

LAND DESCRIPTION

TRACT 1

A tract of land situated in a portion of the Northwest Quarter (NW 1/4) of Section 20, Township 13 North, Range 64 West of the 6th P.M., Laraine County, Wyoming, more particularly described as follows:

Beginning at the northeast corner of said Section 20, thence S.00°29'59"W, along the east line of said Section 20, a distance of 1718.42 feet to the point of beginning; thence S.83°27'13"E, a distance of 5007.93 feet to the point of beginning; thence N.07°02'29"W, along the west line of said NE 1/4, a distance of 2008.68 feet to the west line of said NE 1/4; thence N.07°02'29"W, along the west line of said NE 1/4, a distance of 2008.68 feet to the west line of said NE 1/4; thence S.83°27'13"E, a distance of 5007.93 feet to the point of beginning, containing 48,865 acres more or less.

Subject to County Road right-of-way over the east 40.00 feet of said tract, and any other easements, covenants, restrictions and encumbrances hereby acquired.

TRACT 2

A tract of land situated in a portion of the Northwest Quarter (NW 1/4) of Section 20, Township 13 North, Range 64 West of the 6th P.M., Laraine County, Wyoming, more particularly described as follows:

Commencing at the northeast corner of said Section 20, thence S.00°29'59"W, along the east line of said Section 20, a distance of 1718.42 feet to the point of beginning; thence S.83°27'13"E, a distance of 5007.93 feet to the point of beginning; thence N.07°02'29"W, along the west line of said NE 1/4, a distance of 2008.68 feet to the west line of said NE 1/4; thence N.07°02'29"W, along the west line of said NE 1/4, a distance of 2008.68 feet to the west line of said NE 1/4; thence S.83°27'13"E, a distance of 5007.93 feet to the point of beginning, containing 53,686 acres more or less.

Subject to County Road right-of-way over the east 40.00 feet of said tract, and any other easements, covenants, restrictions and encumbrances hereby acquired.

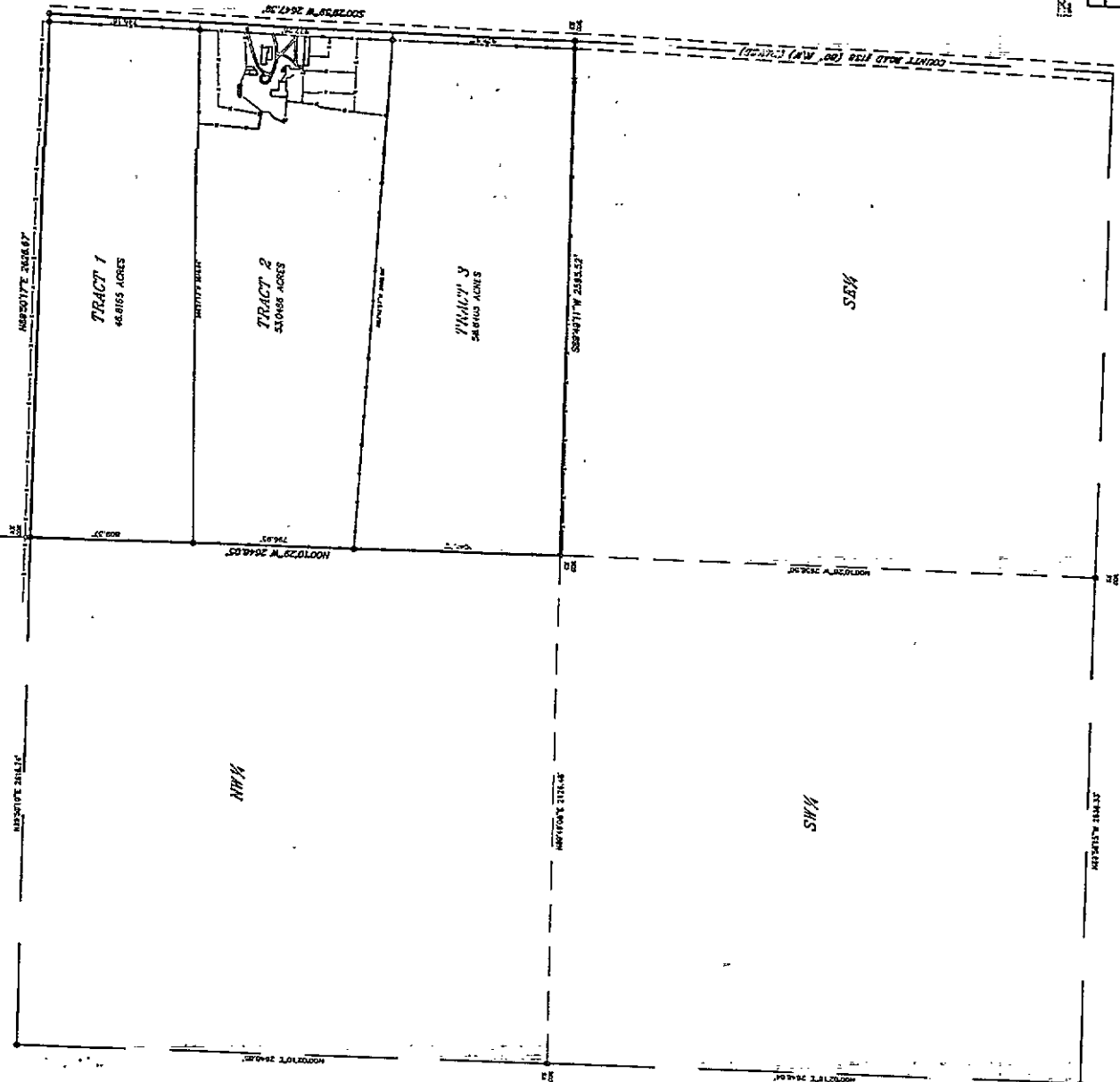
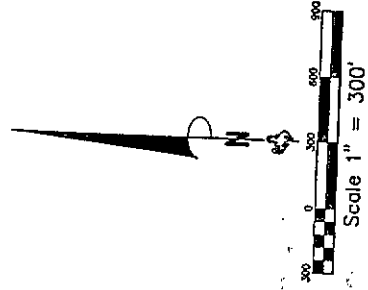
TRACT 3

