SOUTH 48 DEGREES 21 MINUTES 54 SECONDS EAST 78.11 FEET; THENCE
SOUTH 63 DEGREES 26 MINUTES 58 SECONDS EAST 76.77 FEET; THENCE SOUTH 76
DEGREES 13 MINUTES 22 SECONDS EAST 73.24 FEET; THENCE SOUTH 89 DEGREES
58 MINUTES 30 SECONDS EAST 142.99 FEET; THENCE SOUTH 00 DEGREES 01
MINUTE 30 SECONDS WEST 135.49 FEET; THENCE NORTH 88 DEGREES 41 MINUTES
07 SECONDS EAST 134.56 FEET; THENCE SOUTH 00 DEGREES 02 MINUTES 12
SECONDS WEST 659.98 FEET; THENCE SOUTH 88 DEGREES 41 MINUTES 21 SECONDS
WEST 48.37 FEET; THENCE SOUTH 47 DEGREES 30 MINUTES 21 SECONDS WEST
150.09 FEET; THENCE SOUTH 39 DEGREES 37 MINUTES 41 SECONDS EAST 117.09
FEET TO A NON-TANGENT CURVE CONCAVE NORTHEASTERLY THE RADIUS OF
SAID CURVE BEARS NORTH 50 DEGREES 22 MINUTES 19 SECONDS EAST 210.00
FEET; THENCE SOUTHEASTERLY ALONG SAID CURVE THROUGH A CENTRAL
ANGLE OF 50 DEGREES 08 MINUTES 32 SECONDS 183.29 FEET; THENCE SOUTH 89
DEGREES 38 MINUTES 13 SECONDS EAST 79.30 FEET TO A CURVE CONCAVE
NORTHWESTERLY THE RADIUS OF SAID CURVE BEARS NORTH 00 DEGREES 21
MINUTES 47 SECONDS EAST 20.00 FEET; THENCE NORTHEASTERLY ALONG SAID
CURVE THROUGH A CENTRAL ANGLE OF 89 DEGREES 59 MINUTES 20 SECONDS
31.41 FEET; THENCE PARALLEL WITH THE EAST LINE OF SAID QUARTER SECTION
NORTH 00 DEGREES 22 MINUTES 27 SECONDS EAST 253.43 FEET TO THE NORTH
LINE OF SAID SOUTHEAST QUARTER SECTION; THENCE ALONG LAST SAID NORTH
LINE NORTH 88 DEGREES 41 MINUTES 21 SECONDS EAST 65.03 FEET TO THE POINT
OF BEGINNING CONTAINING 31.445 ACRES, MORE OR LESS, SUBJECT TO ALL
RIGHTS-OF-WAY, EASEMENTS AND RESTRICTIONS
THE MANOR AT SOMERSET SECTION ONE

PART OF THE NORTHEAST AND SOUTHEAST QUARTER OF SECTION 23, TOWNSHIP 15 NORTH, RANGE 3 EAST OF THE SECOND PRINCIPAL MERIDIAN, WHITE RIVER TOWNSHIP, JOHNSON COUNTY, INDIANA, DESCRIBED AS FOLLOWS:

COMMENCING AT THE NORTHEAST CORNER OF SAID SOUTHEAST QUARTER SECTION; THENCE SOUTH 00 DEGREES 22 MINUTES 27 SECONDS WEST (ASSUMED BEARING) ALONG THE EAST LINE OF SAID SOUTHEAST QUARTER SECTION 327.00 FEET; THENCE SOUTH 85 DEGREES 41 MINUTES 21 SECONDS WEST 396.42 FEET TO THE POINT OF BEGINNING OF THIS DESCRIBED TRACT; THENCE CONTINUING SOUTH 88 DEGREES 41 MINUTES 21 SECONDS WEST 136.06 FEET; THENCE