This information is taken from public records filed with the Lucas County Recorder's Office. Port Lawrence Title and Trust Company assumes no liability for the accuracy or completeness of the information contained herein.
DECLARATION OF RESTRICTIONS

THIS DECLARATION OF RESTRICTIONS (the "Declaration"), made and entered into as of November 1, 1995, by and between Toledo Homes Limited Partnership, an Ohio Limited Partnership, (the "Owner") and Toledo Lucas County Housing Fund, an Ohio non-profit corporation (the "Lender");

In consideration of the mutual covenants and understandings set forth herein, a grant, from the Lender to the Owner in the amount of Seventy-Eight Thousand and 00/100 Dollars ($78,000.00) to acquire, construct or rehabilitate the real property and improvements thereon located at Collingwood Blvd., Avondale, City Park and Belmont and legally described as set forth on Exhibit "A" hereto and other good and valuable consideration, the receipt and sufficiency of which hereby are acknowledged, the Owner and the Lender do hereby agree as follows:

SECTION 1. Definitions and Interpretations.

"Development" means the residential housing unit(s) to be acquired, constructed or rehabilitated with the proceeds of the Grant and to be located on the Land.

"Land" means the real property described in Exhibit "A" attached hereto.

"Loan" means the loan which is the Subject of this Declaration of Restrictions and is made to the Owner by the Lender to finance the acquisition, construction or rehabilitation of the Development.

Unless the context requires otherwise, as used in this Declaration, words of the masculine, feminine or neuter gender shall be construed to include any other gender when appropriate and words of the singular number shall be construed to include the plural number, and vice versa, when appropriate. This Declaration and all the terms and provisions hereof shall be construed to effectuate the purposes set forth herein and to sustain the validity hereof.

The titles and headings of the sections of this Declaration have been inserted for convenience of reference only, and are not to be considered a part hereof and shall not in any way modify or restrict any of the terms or provisions hereof to be considered or given any effect in construing this Agreement or any provisions hereof or in ascertaining intent, if any questions of intent shall arise.

SECTION 2. General Restrictions. Thirty-eight (38) units in this project must be occupied by households with incomes of sixty percent (60%) or less of median area income for a period of fifteen (15) years. The remaining twelve (12) units must be occupied by households with incomes of 80% or less of median area income for a period of fifteen (15) years.
EXHIBIT "A"

Lots One (1) through Twenty-five (25) inclusive in Toledo Homes Development a subdivision in the City of Toledo, Lucas County, Ohio in accordance with the plat recorded at Volume 136, Page 81, Lucas County Record of Plats.