A tract of land situated in a portion of the Northwest Quarter (NW 1/4) of Section 20, Township 13 North, Range 64 West of the 6th P.M., Laraine County, Wyoming, more particularly described as follows:

Commencing at the northeast corner of said Section 20, thence S.00°29'59"W, along the east line of said Section 20, a distance of 1718.42 feet to the point of beginning; thence S.83°27'13"E, a distance of 5007.93 feet to the point of beginning; thence N.07°02'29"W, along the west line of said NE 1/4, a distance of 2008.68 feet to the west line of said NE 1/4; thence N.07°02'29"W, along the west line of said NE 1/4, a distance of 2008.68 feet to the west line of said NE 1/4; thence S.83°27'13"E, a distance of 5007.93 feet to the point of beginning, containing 58,605 acres more or less.

Subject to County Road right-of-way over the east 40.00 feet of said tract, and any other easements, covenants, restrictions and encumbrances hereby acquired.

- LEGEND**
- ROAD 1/4" ALUMINUM CAP STUDED "1/4" x 2 1/2"
 - ROAD 1/4" ALUMINUM CAP STUDED "1/4" x 2 1/2"
 - COASTLINE FENCE
 - SET 1/4" x 2 1/2" LOG MARK WITH 1/4" ALUMINUM CAP STUDED "1/4" x 2 1/2"



CERTIFICATE OF SURVEYOR

I, John A. Sisk, Registered Professional Land Surveyor in the State of Wyoming, do hereby certify that the foregoing is a true and correct copy of the original survey made by me or under my direct supervision, and that the monument found or set are as shown.

RECORD OF SURVEY FOR K-2 RANCH ESTABLISHMENT 1st FILING

BEING THE NE 1/4 SECTION 20, T.13N., R.64W., OF THE 6TH P.M., LARAINE COUNTY, WYOMING.
PREPARED JANUARY, 2004

STEEL SURVEYING SERVICES, LLC
PROFESSIONAL LAND SURVEYORS
1102 WEST 10TH STREET, P.O. BOX 2072
SHERIDAN, WYOMING 82801-0207

WYOMING DEPARTMENT OF REVENUE
STATE OF WYOMING
TAX DIVISION
1000 WEST 10TH STREET, SUITE 100
SHERIDAN, WYOMING 82801-0207

FILING RECORD
Application No. 2004-001
The State of Wyoming } 55
County of Laraine } 55
The instrument was filed for record at 11:52 AM on the 20th day of January A.D. 2004, and was received in the office of the County Clerk on the 20th day of January A.D. 2004.
Book 1736 Page 136
County Clerk & Recording Engineer at Once
By: [Signature] County Clerk