NORTH 00 DEGREES 22 MINUTES 27 SECONDS EAST 233.38 FEET; THENCE NORTH 31 DEGREES 34 MINUTES 21 SECONDS EAST 65.87 FEET; THENCE NORTH 88 DEGREES 40 MINUTES 50 SECONDS EAST 33.23 FEET; THENCE NORTH 01 DEGREE 19 MINUTES 50 SECONDS WEST 178.04 FEET TO A NON-TANGENT CURVE CONCAVE SOUTHEASTERLY THE RADIUS OF SAID CURVE BEARS SOUTH 13 DEGREES 32 MINUTES 01 SECONDS EAST 205.00 FEET; THENCE SOUTHWESTERLY ALONG SAID CURVE THROUGH A CENTRAL ANGLE OF 20 DEGREES 40 MINUTES 10 SECONDS 123.36 FEET; THENCE NORTH 42 DEGREES 13 MINUTES 01 SECONDS WEST 200.50 FEET; THENCE NORTH 01 DEGREES 10 MINUTES 20 SECONDS EAST 51.44 FEET; THENCE NORTH 57 DEGREES 34 MINUTES 38 SECONDS EAST 51.44 FEET; THENCE NORTH 03 DEGREES 09 MINUTES 38 SECONDS EAST 51.44 FEET; THENCE NORTH 07 DEGREES 24 MINUTES 17 SECONDS EAST 01.44 FEET; THENCE NORTH 76 DEGREES 40 MINUTES 52 SECONDS EAST 01.44 FEET; THENCE NORTH 63 DEGREES 13 MINUTES 36 SECONDS EAST 65.16 FEET; THENCE NORTH 88 DEGREES 40 MINUTES 30 SECONDS EAST 804.62 FEET; THENCE SOUTH 04 DEGREES 03 MINUTES 08 SECONDS EAST 05.27 FEET; THENCE SOUTH 75 DEGREES 24 MINUTES 41 SECONDS EAST 88.88 FEET; THENCE SOUTH 01 DEGREES 25 MINUTES 40 SECONDS EAST 58.03 FEET; THENCE SOUTH 27 DEGREES 54 MINUTES 68 SECONDS EAST 122.77 FEET; THENCE SOUTH 25 DEGREES 15 MINUTES 00 SECONDS EAST 154.86 FEET; THENCE SOUTH 43 DEGREES 23 MINUTES 22 SECONDS EAST 107.85 FEET TO A NON-TANGENT CURVE CONCAVE SOUTHEASTERLY THE RADIUS OF SAID CURVE BEARS SOUTH 43 DEGREES 23 MINUTES 22 SECONDS EAST 107.85 FEET; THENCE NORTH 00 DEGREES 22 MINUTES 27 SECONDS EAST 154.86 FEET; THENCE SOUTH 45 DEGREES 41 MINUTES 15.03 FEET; THENCE NORTH 00 DEGREES 22 MINUTES 19 SECONDS EAST 99.49 FEET; THENCE SOUTH 30 DEGREES 37 MINUTES 41 SECONDS EAST 180.65 FEET TO A CURVE CONCAVE NORTHWESTERLY THE RADIUS OF SAID CURVE BEARS NORTH 00 DEGREES 22 MINUTES 19 SECONDS EAST 200.00 FEET; THENCE SOUTHWESTERLY ALONG SAID CURVE THROUGH A CENTRAL ANGLE OF 04 DEGREES 25 MINUTES 14 SECONDS 23.22 FEET; THENCE SOUTH 00 DEGREES 21 MINUTES 47 SECONDS WEST 368.77 FEET TO THE POINT OF BEGINNING CONTAINING 18.750 ACRES, MORE OR LESS, SUBJECT TO ALL PERVIOUS RIGHTS-OF-WAY, EASEMENTS AND RESTRICTIONS.
