

Release of Part of Mortgaged Premises

THIS INDENTURE, made the _____ day of _____, two thousand and _____

BETWEEN

party of the first part, and

party of the second part,

WHEREAS, the party of the first part is the holder of the following mortgage and of the bond or note secured thereby:

Mortgage dated the _____ day of _____, 20____, made by _____ to _____ in the principal sum of \$ _____ and recorded in Reel/Liber _____ of

Mortgages, page _____ in the office of the _____ of the _____

covering certain lands and tenements, of which the lands hereinafter described are part, and

WHEREAS, the party of the first part, at the request of the party of the second part, has agreed to give up and surrender the lands hereinafter described unto the party of the second part, and to hold and retain the residue of the mortgaged lands as security for the money remaining due on said mortgage.

NOW THIS INDENTURE WITNESSETH, that the party of the first part, in pursuance of said agreement and in consideration of _____ Dollars, lawful money of the United States, paid by the party of the second part, does grant, release and quitclaim unto the party of the second part, all that part of the mortgaged lands described as follows:



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TOGETHER with all right, title and interest, if any, of the party of the first part in and to any streets and roads abutting the above described premises to the center lines thereof and in and to any fixtures and articles of personal property which are now contained in said premises and which may be covered by said mortgage.

TOGETHER with the hereditaments and appurtenances thereunto belonging, and all right, title and interest of the party of the first part, in and to the same, to the intent that the lands hereby released may be discharged from said mortgage, and that the rest of the lands in said mortgage specified may remain mortgaged to the party of the first part as heretofore.

TO HAVE AND TO HOLD the lands and premises hereby released and quitclaimed to the party of the second part, and to the heirs, successors and assigns of the party of the second part forever, free, clear and discharged of and from all lien and claim under and by virtue of said mortgage aforesaid.

IN WITNESS WHEREOF, the party of the first party has executed this release the day and year first above written.

In presence of:

[Add Signature Lines and Acknowledgments]

Standard N.Y.B.T.U. Form 8034



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