

460893

CONSTITUTION

OF

COLLINS HEIGHTS INDUSTRIAL PARK SUBDIVISION

I, the undersigned, President of Collins Leasing, Inc., of the age of 19 years or more, acting as organizer of this landowners association, do hereby adopt the following Constitution for such association.

ARTICLE I

The name of the association, which is hereinafter called the Association, is Collins Heights Industrial Park Subdivision Landowner's Association.

ARTICLE II

The Association does not afford pecuniary gain, incidentally or otherwise, to its members.

ARTICLE III

The period of its duration is perpetual.

ARTICLE IV

The purpose for which the Association is organized is to promote and develop the common goods and social welfare of owners of all or a portion of the lands in Campbell County, Wyoming, more particularly described as the Collins Heights Industrial Park Subdivision or on other lands dedicated by the undersigned as an extension of the Collins Heights Industrial Park Subdivision. The Association shall have power to engage in and do any lawful act consistent with the laws of the State of Wyoming.

ARTICLE V

Section 1. Membership. Every person or entity who is the recorded owner of a fee or of the equitable title in a lot, when purchasing under a contract, shall be a member of the Association. Foreclosure of a contract or repossession for any reason of a lot sold under contract shall terminate the vendee's membership, whereupon all rights to such membership shall revert in the vendor. Every lot owner by accepting

a deed or contract for any lot agrees to and shall be a member of and subject to the obligations and duly enacted By-laws and rules of this Association.

Section 2. Voting rights. Members shall be all the owners as defined in Section 1 of this Article. Members shall be entitled to one vote for each lot in which they hold the interest required for membership by Section 1. When more than one person holds such interest or interests in any lot all such persons shall be members and the vote for such lot shall be exercised as they may among themselves determine, but in no event shall more than one vote be cast with respect to any such lot.

Section 3. Suspension of membership rights. The membership rights (including voting rights) of any Member may be suspended by action of the Board of Directors if such member shall have failed to pay when due any assessment or charge lawfully imposed upon him or any property owned by him, or if the member, his agents, his tenants, or guests of any thereof, shall have violated any rule or regulation of the Board regarding the use of any property or conduct with respect thereto.

ARTICLE VI

The address of the business office of the Association is 99 Garner Lake Road, Gillette, Wyoming.

ARTICLE VII

The name and address of the organizer is:

Collins Leasing, Inc., 99 Collins Road, Gillette, Wyoming.

ARTICLE VIII

The number of directors constituting the initial Board of Directors of the Association shall be one. At such time as the Association has two members, the number of Directors shall be two. At such time as the Association has more than two members, the number of Directors shall be three. The name and address of the person who shall act as Director until the first annual meeting of members is: Clarence E. Collins, 99 Garner Lake Road, Gillette, Wyoming.

Except as herein otherwise specified, the decision of the majority of the Directors currently serving as such shall be required and shall be sufficient to authorize any action on behalf of the Association. Each Director shall be entitled to one vote on every matter presented to the Board of Directors.

ARTICLE IX

The Association may not be dissolved without the prior permission of the Board of County Commissioners. Upon the dissolution or other termination of the Association, no part of the property of the Association, nor any of the proceeds thereof, shall be distributed to the members of the Association as such, but all such property and proceeds shall, subject to the discharge of valid obligations of the Association, be distributed as directed by the members of the Association to the governing body of one or more corporations or other organizations not organized for profit and operated exclusively for the promotion of social welfare, and which does not participate or intervene in any political campaign on behalf of or in opposition to any candidate for public office.

ARTICLE X

This Constitution may be amended by a majority vote of the members of the Association at the annual meeting of members or at a Special Meeting called for such purpose.

DATED this 3rd day of July, 1979.

STATE OF WYOMING }  
Campbell County } ss. 460833  
Filed for record this 16th day of July  
A. D., 19 79 at 2:26 o'clock P.M. and re-  
corded in Book 473 of Photos RECORDED  
on page 482. Fees \$ 8.-00 ABSTRACTED  
Checked E. Addison CHECKED  
County Clerk and Ex-Officio Register of Deeds  
By Northy Oels  
Deputy

COLLINS LEASING, INC.

BY: Clarence E. Collins  
Clarence E. Collins  
President

STATE OF WYOMING )  
County of Campbell ) ss.

The foregoing instrument was acknowledged before me by Clarence E. Collins this 3rd day of July, 1979.  
Witness my hand and official seal.

MARY J. TEEL - Notary Public  
County of Campbell State of Wyoming  
My Commission Expires Oct. 16, 1982  
My Commission Expires: 10-16-79

Mary J. Teel  
Notary Public