THE MANOR AT SOMERSET SECTION TWO

PART OF THE NORTHEAST AND SOUTHEAST QUARTER OF SECTION 23, TOWNSHIP 13 NORTH, RANGE 3 EAST OF THE SECOND PRINCIPAL MERIDIAN, WHITE RIVER TOWNSHIP, JOHNSON COUNTY, INDIANA, DESCRIBED AS FOLLOWS:

COMMENCING AT THE NORTHEAST CORNER OF SAID SOUTHEAST QUARTER SECTION; THENCE SOUTH 00 DEGREES 22 MINUTES 27 SECONDS WEST (ASSUMED BEARING) ALONG THE EAST LINE THEREOF 627.00 FEET; THENCE SOUTH 88 DEGREES 41 MINUTES 21 SECONDS WEST 1665.37 FEET TO THE POINT OF BEGINNING OF THIS DESCRIBED TRACT; THENCE SOUTH 00 DEGREES 22 MINUTES 27 SECONDS WEST 905.34 FEET; THENCE SOUTH 88 DEGREES 58 MINUTES 51 SECONDS WEST 886.94 FEET; THENCE NORTH 00 DEGREES 00 MINUTES 17 SECONDS EAST 1526.93 FEET; THENCE NORTH 00 DEGREES 00 MINUTES 08 SECONDS EAST 415.34 FEET; THENCE NORTH 89 DEGREES 59 MINUTES 57 SECONDS EAST 40.54 FEET; THENCE SOUTH 33 DEGREES 45 MINUTES 39 SECONDS EAST 117.11 FEET; THENCE SOUTH 51 DEGREES 23 MINUTES 51 SECONDS EAST 114.06 FEET; THENCE SOUTH 68 DEGREES 50 MINUTES 57 SECONDS EAST 109.08 FEET; THENCE SOUTH 75 DEGREES 27 MINUTES 43 SECONDS EAST 165.86 FEET; THENCE SOUTH 83 DEGREES 21 MINUTES 04 SECONDS EAST 55.84 FEET; THENCE NORTH 88 DEGREES 19 MINUTES 57 SECONDS EAST 74.97 FEET; THENCE NORTH 75 DEGREES 12 MINUTES 35 SECONDS EAST 259.35 FEET; THENCE NORTH 14 DEGREES 47 MINUTES 25 SECONDS WEST 140.00 FEET; THENCE NORTH 75 DEGREES 12 MINUTES 35 SECONDS EAST 15.00 FEET; THENCE SOUTH 14 DEGREES 47 MINUTES 25 SECONDS EAST 132.49 FEET; THENCE NORTH 47 DEGREES 20 MINUTES 15 SECONDS EAST 154.26 FEET TO A NON-TANGENT CURVE CONCAVE NORTHEASTERLY THE RADIUS OF SAID CURVE BEARS NORTH 51 DEGREES 30 MINUTES 42 SECONDS EAST 225.00 FEET; THENCE SOUTHEASTERLY ALONG SAID CURVE THROUGH A CENTRAL ANGLE OF 04 DEGREES 49 MINUTES 43 SECONDS 18.96 FEET; THENCE SOUTH 42 DEGREES 26 MINUTES 55 SECONDS WEST 149.71 FEET; THENCE SOUTH 50 DEGREES 46 MINUTES 00 SECONDS EAST 178.97 FEET; THENCE SOUTH 88 DEGREES 40 MINUTES 30 SECONDS WEST 47.86 FEET TO A CURVE CONCAVE SOUTHEASTERLY THE RADIUS OF SAID CURVE BEARS SOUTH 09 DEGREES 13 MINUTES 20 SECONDS EAST 474.50 FEET; THENCE SOUTHWESTERLY ALONG SAID CURVE THROUGH A CENTRAL ANGLE OF 32 DEGREES 59 MINUTES 42 SECONDS 273.25 FEET; THENCE SOUTH 42 DEGREES 13 MINUTES 01 SECOND EAST 199.50 FEET TO A NON-TANGENT CURVE CONCAVE SOUTHEASTERLY THE RADIUS OF SAID CURVE BEARS SOUTH 42 DEGREES 13 MINUTES 01 SECOND EAST 275.00 FEET; THENCE NORTHEASTERLY ALONG SAID CURVE THROUGH A CENTRAL ANGLE OF 27 DEGREES 11 MINUTES 48 SECONDS 130.54 FEET; THENCE SOUTH 01 DEGREE 19 MINUTES 30 SECONDS EAST 189.24 FEET; THENCE SOUTH 88 DEGREES 40 MINUTES 30 SECONDS WEST 33.33 FEET; THENCE SOUTH 51 DEGREES 34 MINUTES 21 SECONDS WEST 65.57 FEET; THENCE SOUTH 00 DEGREES 22 MINUTES 27 SECONDS WEST 233.29 FEET TO THE POINT OF BEGINNING CONTAINING 35.549 ACRES, MORE OR LESS, SUBJECT TO ALL RIGHTS-OF-WAY, EASEMENTS AND RESTRICTIONS.